

## **BEDRİ KAMİL ONUR TAŞ**

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### **Contact Information**

TOBB University of Economics and Technology  
Department of Economics  
Sogutozu Cad. No: 43  
06530 Sogutozu, Ankara, TURKEY

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### **Academic Degrees:**

- “Doçent” (Associate Professor), Interuniversity Council, Turkey March 2012
- Ph.D. Economics, Boston College May 2005
- M.A. Economics, Boston College 2001
- B.S. Management Bilkent University, Ankara, Turkey 1999

### **Research Fields:**

Asset Pricing, Monetary Economics, Macroeconomics, Financial Econometrics, Applied Econometrics

### **Teaching Fields:**

*Primary:* Monetary Economics, Macroeconomics, Econometrics, Time Series Econometrics, Asset Pricing

*Secondary:* Statistics, Computer Applications for Economics

### **Dissertation:**

Title: “Asymmetric Information, Stock Returns and Monetary Policy: Theoretical and Empirical Analysis”

Committee: Professors Peter N. Ireland (Chair), Fabio Ghironi and Matteo Iacoviello

### **Research and Teaching Experience:**

**TOBB University of Economics and Technology, Ankara, Turkey** 2005-Present

*Courses:* Statistics, Computer Applications for Economics, Introduction to Macroeconomics  
Introduction to Microeconomics, Advanced Macroeconomics, Statistics

**National Bureau of Economic Research (NBER)** 2004

*Research Assistant:* Project on the Transmission of Monetary Policy

**Macroeconomic Studies Division, Research Department, International Monetary Fund (IMF)**

*Research Assistant:* Construction of the data set and econometric analysis of default risk

March-May 2004

**Department of Economics, Boston College**

*Instructor:* Monetary Theory and Policy (EC 361)

Summer 2003

*Instructor:* Statistics (EC 151)

Fall 2002, Spring 2003,  
Fall 2003

## **Publications**

### ***Articles in journals listed in the Social Sciences Citation Index and Science Citation Index***

1. "How can recessions be brought to an end? Effects of macroeconomic policy actions on durations of recessions" (with Ekrem Cünedioğlu), *Journal of Applied Economics*, (Forthcoming) (SSCI)
2. "Effect of Inflation Targeting on Inflation Uncertainty: A SWARCH Analysis" (with Murat Ertuğrul), *The Australian Economic Review*, (Forthcoming) (SSCI)
3. "Keep Your Word: Time Varying Inflation Targets and Inflation Targeting Performance" (with İshak Demir), *Manchester School*, (Forthcoming) (SSCI)
4. "Which firms are more prone to stock market manipulation?" (with Serkan İmişiker), *Emerging Markets Review*, 16, 119-190, 2013. (SSCI)
5. "Inflation Targeting and Inflation Uncertainty", *Scottish Journal of Political Economy*, 59 (3), 283 - 297, 2012. (SSCI)
6. "The Influence of Internet Customer Reviews on the Online Sales and Prices in Hotel Industry," *Service Industries Journal*, 32 (2), 197-214, 2012. (with Hulusi Öğüt) (SSCI)
7. "Public Procurement Auctions and Competition in Turkey," *Review of Industrial Organization*, 40:207-223, 2012. (With İlke Onur and Rasim Özcan) (SSCI)
8. "A Direct Test of the Endogeneity of Money: Implications for Gulf Cooperation Council (GCC) Countries", *Economic Modelling*, 29, 577-585, 2012. (with Selahattin Togay) (SSCI)
9. "Inflation Targeting As a Signalling Mechanism", *Digital Signal Processing*, 22 (1), 1-16, 2012. (SCI)
10. "An Explanation for the Price Puzzle: Asymmetric Information and Expectation Dynamics," *Journal of Macroeconomics*, 33 (2), 259-275, 2011 (SSCI)
11. "Private Information of the Fed and Predictability of Stock Returns", *Applied Economics*, 43 (19), 2381-2398, 2011. (SSCI)
12. "Optimal Monetary Policy Regime for Oil Producing Developing Economies: Implications for Postwar Iraq", *Economic Modelling*, 27 (5), 1324-1336, 2010 (with Selahattin Togay) (SSCI)

### ***Articles in other refereed journals***

1. "Money-Price Relationship in Gulf Cooperation Council (GCC) Countries", *Journal of Economic Cooperation and Development*, 33 (2), 1 - 32, 2012.
2. "Does National Culture Affect e-Procurement Implementations? Analysis of Differences Through a Unified Model", with Ahu Geniş-Gruber, *Journal of Electronic Commerce in Organizations*, 9 (3), 20-38, 2011.
3. "Asymmetric Information, Stock Returns and Monetary Policy", *IUP Journal of Monetary Economics*, 7 (2), 42-70, 2009
4. "Monetary Policy Rules, Structural Change and Inflation Targeting for High Inflation Countries: Evidence from Turkey", *the Asian-African Journal of Economics and Econometrics*, 8:127-138, December 2008. (with Selahattin Togay and Ekin Tokat)
5. "The Bank Lending Channel in Turkey: Effect of Capital Adequacy Ratio", *Journal of BRSA Banking and Financial Markets*, 2007, Cilt:1, Sayı:1, s. 61-74. (with Cihan Aktaş)

