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AROURI is currently a full professor of finance at the Université d’Auvergne and an associate researcher at EDHEC Financial Analysis and Accounting Research Centre. He holds Master’s Degrees in Economics and a PhD in finance from the Université de Paris X Nanterre and an HDR degree from the Université d’Orléans. His research works focus is on the cost of capital, energy finance and international portfolio choice.

EDUCATION

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| 2011 | French national competitive exam for full professorship in Management Science (Concours national d’agrégation pour le recrutement de professeurs en Sciences de Gestion). |
| 2010 | HDR degree in Management (Habilitation for Supervising Doctoral Research), université d’Orléans, France. |
| 2006 | Ph.D. in Financial Economics, Université de Paris X Nanterre, France.
Thesis title: International Portfolio Choice: Diversification, Currency Risk and Stock Markets Integration Dynamics. Very Honorable with Jury's Congratulations |
| 2001-02 | M.A. Money, Bank & Finance, Université de Paris X Nanterre, France. |
| 2000-01 | Graduate studies HEC - Finance, Institut des Hautes Etudes Commerciales de Carthage, Tunisia. |

DISTINCTIONS AND GRANTS

- ERF GRANT 2009 & 2010
- Europlace Finance Institute Research Grant, 2009.

- AFFI-EURONEXT 2006 Award
- Emerald - Award for excellence - Oil Prices and Exchange Rates - in International Symposia in Economic Theory and Econometrics, 2010.
- Best award paper for "Stock market integration in emerging countries", IBFR- 2nd global Conference on business and finance, Costa-Rica, May, 28-31, 2008.
- Full scholarship for Ph.D. dissertation - 2002-2005- Université de Paris X.

PROFESSIONAL EXPERIENCE

2011- Present	Full Professor of Finance – CRCGM - Université d’Auvergne.
2007- Present	Researcher - EDHEC Business School.
2007- 11	Associate Professor of Finance – Université d’Orléans.
2006-07	Professor of Finance – ESSEC Cergy.
2005-06	Lecturer of Economics & Finance –Université de Paris X Nanterre.
2002-04	Allocataire de recherche - MODEM Université de Paris X Nanterre.
1998-99:	Financial Analyst in STB Bank, Tunisia.

TEACHING EXPERIENCE

- Finance and quantitative techniques, IAE- Université d’Auvergne.
- Portfolio Choice (MBA-ESSEC Cergy)
- Financial Markets, Corporate Finance, Quantitative Methods of Finance, banks (Master, Université d’Orléans)
- Market and corporate finance, University of Moldova
- International Economics, Microeconomics (Université de Paris X-Nanterre)
- Introductory Economics and Economic Policy (Université de Marne la Vallée)

RESEARCH INTERESTS

- Corporate finance
- Energy Finance and Economics
- Emerging and developed stock markets
- Stock markets integration versus segmentation
- International multifactor asset pricing
- Portfolio diversification
- Exchange rates risk
- Econometrics applied to finance & Data mining

REFEREE

Actualité Economique, Applied Economics, Applied Financial Economics, Bulletin of Economics Research, Economic Modelling, European Journal of Operational Research, Economics Bulletin, Economie Internationale, Emerging Market Review, Emerging Markets Finance and Trade, International Journal of Economics and Finance, Journal of Banking and Finance, Journal of Financial Economic Policy, Macroeconomic Dynamics, Revue d'Economie Politique, Revue Economique, Quantitative Finance, Journal of Accounting and Taxation, Empirical Economics, Emerging Market Review, Journal of International Financial Markets, Institutions and Money, International Journal of Management Science and Engineering Management, ...

PUBLICATIONS

Books

- "The Dynamics of Emerging Stock Markets: Empirical Assessments and Implications" With *F. Jawadi and D.K. Nguyen*, Book Series *Contributions to Management Science*, Springer Eds., 2010.
- « Intégration financière et évaluation internationale du capital », 250 pages. Hermès, With *F. Jawadi and D.K. Nguyen*, 2010.
- « Choix de Portefeuille International », EUE, 2011.

