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**EDUCATION:**

**PhD** : University of California, Santa Barbara (UCSB) 1983.

**MSc** : Bogazici University 1978

**BA** : Bogazici University 1976

**RESEARCH AREAS:** Applied Econometrics, Data Envelopment Analysis, Finance.

**COURSES TAUGHT:** Introductory Economics, Managerial Economics, Probability&Statistics, Management Science, Corporate Finance, International Economics, Econometrics, Money&Banking, Operations Research.

**HONORS & AWARDS:** Fellow, Economic Research Forum (ERF), December 2004.

<http://www.erf.org.eg/>

**CONSULTANCY:** “Exchange Rate Policies for a Small Open Capital Surplus Economy”  
With Yusuf H. Mohammad and John Pippenger 1987-1989  
University of Kuwait/Kuwaiti Institute for Scientific Research

**PROFESSIONAL EXPERIENCE:** UCSB, Michigan Tech University, Cankaya University, Marmara University.

**PAPERS UNDER REVIEW:**

“Competitiveness in Turkish Banking: 2002-2011” with Canan Yildirim, submitted to European Journal of Finance

“Risk-Adjusted Mortality, Varieties of Congestion and Patient Satisfaction in Turkish Provincial General Hospitals” with Murat Birsell and Menderes Tarcan, submitted to DEA Journal (second revision).

**PUBLICATIONS:**

“External Returns to Education in Turkey: A Quantile Regression Approach”, with Ozan Bakis, Haluk Levent and Sezgin Polat, Middle East Development Journal <http://dx.doi.org/10.1142/S179381201350017X>

"Hospital Efficiency with Mortality as Undesirable Output: the Turkish Case," with Murat Birsell, (forthcoming) Annals of Operations Research. **SCI**  
DOI: [10.1007/s10479-011-0951-y](https://doi.org/10.1007/s10479-011-0951-y)

“Social Returns to Education in Turkey: A Quantile Regression Approach”, with Ozan Bakis, Haluk Levent and Sezgin Polat, in Daniel S. Beckett (Ed) Secondary Education in the 21st Century, pp: 101-119 , Nova Publishers, (2011).

“Sectoral Human Capital Spillovers: Evidence from Turkey”, with Ozan Bakis, Haluk Levent and Sezgin Polat, Iktisat, Isletme ve Finans, 26(1):9-20, (Jan 2011). **SSCI**.

“Transporting Turkish Examtakers: A New Use for an Old Model” with Mert C. Demir; in Alan T. Molnar (Ed.) Economic Forecasting, pp: 249-262 , Nova Publishers, (2010).

“Assessing The Efficiency of Turkish Secondary Education: Heterogeneity, Centralization, And Scale Diseconomies”, with Mert C. Demir and Sezgin Polat, Socio-Economic Planning Sciences, 44(1): 35-44, (Jan 2010).

“Estimating the Size of Turkey’s Informal Sector: An Expenditure Based Approach”, Journal of Economic Policy Reform, 11(4): 261-271, (December 2008). **SSCI**.

“Assessing the Accuracy of Official Hotel Ratings at Antalya “, Int’l Journal of Tourism Research 9(1): 51-57. (Jan-Feb. 2007).

“A Study on the Debt- Default Behavior of Turkish Micro and Small Enterprises”, in Selected Papers from the ERF 13’ th Annual Conference in Kuwait, ERF Publications, pp335-358. (December 2006).

“Measuring Audit Risk by Data Envelopment Analysis”, with L. Kavut, ISE Review 9(33): 85-106. (July 2006).

“An Application of Data Envelopment Analysis to the Evaluation of Audit Risk”, with L. Kavut, Abacus 41(3): 290-306 (October 2005). **SSCI**.

“Probability Theory and the Age of Enlightenment” in Turkish, with A. Ozluk, Toplumsal Tarih, Issue 142: 94:99 (October 2005).

“Efficiency Enhancement in the Tourism Sector: A Turkish Example”, Empirical Economics Letters, 2(2): 99-102 (March 2003).

“A Note on Using the Hypergeometric Distribution for Population Census” in Turkish, MU IIBF Journal, 14(2): 99-101 (August 1998).

“A Note on the Bid-Ask Spread for Dollars in Kuwait:1984-1988”, Applied Economics Letters, 4 (11): 715-718 (November 1997). **SSCI**.

"The Operations of the Bank of England 1890-1908: A Dynamic Probit Approach", with W. Parke; Journal of Money Credit and Banking; 27(4): 105-113 (November 1995). **SSCI**.

"Bank Failures as Poisson Variates: A Reappraisal" in A.F. Cottrell, M.S. Lawlor and J.H Wood eds. Bank Failures: Causes, Consequences and Cures; Kluwer Academic Publishers. pp: 199-211 (October 1995).

"Long Waves Prior to 1790: A Modest Contribution to the Study of Long Waves"; With Dassbach, Dong and Fay; Review; 18 (2) :305- 325. (Spring 1995).

"Risk Sensitive Stabilization Policies in Commodity Markets", with J.K. Sengupta; Economic Modeling; 11: 375-384 (Fall 1994). **SSCI**.

"A Novel Way of Modeling Official Intervention: The Case of Japan"; Journal of Economics; 20(1): 1-6 (Spring 1994).

"A Call to Arms or a Fox Cries Wolf", with T. Merz and P. Joyce; Journal of Economic Perspectives; 8(1): 200-201 (Winter 1994). **SSCI**.

"Cyclicality in Metal Prices" with M. Roberts; Resources Policy; 20(1): 49-57 (1994). **SSCI**.

"Excess Returns and Official Intervention: Some Cross Country Evidence"; Applied Economics, 26(1): 35-40 (January 1994). **SSCI**.

"Testing Purchasing Power Parity: Some Evidence of the Effects of Transaction Costs", with J. Pippenger; Econometric Reviews, 9(2): 211-240 (1990). **SSCI**.

"Explaining Innovations: A Technical Note"; De Economist, 137(4): 493-498 (December 1989).

"Bank Failures as Poisson Variates"; Economics Letters, 29: 333-338 (July 1989). **SSCI**.

"Excess Returns and Official Intervention: Canada 1950-1958"; with J. Pippenger; Economic Inquiry, 27(3): 489-500 (July 1989). **SSCI**.

"Central Bank Intervention with Sample Selection: Japan 1977-79" , Economics Letters 29: 167-171 ( March 1989). **SSCI**.

"The Impact of Price Stabilization on Producers' Revenue"; in O. Güvenen (ed.), International

Commodity Market Models and Policy Analysis; Kluwer Academic Publishers, pp: 53-61 (December 1988).

"PPP Did Not Collapse During the 70's", with J. Pippenger; American Economic Review, 75(5): 1151-1158 ( December 1985). **SSCI**.

**PROFESSIONAL MEMBERSHIP:** American Economic Association, OR-MS

**HOBBIES:** Movies, History, Swimming