

MAHMOUD M. HADDAD, Ph.D.

Biogeography

Dr. Haddad is a professor of Finance at the college of Business and Public Affairs, the University of Tennessee at Martin. He received a BA and MBA in Accounting from Minnesota State University, and Ph.D. in Finance from the School of Business at The University of Alabama, 1984. He taught finance theory, options and futures theory and applications, risk management, international finance, investments, financial institutions and markets, corporate finance, economics, accounting and statistics, at Wayne State University, The University of Tennessee at Martin, University of Alabama, Arab American University-Jenin, American University of Armenia, American University of Beirut, Eastern Michigan University and Minnesota State University.

Dr. Haddad is **certified in e-teaching and learning**, he has broad experience in Distant and Online teaching at both the graduate and undergraduate levels.

Dr. Haddad has published over **25 papers** in corporate finance, portfolio management, risk measurement and management, international finance and futures and options. His papers have been published in leading refereed journals. Dr. Haddad has presented at and participated in numerous national and international professional business conferences.

Dr. Haddad has broad consultation, managerial and practical experience that includes familiarity with proper staffing techniques, interfacing with all levels of management, and prioritizing national and international banking and investments. Dr. Haddad was the **Financial and Accounting Manager** at the American Family Insurance Co., the **Executive Director of Research** at the Palestinian Monetary Authority, the **Vice President for Administrative and Financial Affairs and Dean of College of Business and Financial Sciences** at Arab American University and a **Research Scholar and Head of Economic and Social Studies Division** at the Emirates Center for Strategic Studies and Research.

He has received numerous honors, awards and grants for his research and teaching, including the ***Excellence in research Award, 1997*** and ***Excellent in Graduate Teaching, 2005*** From the University of Tennessee at Martin, and numerous ***International Travel Awards*** for outstanding contributions in International Finance and Business research. Dr. Haddad is listed in ***Who's Who in American Education*** and in ***who's who in America's Teachers***. He serves as a Review Board Member for the ***Journal of Business and Economic perspectives*** and is the Co-Director of the ***Tennessee Valley Authority Investment Program***. Dr. Haddad is the University of Tennessee at Martin ***Featured Scholar*** for the 1998-1999 academic year, and the 1999 Students Government Association ***Outstanding Faculty Member***. Dr. Haddad is a **Research Fellow** at the Economic Research Forum (ERF) and Vic President of the Organization of **Arab Academic Leaders for the Advancement of Business and Economic Knowledge (OAALABEK)**.

VITA-06

MAHMOUD M. HADDAD

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EDUCATION

University of Alabama	Finance	Ph.D.	1984	Alabama,	USA
Minnesota State University	Accounting	MBA	1977	Minnesota,	USA
Minnesota State University	Accounting	BS	1975	Minnesota,	USA
Montgomery Co. Com. Col.	Accounting	A.S.	1974	Pennsylvania,	USA

CERTIFICATION

e-Teaching Certificate, The Internet Learning Institute & the Educational Technology Collaborative, The University of Tennessee, Knoxville, Tennessee, May 14, 2004

E- Teaching Certificate (Faculty Web Tyco Training course), Center for Teaching and Learning Office of Faculty Affairs, University of Maryland University College, Oct., 2- Nov., 5, 2005

EMPLOYMENT HISTORY

1996-Present.	Professor , The University of Tennessee at Martin, Tennessee
2003-2004-05	Visiting International Scholar , American University of Beirut. Beirut, Lebanon
2000-2001	Executive Director , Research Department, Palestinian Monetary Authority (Central Bank), Ramallah, Palestine
2000-2001	Vice President for Administrative and Financial Affairs/Dean of College of Business and Financial Sciences , Arab American University, Jenin, Palestine
1998 - 2001	Visiting Professor , (summer) American University of Armenia, Yerevan, Armenia
1992-1997	Associate Professor , The University of Tennessee at Martin, Tennessee
1995-1995	Research Scholar and Head of Economic and Social Studies Division . July - August 1995. The Emirates Center for Strategic Studies and Research, UAE
1984-1992	Assistant Professor , Wayne State University
1988-1992	Adjunct Professor , Eastern Michigan University
1981-1984	Graduate Assistant and Research Assistant , University of Alabama
1980-1981	Financial and Accounting Manager , American Family Insurance Co., Minneapolis, Minnesota
1977-1979	Instructor , Mankato State University
1975-1977	Graduate Assistant , Mankato State University
1974-1975	Accountant & Budget Officer , (Intern) Mankato State University's Student Activity Account
1972-1973	Manager , Red Fez Restaurant, Lansdale, Pennsylvania
1967-1971	Educator , Buhtary Elementary School, Jericho, Palestine.