Articles in refereed journals

A65. An International CAPM for Partially Integrated Markets: Theory and Empirical Evidence (avec Pukthuanthong et Nguyen), **Journal of Banking and Finance**, 2012. (CNRS, AERES, FNEGE 1)

A64. Environmental Regulation and Competitiveness: Evidence from Romania, avec Rault, Sova & Caporale, **Ecological Economics**, (CRNRS 1, AERES A+)

A63. Are Islamic finance innovations enough for investors to escape from a financial downturn? Further evidence from portfolio simulations, avec Jawadi, Jawadi et Ouhichi, **Applied Economics**, 2012 (A)

A62. Empirical Analysis of the EKC Hypothesis for SO2 Emissions in Selected Middle East and North African Countries”,avec Rault, Ben Youssef et M’henni, **Journal of Ennery development**, 2012 (B)

A61. Forecasting the Conditional Volatility of Oil Spot and Futures Prices with Structural Breaks and Long Memory Models, avec Lahinai et Nguyen, **Energy Economics**, Vol. 34, No. 1, pp. 283-293, 2012. (A)

A60. Nonlinearities in Carbon Spot-Futures Price Relationships during Phase II of the EU ETS, avec Jawadi et Nguyen, **Economic Modelling**, Vol. 29, No. 3, pp. 884-892, 2012. (A)

A59. On the Impacts of Oil Price Fluctuations on European Equity Markets: Volatility Spillover and Hedging Effectiveness, avec Jouini et Nguyen, **Energy Economics**, Vol. 34, No. 2, pp. 611-617, 2012. (A)

A58. Oil Prices and Stock Markets in GCC Countries: Empirical Evidence from Panel Analysis, avec Rault, **International Journal of Finance and Economics**, July 2012, Volume 17, Issue 3, pp. 242-253. CNRS 3, (B)

A57. Long Memory and Structural Breaks in Modeling the Return and Volatility Dynamics of Precious Metals, (avec Lahinai, Hammoudeh et Nguyen), **Quarterly Review of Economics and Finance**, Vol. 52, No. 2, pp. 207-218, 2012. (B)

A56. On the Relationships between World Oil Prices and GCC Stock Markets, avec Jouini et Nguyen, **Journal of Quantitative Economics**, Vol. 10, No. 1, 2012. (B)

A55. Relevance of Fair Value Accounting for Financial Instruments: Some French Evidence, **International Journal of Business**, Vol. 17, No. 2, pp. 209-220, 2012. (B)

A54. Evolution of the US Stock Market Risk Premium in Periods of Crisis, avec Jawadi, **Bankers, Markets & Investors**, 2013. (B)

A53. Energy consumption, economic growth and CO2 emissions in Middle East and North African countries, avec Rault, Ben Youssef et M’henni, **Energy Policy**, Volume 45, June 2012, Pages 342–349. (A)

A52. The speculative efficiency of the aluminum market: A nonlinear investigation, avec Jawadi et Mouak, **Economie Internationale/International Economics**, 126-127, p. 13-30, 2012. CNRS 3,(B)

A51. Stock Returns and Oil Price Changes in Europe: A Sector Analysis, **Manchester School**, Volume 80, Issue 2, pp237-267, March 2012. CNRS 3,(B)

A50. Sources d'inefficience et ajustement asymétrique des cours boursiers, avec Jawadi, **La Revue des Sciences de Gestion**, Direction et Gestion n° 255 (CNRS 4, AERES C)

A49. Equity market comovements and financial contagion: a study of Latin America and the United States, avec Lahiani et Nguyen, **Bankers, Markets and Investors**. 2013. (CNRS 3, AERES B)

A51. « Volatility spillovers between oil prices and stock sector returns: implications for portfolio management » (en collaboration avec Jamel Jouini et Duc Khuong Nguyen), **Journal of International Money and Finance**, Vol. 30, No. 7, pp. 1387-1405, 2011.