### ***Book Chapters:***

"Cultural Differences and E-commerce Behavior: Implications for developing countries", in *Emerging Markets and E-Commerce in Developing Economies*, ed. Kamel Rouibah, O. Khalil, Abo, IDEA Group Publishing, New York. (with Ahu Geniş-Gruber)

### ***Proceedings: (Refereed)***

1. "Remittances and Business Cycles in the Host Country under Economic Integration: Case of Mexico" Norface Migration Conference – "Migration: Economic Change, Social Challenge" University College London, London.
2. How to End Recessions?: Effects of Macroeconomic Policy Actions on Durations of Recessions , 17th Annual Conference of the Economic Research Forum, Antalya
3. Determinants of time varying sensitivity of MENA countries to global shocks: a state space approach 16th Annual Conference of the Economic Research Forum, Cairo, 2009
4. "Optimal Monetary Policy for Postwar Iraq" 15th Annual Conference of the Economic Research Forum, Cairo, Egypt, 23-25 November 2008, Conference Paper Number: 152008046 (with Selahattin Togy) (Winner of Best Paper Award in Macroeconomics)
5. 'IMPACT OF CULTURAL TRAITS ON E-PROCUREMENT AND E-COMMERCE BEHAVIOR OF ENTERPRISES' Proceedings of IADIS International Conference e-Commerce 2008, Amsterdam, Netherlands. (with Ahu Geniş-Gruber)
6. 'CULTURAL DIFFERENCES AND E-COMMERCE BEHAVIOR:AN EMPIRICAL ANALYSIS' Proceedings of IADIS International Conference e-Commerce 2007, 7 - 9 December 2007, Algarve, Portugal. (with Ahu Geniş-Gruber)
7. "A Search Theoretical Approach to P2P Networks: Analysis of Learning", Proceedings of IEEE International Conference on Internet and Web Applications and Services ICIW'06 February 23-25, 2006 Guadeloupe, French Caribbean (with N. Cihan Tas)

### ***Other:***

- Analysis of Online Government Procurement Auctions in Turkey (in Turkish), 2007, Asomedyia.

### **Grants**

- TUBITAK, SOBAG 108K450, "Optimal Government Procurement Auctions and Competitive Environment: Analysis of Turkey", 2009-2011. (Principal Investigator)
- TUBITAK, SOBAG 111K511, " Why is Inflation Targeting Successful?: Empirical and Theoretical Analysis of Credibility and Expectations", 2012-2013. (Principal Investigator)

### **Conference Presentations:**

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| 2013 meeting of the European Public Choice Society                     | Zurich, 2013              |
| Economic Research Forum 17th Annual Conference                         | Antalya, 2011             |
| Economic Research Forum 16th Annual Conference                         | Cairo, 2009               |
| Economic Research Forum 15th Annual Conference                         | Cairo, 2008               |
| Computing in Economics and Finance 2008                                | Paris, June 2008          |
| International Conference on Internet and Web Applications and Services | Guadeloupe,2006           |
| Econometric Society 2004 North American Summer Meeting                 | Providence, June 2004     |
| Econometric Society 2003 North American Summer Meeting                 | Chicago, June 2003        |
| Money Macro and Finance Research Group 35th Annual Conference          | Cambridge, UK, Sep. 2003  |
| METU International Conference in Economics VII, 2003                   | Ankara, Turkey, Sep. 2003 |

### **Seminar Presentations:**

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| Central Bank of Turkey Research Seminar  | Ankara, 2007                    |
| International Monetary Fund, MFD Seminar | Washington, DC, July 2004       |
| Boston College Thesis Workshop           | Chestnut Hill, 2002, 2003, 2004 |
| R@BC Seminars                            | Chestnut Hill, 2003             |

### **Honors and Scholarships:**

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| Best Paper By a Junior Author: Review of Industrial Organization               | 2012                   |
| Academic Achievement Prize: Central Bank of Turkey                             | 2011                   |
| Academic Achievement Prize: Central Bank of Turkey                             | 2010                   |
| Best Paper Award in Macroeconomics: Economic Research Forum                    | 2008                   |
| Dean Travel Grant: Boston College  | 2003                   |
| Graduate Fellowship: Boston College  | 1999-2000, 2001 – 2003 |
| Honors Program Certificate: Bilkent University                                 | 1999                   |
| Honors List: Bilkent University  | 1999                   |
| 41st position in Turkish College Entrance Exam among ~1.5 million participants | 1995                   |

### **Other Information:**

**Citizenship:** Turkey

**Languages:** Turkish: Native, English: Fluent

**Computer Skills:** STATA, EVIEWS, MATLAB.