COMPUTER LITERACY

Familiarity with the following languages; BASIC, COBOL, FORTRAN and HTML

Have used the following software packages;

(Statistical) SAS, SPSS, STRONG, TSP, BMDP and EXPO Software

(Accounting) ACCPAC, PEACH TREE, TURBOTAX and MEDLIN,

(Financial) Value Calc 2.0 Security Valuation and Global Portfolio Risk Management Software, PSS 2.0

Portfolio Selection Systems, and Bank WATCH, Fundamental of Bank Credit Analysis

(General) LOTUS 123, Excel, DBASE II, and DBASE III, WORDPERFECT, MICROSOFTWORD,

Microsoft PowerPoint and INTERNET

RESEARCH IN PROGRESS

“Comparative Intertemporal Test of the Beta Stationarity Performance of Islamic Versus Secular Mutual Funds (with Said Elfakhani)

"FEDERAL RESERVE POLICY AND THE RETURNS OF REAL ESTATE COMPANIES", (with Syed M. Harun, and M. Kabir Hassan)

"Sequential Pay Asset Backed Securitization: A Case Study", With (Ghassem A. Homaifar)

REFEREED PUBLICATIONS

“An Intertemporal Test of the Beta Stationarity the case of Egypt” Accepted; *Middle East Business and Economic Review*. Vol.19, No.1, June 2007

"The Cost of Sovereign Lending in the Middle East after September 11"; (With Sam R. Hakim). *Journal for Global Business Advancement*; Vol., 1 Issue 1. 2007. pp 127-139.

“Students as Fiduciaries: An Examination of the Performance of Students-Managed Portfolios”. (with A. Redman), *Journal of the Academy of Business Education*. Vol; 7., Summer 2006, pp 87-100.

“Ivory Tower Versus the Real World: Do We Practice What We Teach?” (With A. Redman); *Financial Decisions*, Vol., 17, No 1, Article 5, Spring 2005.

“Futures Market Efficiency and the Federal Budget Deficit” (With Omar M. Benkato, and Amin M. Haddad), *Journal of Academy of Business and Economics*, Vol., 1., No., 1, 2003, pp. 116-128.

"Coping with the Risk of Interest Rate Fluctuations: The Case of Kuwait Banks" (with Omar Benkato, Al-Loughani and M. Baur), *Journal of Business & Economics Research*. Vol., 1, No., 1, January 2003, PP. 117-124

"The Variable Interest Rate Mortgage: An Economic Consideration" (With Bob. Figgins, and Gary Young). *The International Journal of Business Disciplines*. Vol., 12, No., 2, Fall/Winter 2002, PP 74-80

“Jordanian Tourism Leading the Way Toward Economic Prosperity” (with M. Yasin and J. Alavi), *Journal of Current Research in Global Business*, Vol., 3, No., 4, Fall, 2001, PP 26-33.

"International Trade Factors and Electronic Commerce"(with G. Homaifar and B. Evans), *International Journal of Business Discipline*, Vol., 11, No. 2, Spring 2001, PP 15-19.

"Borrower Attributes and the Risk of default on Conventional Mortgages". (with S. Hakim), Atlantic Economic Journal. Vol. 27, No. 2, June 1999, 210-220

"The General Annuity Case of Time Value of Money: A Pedagogical Approach," (with O. Benkato, N. Baur and H. Banarjee), Global Business & Finance Review. Vol. 1, No. 2, Fall 1996, PP. 83-98.