A49. "ROE and Value Creation under IAS/IFRS: Evidence of Discordance from French Firms" (avec Lévy A. et Nguyen D.), **European Financial and Accounting Journal**, Vol. 5. n°1, pp1-28, 2010.

A48. « Oil Prices and Stock Markets: What Drives What in the Gulf Corporation Council Countries » (en collaboration avec Christophe Rault), *Economie Internationale*, 2010.

A47. "L'entrelacement des pratiques culturelles et de l'usage des TIC : une analyse empirique" (avec Rochelandet F.), **Économie et Prévision**, 2011.

A46. « Further Evidence on the Responses of Stock Prices in GCC Countries to Oil Price Shocks », **International Journal of Business**, vol 16, n°11, pp 89-102

A45. "Does crude oil move stock markets in Europe? A sector investigation", **Economic Modelling**, Volume 28, Issue 4, July 2011, Pages 1716-1725

A44. « Do on/off time series models reproduce emerging stock market comovements? », (avec F. Jawadi) **Economics Bulletin**, Vol 31 (1), pp 1-8, Mars 2011.

A43. « Oil Prices and Stock Markets in Europe: A Sector Perspective », (avec Ph. Foulquier et J. Fouquau) **Recherches Economiques de Louvain**, 2011/1 - Vol. 77, pp5-30, Avril 2011.

A42. "Return and Volatility Transmission Between World Oil Prices and Stock Markets of the GCC Countries", (avec D. Nguyen et A. Lahiani) **Economic Modelling**, 28(4), 1815-1825.

A41. "Oil Prices and Stock Markets in GCC Countries: Empirical Evidence from Panel Analysis", **International Journal of Finance and Economics**, 2011(avec Ch. Rault).

A40. « Nonlinear Stock Market Integration in Emerging Countries » (avec Jawadi Fredj), **International Journal of Economics and Finance**, 2011

A39. « Oil price changes and stock market returns in Europe », **The Manchester School**, à paraître, 2011.

A38. "How do oil prices affect stock returns in GCC markets? An asymmetric cointegration approach ", avec Fouquau J., *Bankers, Markets & Investors (Banques et Marchés)*, 2011.

A37. "Modeling Nonlinear and Heterogeneous Dynamic Linkages in International Monetary Markets", avec Jawadi F. et Nguyen N., **Macroeconomic Dynamics**, à paraître, 2011.

A36. «Threshold Stock Market Integration Dynamics» (avec Fredj Jawadi), **International Journal of Economics**, 4(2), 2010.

A35. « Les effets des fluctuations du prix du pétrole sur les marchés boursiers dans les pays du Golfe » (avec Christophe Rault), **Revue Économique**, vol. 61, n°5, 945-959, 2010.

A34. "Global Financial Crisis, Liquidity Pressure in Stock Markets and Efficiency of Central Banks' Interventions", avec F. Jawadi et D.K. Nguyen, **Applied Financial Economics**, 20(8), pp. 669-680, 2010.

A33. "Oil Prices, Stock Markets and Portfolio Investment: Evidence from Sector Analysis in Europe over the Last Decade», avec D.K. Nguyen, **Energy Policy**, 38(8), 4528-4539, 2010.

A32. "Stock Market Integration in the EURO Area: Segmentation or Linear Modelling Misspecification?" , avec F. Jawadi et D. Nguyen, **International Journal of Business**, 15(3), 307-317, 2010.

A31. "More on the Impact of Oil Price Shocks on Stock Market Returns: the Case of GCC Countries" , avec A. Lahiani, **Energy Studies Review**, 2010,.

A30. "The current international financial crisis in ten questions: some lessons ", avec F. Jawadi, **Applied Economics Letters**, 2010,.

A29. "Time-varying Predictability in Crude Oil Markets: The Case of GCC Countries" , avec Nguyen D. et Dinh T., **Energy Policy**, 38(8), 4371-4380, 2010.

