

## Sameh Sakr

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Teaching Interests: Corporate Finance, Investment, Derivatives, Mergers and Acquisitions, and Portfolio Management.

Research Interests: Corporate Governance, Mergers and Acquisitions, Macro Governance and Effect of Regulation.

Computer Skills: Proficient in using: SPSS, SAS, Eventus and Microsoft Office.

### EDUCATION

Ph. D. in Business Administration, Finance Concentration, College of Business and Administration, Southern Illinois University, Carbondale, IL 1998-2002

Masters of Business Administration, Finance Concentration, College of Business and Administration Minnesota State University, Mankato, MN, USA 1995-1997

Bachelors of Commerce, Business Administration major, Ain Shams University, Cairo, Egypt 1986-1991

### WORK EXPERIENCE

#### Academic and Research Experience

Assistant Professor Arab Academy for Science and Technology, Alexandria, Egypt 2002-date  
Teaching principles of finance and investments classes in Arabic and in English for undergraduate and graduate levels. Taught an MBA derivatives and risk management class.

Sultan Qaboos University, Muscat, Oman 2006-2008

Teaching Principles of Finance, Principles of Investment, Investment and Portfolio Management, Mergers and Acquisition, Options and Futures

Department Chair: Promoted to department chair of the business department and the logistics . 2005-2006  
of providing quality undergraduate business degree were added to my responsibilities.

Graduate Assistant: College of Business, Minnesota State University, Mankato, MN 1995-1997  
Maintained the computers in the college's computer center and assisted students with using software.

Assistant Lecturer: Arab Academy for Science and Technology, Alexandria, Egypt 1994-1995  
Tutored students on one on one basis and taught classes in Finance, Marketing, and Management.

#### CONSULTING TRAINING AND INDUSTRY EXPERIENCE

Consultant :Advanced Management Institute, Arab Academy for Science and Technology 2005  
Prepared the technical part of a bid to launch the Egyptian institute of directors

Consultant: Rapid Launch, DDS Inc., Minneapolis, MN, USA 1997-98  
Prepared customized training manuals that helped clients' employees use a business process software.

Sales Manager: Falcon Trade, Cairo, Egypt 1992-95  
Sold 2300 [out of a total of 3000] units of battery operated hand held sewing machines to managers/owners of home appliances stores.  
Negotiated special offers to important clients.  
Staffed and trained sales representatives.

Research Assistant: TEAM International Management Consultants, Cairo, Egypt 1991-1994  
Conducted surveys that helped clients identify impediments to better performance and suggested possible ways to improve their work climate. Examples include:  
Diagnostic study and workshop-Aramex Express Mail, Egypt. Surveyed mail couriers and their supervisors about their job satisfaction and possible ways to improve it.  
Identifying training needs-Elwatany Elmassry Bank. Surveyed middle management about their perceived deficiencies in managerial skills necessary to perform their jobs and suggested training programs that fills this gap.  
Prepared training material [handouts, case studies, and transparencies] used in one week training programs in the fields of: Financial Management, Crisis Management, and Strategic Management.  
Promoted to diplomas programs manager where the quality of the training service of the diplomas programs were added to m responsibilities.

## RESEARCH

Dissertation Title and Topic: Competition for Board Seats in Bank Mergers. My dissertation examines the conflict of interest involved when a target bank's board of directors consider a merger decision. On one hand, agreeing to a merger decision benefits the target banks' shareholders. On the other hand, target banks' board members stand to lose their board seats as a result of the merger. The main hypothesis my dissertation tests is that target banks' shareholders are better off when their board members do not hold a seat on the bidder bank's board after the merger. In such a context, target banks board members' acceptance of a board seat on the combined banks' [bidder bank after the merger] board is considered as a bribe from the bidder. Target banks' board members get to continue being employed as directors while the target bank is sold at terms that are less favorable to target banks' shareholders.

Publications: Davidson, Sakr, Ning , 2004, "Competition for Board Seats in Corporate Mergers", *Journal of Financial Research*, 27, 1, pp 55-73

Ning, Davidson, and Sakr, "Institutional Ownership in S&P Index Financial Corporations", *New Developments in Banking and Finance*, Nova Publishers, pp1-33.

Sakr, Davidson, and Ning, "Competition for Board Seats in Large Banks' Merger", *New Developments in Banking and Finance*, Nova Publishers, pp221-246.

Work in progress: Voice and Accountability, rule of Law and Economic performance. Coauthored with Dr. Mahmoud Elsakkary.

Who is on Board? Does the Market Care, coauthored with Hongxia Wang, David Davidson, and Yixi Ning, currently revise and resubmit at the *Journal of Financial Review*.

Sakr, Omran, and Ning, "Initial and Aftermarket performance of Banks, Does the Introduction of a Section 20 Subsidiary Really Matter, under review in the *Journal of Empirical Finance*.

Post Merger Banks' Board and Shareholders Returns, Is there a Relationship? Coauthored with David Davidson.

Relationship between Governance and Performance. The Case of Egyptian Banks