"An Empirical Analysis of the day-of-the-week Effect in Stock Market Returns: The Case of U.S. and Japan (with R. Ajayi and L. Tetric), Review of Quantitative Finance and Accounting. Vol. VI, NO. 3, May 1996, PP. 293-307

"Adoption of FASB 106 and Stock Prices" (with Saul Z. Barr, Arnold L. Redman and A. Cowan) International Advances in Economic Research, Vol. 1., No. 2, May 1995, pp. 156-163.

"The Economic Factors and Futures Contracts Prices". (O. Benkato), Journal of Business and Economic Perspective, Vol. XX. NO. 1, Spring/Summer 1994, PP. 62-75

"International Mutual Funds Stability and Benefits of Diversification" (with M. Essayyad and O. Benkato), Economia Internazionale, Vol. XLVII, Num. 2-3, May-August 1994, pp. 139-129.

"A Comparison of Capital Formation In Industrialized Countries" (with O. Benkato and E. Burks) Journal of Applied Business Research, 8, 2, Spring, 1992, pp. 101-106.

"Initial Option Trading and Security Risk and Return," (with F. Voorheis) Journal of Business Finance and Accounting, 18, 6, November 1991, pp. 903-913.

"Interest Rate Risk Immunization Using Duration Vector Approach for Commercial Banks," (with O. Benkato and G. Homaifar) Journal of Financial and Strategic Decisions, 4, 1, winter 1991, 85-97.

"The Effect of the Economic Factors on Capital Formation in the Industrialized Countries: A Comparison," (with O. Benkato) Detroit Business Journal, 3, 1, Spring 1990, 11-20

"Intertemporal Testing of Beta Stationarity,".(with O. Benkato) Akron Business and Economics Review, 20, 4, winter 1989, 23-32.

"An Intertemporal Test of Beta Stationarity Based on the Mean Lower Partial Moment Capital Asset Pricing Model," (with O. Benkato) Journal of Economics and Finance (previously Midsouth Journal of Economics and Finance), 12, 2, summer 1989, 159-65.

"The Variance and Lower Partial Moment Measure of Systematic Risk," (with G. Homaifar and B. Fayissa) Journal of Economics and Finance (previously Midsouth Journal of Economics and Finance), 12, 1, Spring 1989, 51-57.

"American Presidential Election and Returns on Defense Industry Stocks," (with G. Homaifar, W. Randolph and B. Helms) Applied Economics, 20, 7, July 1988, 985-993.

"A Measurement of Errors in Intra-Period Compounding and Bond Valuation," (with James T. Lindley and Billy Helms) The Financial Review, 22, 1, February 1987, 33-51.

CASES PUBLICATIONS

"Chockletto International Hedging". in *Managing Global Financial and Foreign Exchange Rate Risk*, by Ghassem A. Homaifar. John Wiley & Sons, Inc, 2004. PP140-141.

"An Evaluation of International Private Lending and Borrowing Sector: The Case of South Korea," (with O. Benkato) *Management: An International Comparative Perspective* edited by Samir T. Ishak, Copley Publishing Group, 1989, PP 155-163.

"Cost/Benefit Analysis of Establishing an Offshore Banking Center: The Case of Anchorage," (with M. Essayyad and O. Benkato), in *International Bank and Finance Centers*, edited by Yoon S. Park and Musa Essayyad, Kluwer Academic Publishers, 1989, PP 159-73.

INVITED PUBLICATIONS

"Mechanics of Option Trading," *International Journalist*, September 19, 1990, P. 9.

"Option Contracts," *International Journalist*, August 1, 1990, P. 5.

"Options Trade and Futures Trade," *International Journalist*, July 1990, P. 9.

"Rate of Change in Price Expectation and Demand for Money," *AL-Bayader Assiyasi*, No. 236, August 1, 1987, P. 76.

"U. S. Politics and the Financial Markets," *AL-Bayader Assiyasi*, No. 244, March 14, 1987, PP.20-21.

ARTICLES PUBLISHED IN CONFERENCE PROCEEDINGS

"Balance of payment problems: the case of Argentina, Brazil and Chile" (With G. Homaifar), IAREP-SABE GONGRESS (Behavioral Economics and Economic Psychology), Paris, France, July 5-8, 2006

"An Intertemporal Test of the Beta Stationarity the case of Egypt" Background papers will be distributed as part of the documents of ERF 12th annual conference, Cairo, Egypt, 19-21 December 2005.