A28. « Time-varying Characteristics of Cross-market Linkages with Empirical Application to Gulf Stock Markets », avec D. Nguyen, **Managerial Finance**, vol. 36, n°1, pp. 57-70, 2010.

A27. « Short and long-term links between oil prices and stock markets in Europe », avec F. Jawadi, **Economics Bulletin**, vol. 30, n°1, pp. 817-818, 2010.

A26. "Nonlinear Linkages between Oil and Stock Markets in Developed and Emerging Countries", avec F. Jawadi et M. Bellalah, **International Journal of Business**, vol. 15, n°1, pp. 19-31, 2010.

A25. « Efficiency and Threshold Stock Price Adjustment: The American Stock Market Case », avec F. Jawadi et D. Nguyen, **Bankers, Markets and Investors (Banque et Marchés)**, pp. 39-46, 2010.

A24. “Stock Returns and Oil Price Fluctuations: Short and Long-Run Analysis in the GCC Context”, avec D. Nguyen, **International Journal of Global Energy Issues**, 2010,.

A23. “On the Impacts of Crisis on the Risk Premium: Evidence from the US Stock Market using a Conditional CAPM”, avec F Jawadi, **Economics Bulletin**, 30(2), 1032-1043, 2010.

A22. « Impact de la crise sur le coût du capital : une comparaison internationale de l'évolution de la prime de risque », avec Ph. Foulquier et F. Jawadi, **Gestion 2000**, 6, pp. 51-64, 2009.

A21. « Co-mouvements des marchés boursiers : intégration ou contagion ? », avec F. Jawadi, **Brussels Economic Review**, vol. 50, n°3, 315-333, 2007.

A20. « Analysis of structural breaks in the stock market integration of Mexico into world », avec J. Jouini, **Economics Bulletin**, vol. 29, n°2, pp. 1394-1406, 2009.

A19. « The Comovements in International Stock Markets: Evidence from Latin American Emerging Countries », avec M. Bellalah et D. Nguyen, **Applied Economics Letters**, vol. 16, 2009.

18. « International Stock Return Linkages: Evidence from Latin American Markets », avec F. Jawadi et D. Nguyen, **European Journal of Economics, Finance and Administrative Sciences**, vol. 11, pp. 57-65, 2009.

A17. « On the short-term influence of oil price changes on stock markets in gcc countries: linear and nonlinear analyses », avec J. Fouquau, **Economics Bulletin**, vol. 29, n°22, pp. 806-815, 2009.

A16. « Stock Market Integration in Mexico and Argentina: Are Short and Long-term Considerations Different? », F. Jawadi et D. Nguyen, **Applied Economics Letters**, Vol. 17, No. 13, pp. 1323-1328, 2010.

A15. « Stock market integration in the Latin American markets: further evidence from nonlinear modeling », avec F. Jawadi et N. Million, **Economics Bulletin**, vol. 29, n°1, pp. 162-168, 2009.

A14. « Are American and French Stock Markets Integrated? », avec F. Jawadi, **International Journal of Business and Finance Research**, vol. 2, n°2, 2008.

A13. « Effets incitatifs des stocks-options : le cas des dirigeants français », avec A. Elmarzougui, **Revue Française de Gestion**, Vol.34/187, pp. 65-81, 2008.

A12. « Le Biais Domestique : Concept, Mesure et Explications », **Euro-Mediterranean Economics and Finance Review**, vol. 3, n°1, pp. 7-22, 2008.

A11. « Coût du capital, LBO et évaluation des entreprises non cotées » M. Chérif et Ph . Foulquier, **La Revue du Financier**, n°169, pp. 6-21, 2008.

A10. « Stock craze: an empirical analysis of PER in Chinese equity market », avec Ch. X. Liu, **Economics Bulletin**, vol. 14, pp. 1-17, 2008.