"The Cost of Sovereign Lending in the Middle East After September 11" (with Sam Hakim), *EcoMod - Middle East and North African Economies: Past Perspectives and Future Challenges*, Brussels, Belgium, June 2-4, 2005.

"Sovereign and Country Risk in MENA Countries" (with Sam Hakim). *Advances in Global Business Research*, Vol. 1., No. 1., New Delhi, India, Jan 7-9. 2004.

"Coping with the Risk of Interest Rate Fluctuations: The Case of Kuwait Banks" (with Omar Benkato and Al-Loughani) *International Business & Economics conference*, Las Vegas, Nevada, October 7-11 2002.

"Students As Fiduciaries: An Examination of the performance of Student Managed portfolios" (With A. Redman), *Academy of Financial Services*, San Antonio, Texas, October 15-16, 2002

"Taxes, Tariffs, and Duties and International Electronic Commerce" (with J. Newton) 8th Annual Conference on Marketing Strategies for Central and Eastern Europe, Vienna, Austria, December, 13-15, 2000

"Quicken.Com for Portfolio Structure, Simulation, Sectorization and Asset's Allocation and Management"(With T. Zaher), Abstract, 14th Annual Meeting of the Academy of Financial Services, Seattle,

Washington, October 25, 2000

"E Trade Training: Using the Web for the MENA Region Inquisitive Investors" (with A. Yasin and J. Alavi) Economic Research Forum Seventh annual conference, Amman, Jordan, October 26-29, 2000.

"Jordan's Tourism Potential and Market Realities" (with A. Yasin and J. Alavi) Economic Research Forum Seventh annual conference, Amman, Jordan, October 26-29, 2000

"Coping with the Risk of Interest Rate Fluctuations: Returns to financial Intermediaries From Naïve and Optimal Strategies, The Case of Kuwait Banks" (with Omar Benkato and Al-Loughani), Sixth Annual Conference of the Economic Research Forum, Cairo, Egypt, Vol., 7., No. 1. February 2000.

"International Trade Factors and the Electronic Commerce" (With Omar Benkato and Tarek Zaher), International Applied Business research Conference. Puerto Valletta, Mexico, March 13-17. 2000

"Comparison on Schwarz Information Criterion and Likelihood Function in the Context of Piecewise Regression." (With A. Nanthakumar). Decision Sciences Institute. New Orleans, Louisiana, November 20-23, 1999

"Recent Developments In the Use of the Internet: An Updated Tutorial for Finance Instructors" (With Tarek Zaher) abstract, Academy of Financial Services, Orlando, Florida, October 6, 1999.

"Using the Web in Teaching Finance Curriculum: Portfolio Simulation" International Conference on Computer Science and Information Technologies, Yerevan, Armenia, August 17-23 1999.

"Using the Internet in Teaching Finance courses: A Tutorial" (With Tarek Zaher) abstract, Academy of Financial Services, Honolulu, Hawaii, October 14-15, 1997.

"Can Option Prices Forecast Earnings Per Share" (With T. Zaher and A. Haddad) abstract, Decision Science Institute annual meeting in Boston, Massachusetts, November 20-22, 1995

"Interest Rate Sensitivity of Banks Stock Returns and Bank Size" (with Tarek S. Zaher) Global Finance Conference, San Diego, California, May 8-10, 1995.

"The Federal Reserve Discount-Rate and Foreign Currency Futures Prices" (with Tarek S. Zaher) Global Finance Conference, San Diego, California, May 8-10, 1995.

"Empirical Examination of Initial Option Trading on Asset Prices" (with F. Voorheis, G. Homaifar, and A. Haddad) Global Finance Conference, San Diego, California, May 8-10, 1995.

"The Information Content of Discount-Rate Changes: Spot and Futures Prices Asymmetry" (with Tarek S. Zaher) Decision Sciences Institute, November 20-22, 1994.

"The Impact of Discount-Rate Changes on Interest Rate Futures Prices" (with Tarek S. Zaher) Academy of Financial Services Annual Meeting, October 1994.