A9. « L'intégration boursière internationale : tests et effets sur la diversification », **Annales d'Economie et Statistiques**, n°85, pp. 189-218, 2007.

A8. « A la Recherche des Facteurs Déterminants de l'Intégration Financière Internationale: une Analyse sur Données de Panel », **Economie Appliquée**, vol. 59, n°4, pp. 105-142, 2006.

A7. «La prime de risque dans un cadre international: le risque de change est-il apprécié? », **Finance**, vol. 27, n°1, pp. 131-170, 2006.

A6. « Are Stock Markets Integrated? Evidence from a Partially Segmented ICAPM with Asymmetric Effects », **Frontiers of Finance and Economics**, vol. 3, n°2, pp. 70-94, 2006.

A5. « Have Expected Gains from World Market Diversification Decreased in Last Years? Evidence from the ICAPM », ICAFI University, **Journal of Applied Economics**, vol. 5, n°2, pp. 7-15, 2006.

A4. « Testing World Equity Market Integration: New Evidence from the ICAPM », **Euro-Mediterranean Economics and Finance Review**, vol. 1, n°5, pp. 6-15, 2006.

A3. « Intégration financière et diversification internationale des portefeuilles », **Economie et Prévision**, vol. 168, n°2, pp. 115-132, 2005.

A2. « The International Price of Exchange Rate Risk: Evidence from the ICAPM », ICAFI University, **Journal of Applied Economics**, vol. 4, n°6, pp. 34-60, 2005.

A1. « The Impact of Increasing Stock Market Integration on Expected Gains from International Portfolio Diversification: Evidence from a Multivariate Approach », **Economics Bulletin**, vol. 6, n°3, pp. 1-14, 2004.

Book Chapters

- “Are Restrictions on Short Selling Good? A Look on European Markets” avec F. Jawadi et D. Nguyen, *Handbook of Short Selling*, 2011
- « Emerging Stock Markets and the Current Financial Crisis: Emergence of a New Puzzle » (joint Fredj Jawadi and Duc Khuong Nguyen), in *Handbook of Financial Crises*, edited by G.N Gregoriou, Chapman Hall / Francis and Taylor London, 2010.

- « Nonlinear Cointegration and Nonlinear Error Correction Models: Theory and Empirical Applications for Oil and Stock Markets » (joint Fredj Jawadi and Duc Khuong Nguyen), in *Financial Econometrics Handbook*, edited by Chapman Hall / Francis and Taylor London United Kingdom, G.N. Gregoriou and R. Pascalau (Eds.), 2010.
- « Nonlinear Shift Contagion Modeling: Further Evidence from High Frequency Stock Data » (joint Fredj Jawadi and Duc Khuong Nguyen), in *Financial Econometrics Handbook*, edited by Chapman Hall / Francis and Taylor London United Kingdom, in G.N. Gregoriou and R. Pascalau (Eds.), coécrit avec W. Louhichi, 2010.
- « Technical Analysis in Turbulent Financial Markets: Does Nonlinearity Assist » (joint Fredj Jawadi and Duc Khuong Nguyen), in *Handbook of Technical Trading Analysis*, edited by G.N. Gregoriou, McGraw-Hill, USA, 2010.
- « A Study of Market Integration, Share Price Responses and Global Portfolio Investments in the MENA Region » (joint Duc Khuong Nguyen), in *Emerging Markets: Performance, Analysis and Innovation*, edited by Chapman & Hall / CRC Finance Series United Kingdom, in G.N. Gregoriou (Eds.), 2009.
- « The Price-earning Ratios in Chinese Stock Market: an Empirical Investigation » (joint Chen Xiang Liu), pp. 43-56, in *China's Three Decades of Economic Reforms*, edited by Routledge Studies on the Chinese Economy, Xiaohui Liu, Wei Zhang, 2009.

Professional Articles

P3- "On the Suitability of the Calibration of Private Equity Risk in the Solvency II Standard Formula", EDHEC Publications, avec L. Arrias, PH. Foulquier et S. Grégoir

P2. « Le débat mal posé sur la juste valeur nuit à l'élaboration de l'IFRS 9 », avec Ph. Foulquier, *Revue Analyse Financière*, vol. 34, 2010.

P1. « Solvabilité II : une menace pour le secteur immobilier ? », avec Ph. Foulquier, *Réflexions immobilières*, 52(2), 55-63, 2010.

Other publications, Working papers & Articles under review

- « Herding by institutional investors: empirical evidence from French Mutual Funds » (with R. Bellando, S. Ringuedé et AG Vaubourg.
- “Sector Stock Returns in Europe”, with Grégoir S. and Foulquier PH.
- “ The international cost of capital : new evidence using a conditional version of the three factor model”, with Foulquier Ph.

- Oil Prices & Stock Markets: What Drives What in the Gulf Corporation Council Countries?, with Ch.Rault.
- On the Influence of Oil Prices on Stock Markets: Evidence from Panel Analysis in GCC Countries, with Ch. Rault.
- How do oil prices affect stock returns in Gulf Cooperation Council markets? An asymmetric cointegration approach with J. Fouquau.
- Oil price shocks and stock markets in Europe: a sectoral analysis with Fouquier Ph. J. Fouquau.
- "Did the Current International Financial Crisis Increase Central Bank Synchronization?" with *F. Jawadi and D.K. Nguyen*.
- "Nonlinear Shift Contagion Modeling: Further Evidence from High Frequency Stock Data" with *F. Jawadi and D.K. Nguyen*
- "Efficiency and Threshold Stock Price Adjustments" with *F. Jawadi and D.K. Nguyen*.
- "Integration, Portfolio Diversification and Structural Shifts: An Empirical Analysis from DCC-GARCH with CAPM Effects" with *D.K. Nguyen*.

CONFERENCE PARTICIPATION

- M. Arouri, A. Lahiani, D Nguyen, (2012), World Gold Prices and Stock Returns in China: Insights for Hedging and Diversification Strategies, European Economics and Finance Society Eleventh Annual Conference Koç University, Istanbul, 14th-17th June 2012.
- Arouri & alii, Are Islamic finance innovations enough for investors to escape from a financial downturn? Further evidence from portfolio simulations, Conférence « Innovation, Financement et Entrepreneuriat », HEG Genève, vendredi 3 février 2012
- M. Arouri, A. Lahiani, D Nguyen, (2012), On the Short- and Long-run Efficiency of Precious Metal Markets, European Economics and Finance Society Eleventh Annual Conference Koç University, Istanbul, 14th-17th June 2012.
- Arouri & alii, Are Islamic finance innovations enough for investors to escape from a financial downturn? Further evidence from portfolio simulations, ISCEF (Tunis, mars 2012).

- Arouri, M., Lahiani, A., & Nguyen Khuon, D. (2011). Equity Market Comovements and Financial Contagion: A study of Latin America and the United States. International Business Research Conference, New York, New York.
- Arouri, M., Lahiani, A., & Nguyen Khuon, D. (2011). A Note on the Volatility Transmission Between Oil Prices and U.S. Stock Sectors. Energy & Finance Conference, Rotterdam, Netherlands.
- Arouri, M., Lahiani, A., & Nguyen Khuon, D. (2010). Forecasting the Conditional Volatility of Oil Spot and Futures Prices with Structural Breaks and Long Memory Models. International Conference on Economic Modeling, Istanbul, Turkey.
- Arouri & alii "An international CAPM for partially integrated markets: Theory and empirical evidence" presented at the Financial Management Association Meeting in Denver, October 21, 2011.
- AROURI M.E., BEN YOUSSEF A, M'HENNI H, RAULT C "Income Level and Environmental Quality in The MENA Countries: Discussing the Environmental Kuznets Curve Hypothesis" 18th Annual Conference of the European Association of Environmental and Resource Economists, 29 June - 2 July 2011, Rome, Italy
- AROURI M.E., BEN YOUSSEF A, M'HENNI H, RAULT C "Income Level and Environmental Quality in The MENA Countries: Discussing the Environmental Kuznets Curve Hypothesis" The International Meetings on Innovation and Sustainable Development- EIIDE, May 5-6, 2011, Tunis, Tunisia
- AROURI M, RAULT C "Oil Prices and Stock Markets in GCC Countries: Empirical Evidence from Panel Analysis" ERF 17th Annual Conference: Politics and Economic Development, 20-22 March 2011, Antalya, Turkey
- AROURI M, RAULT C "Oil Prices and Stock Markets in GCC Countries: Empirical Evidence from Panel Analysis" Regional Conference On Environmental Challenges in The MENA Region,, November 27-28 2010, Rabat, Maroc
- Arouri, Ben Hamida N., D. Nguyen, « Value Relevance of Fair Value Accounting and Financial Instability: Some French Evidence », 32e Congrès de l'AFC, Montpellier, 9-11 mai 2011.
- Arouri M., N. Ben Hamida, K. Nguyen : « Value Relevance of Fair Value Accounting and Financial Instability: Some French Evidence », 6th International Finance Conference, Hammamet, Tunisia, March 2011.

- « Long Memory in Precious Metals » (en collaboration avec Sawket Hammoudeh, Amine Lahiani et Duc Khuong Nguyen), Westearn Economic association 85th Annual Conference, Portland USA, June 29 - July 3, 2010.
- “Equity market comovements and financial contagion: a study of Latin America and the United States”, with D.K. Nguyen 17th Global Finance Conference, 27-30 June 2010 (Poznan, Poland)
- « Equity Risk Premium and International Integration: Theory and Empirical Evidence » (joint Philippe Foulquier and Fredj Jawadi), **1st International Symposium in Computational Economics and Finance** , Sousse, February, 25-27, 2010.
- « Essays in Nonlinear Interest Rate Dynamic Modeling » (joint Fredj Jawadi and Duc Khuong Nguyen), **1st International Symposium in Computational Economics and Finance** , Sousse, February, 25-27, 2010.
- « Oil Prices and Exchange Rates » (joint Fredj Jawadi), **1st International Symposium in Computational Economics and Finance** , Sousse, February, 25-27, 2010.
- « On the influence of oil prices on stock markets » (joint Christophe Rault), **1st International Symposium in Computational Economics and Finance** , Sousse , February, 25-27, 2010.
- « Did Financial Crisis Increase Central Bank Synchronization » (joint Fredj Jawadi and Duc Khuong Nguyen), **68th International Atlantic Economic Conference**, Boston, Massachusetts, USA, 8-11 October, 2009.
- « Did the Current International Financial Crisis Increase Central Bank Synchronization? » (joint Fredj Jawadi and Duc Khuong Nguyen), **Annual London Conference On “Money, Economy and Management”**, Londres, 9-10 July, 2009.
- « Herding by institutional investors : empirical evidence from French Mutual Funds » (joint Raphaëlle Bellando, Sébastien Ringuedé and Anne-Gaël Vaubourg), **GDRE**, Orléans, 25-26 Juin, 2009.
- « HOW DO OIL PRICES AFFECT STOCK RETURNS IN GCC MARKETS? » (joint Julien Fouquau), **10 IAEE EUROPEAN CONFERENCE**, Vienna - Austria, 7-10 septembre, 2009.
- « On the Influence of Oil Prices on Stock Markets: Evidence from Panel Analysis in GCC Countries » (joint Christophe Rault), **CESifo Area Conference on Energy & Climate Economic**, Munich, 16-17 Octobre, 2009.

- « On the influence of oil prices on stock markets: evidence from panel analysis in Gulf Corporation Countries » (joint Christophe Rault), **ERF 16th Annual Conference: Shocks, Vulnerability and Therapy**, Cairo, Egypt, 7-9 november, 2009.
- « Short and Long Term Linkages between Oil and Stock Prices in the GCC Countries » (joint Mondher Bellalah and Duc Khuong Nguyen), **International Finance Conference**, Hammament, Mars, 2009.
- « Stock Market Integration in Emerging Countries: Further Evidence from the Philippines and Mexico » (joint Fredj Jawadi), **2nd International Financial Research Forum**, Paris, Mars, 2009.
- « Stock Market Integration in the Latin American Markets: Further Evidence from Nonlinear Modeling. » (joint Fredj Jawadi and Nicolas Million), **Oxford Business & Economics Conference**, Oxford, 24-26 juin, 2009.
- « Structural Breaks in the Mexico's Integration into the World Stock Market » (joint Jamel Jouini), **International Finance Conference**, Hammamet, Mars, 2009.
- « Coûts de Transaction, Contagion, Mimétisme et Dynamiques Asymétriques des Cours Boursiers » (joint Fredj Jawadi), **GDR Luxembourg**, Luxembourg, 19 juin, 2008.
- « Evolution et effets incitatifs des stocks options : le cas des dirigeants du CAC 40 » (joint Abdelaziz Elmarzougui), **VIe journées d'économie financière**, Hammamet, 11 avril, 2008.
- « Stock craze: A empirical analysis of PER in Chinese Equity Market » (joint Chen Xiang Liu), **The 19th CEA Annual Conference "China's Three Decades of Economic Reform (1978-2008)**, University of Cambridge, UK, 11 avril, 2008.
- « Stock Market Integration in the Emerging countries » (joint Fredj Jawadi), **2nd Global Conference on Business and Finance**, Costa-Rica, May, 28-31, 2008.
- « Stock market integration in the Latin American markets: further evidence from nonlinear modeling » (joint Fredj Jawadi and Nicolas Million), **Journée de l'Econométrie**, Nanterre, Novembre, 2008.
- « The Comovements in International Stock Markets: New Evidence from Latin American Emerging Countries » (joint Nguyen Duc), **GDR**, Luxembourg, 19 juin, 2008.
- « Les TIC : vecteurs de diversification des pratiques culturelles ? » (joint Fabrice Rochelandet), **Online services: Networks – Contents – Usages**, Sceaux, 13-14 décembre, 2007.

- « Testing World Equity Market Integration: New Evidence from the ICAPM », **4th International Finance Conference**, Hammamet, 15-17 mars, 2007.
- « A la Recherche des Facteurs Déterminants de l'Intégration Financière Internationale: une Analyse sur Données de Panel », **Congrès International de l'AFFI**, Poitiers, 26-27 juin, 2006.
- « A la Recherche des Facteurs Déterminants de l'Intégration Financière Internationale: une Analyse sur Données de Panel », **Journées AFSE**, Strasbourg, 11-12 mai, 2006.
- « Are Stock Markets Integrated? Evidence from a Partially Segmented ICAPM with asymmetric Effects », **Congrès de l'AFSE**, Paris, septembre, 2005.
- « Intégration Financière et Diversification Internationale de Portefeuilles : une Analyse Multivariée », • **21èmes Journées de Microéconomie Appliquée**, Lille, 27-28, 2004.
- « Intégration financière et diversification internationale des portefeuilles », • **Doctoriales 2003, GDR Economie et Finance Internationales**, Bruxelles, 04-05 décembre, 2003.
- 3ème Journée d'Econométrie : Développements Récents de l'Econométrie Appliquée à la Finance, November 27, 2003, University of Paris 10 Nanterre, Paris, France.
- Séminaire jeune MODEM, May 2003, University of Paris X Nanterre, Paris, France.
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LANGUAGES AND COMPUTER SKILLS

Computer Skills: RATS, SAS, EViews, STORM, LIMDEP7, Scientific Word, Access, ...

Languages: Arabic, French & English (fluent).

Member of **French Association of Economics**.

Member of **French Finance Association**