"Adoption of FASB 106 and Stock Prices" (with S. Z. Barr, A. L. Redman and A. Cowan) International Advances in Economic Research, Vol., 1., No. 1, February 1995, p. 80.

"Seasonality, Financial and Non-Financial Prepayment on Fixed-Rate Mortgages." (With Sam Ramsey Hakim) Journal of Economics and Finance, 18, 1994

"Interest Rate Risk Immunization Using Duration Vector Approach: An Application to Tax Exempt Mutual funds Balance Sheets," (with O. Benkato and M. Essayad) Decision Sciences, November 1988.

"The South Korean Private Lending and Borrowing Sector: An Evaluation for International Lending Opportunities," (with O. Benkato) Pan Pacific Conference V, May 1988.

"Debt to Equity Conversion Programs," (with O. Benkato) International Conference on Comparative Management, May 1988.

"Presidential Election and Defense Spending: A Test of the Efficient Market Hypothesis," (with G. Homaifar, B.P. Helms, and W. L. Randolph) Eastern Finance Association Annual Meeting in The Financial Review, August 1986.

"Interest Rates and Business Investment Decision: The Case of the Industrialized Countries," (with O. Benkato) Decision Sciences Institute, November 1986.

"Money Supply and The Futures Market," (with B.P. Helms and O. Benkato) Decision Sciences Institute, November 1986.

"Interest In-elasticity of Investment Demand: Empirical Evidence on the Relationship Between Investment, Interest, GNP and Money," (with O. Benkato) Midsouth Academy of Economics and Finance in Midsouth Journal of Economics and Finance, April 1987.

BOOK REVIEW

"Financial Futures, Options, & Swaps" by Alan L. Tucker. West Publishing Company, 1991.

"Fundamental of Investment Management" By Geoffery A. Hirt and Stanley B. Block, 6/e, Irwin/McGraw-Hill Company, 2000

FinanceWorks to accompany Gitman, Principles of Managerial Finance, 10/e and Gitman, Principles of Managerial Finance, Grief, 3/e 2005.

Chapter reviewer "Investments: Analysis and Behavior" By Mark Hirschey and John Hofstinger, forthcoming, McGraw-Hill publishing Co. October, 2006

PRESENTATIONS

"Balance of payment problems: the case of Argentina, Brazil and Chile" (With G. Homaifar), presented at the IAREP-SABE GONGRESS (Behavioral Economics and Economic Psychology), Paris, France, July 5-8, 2006

"Foreign exchange Rate risk, interest rate risk, and the Roll over risk: The Causes of Financial Crises in the South American Economics" (With G. Homaifar), presented at the Global Finance Conference, Rio de Janeiro, Brazil, April 26-28, 2006

"An Integrated Risk Measurement For Islamic Banks: An Analysis of Bahrain & Saudi Arabia", (with Sam Hakim), Presented at the second International Conference on Islamic Banking, Kuala Lumpur, Malaysia, 7-8 February 2006.

"An Intertemporal Test of the Beta Stationarity the case of Egypt" presented at the ERF's Twelfth annual

conference, Cairo, Egypt, December, 19-21 December 2005.

"The Cost of Sovereign Lending in the Middle East After September 11" (with Sam Hakim) presented at the Middle East and North African Economies: Past Perspectives and Future Challenges conference, Brussels, Belgium, June 2-4, 2005.

"Sovereign and Country Risk in MENA Counties" (with Sam Hakim) presented at the 2004 Academy for Global Business Advancement Conference, New Delhi, India, January 7-9, 2004.

"Futures Market Efficiency and the Federal Budget Deficit". (With Omar M. Benkato, and Amin M. Haddad), Presented at the International Academy of Business and Economics (IABE) Annual Conference, Oct. 19-22, 2003.

Review of the United Nations Development Program (UNDP) "Arab Human Development Report 2002." (with S. Hakim) Presented at the Ninth Annual Conference of the Economic Research Forum, Sharjah, United Arab Emirates, October 26-29, 2002

"Coping with the Risk of Interest Rate Fluctuations: The Case of Kuwait Banks" (with Omar Benkato and Al-Loughani) Presented at the International Business & Economics conference, Las Vegas, Nevada, October 7-11 2002.

"Students As Fiduciaries: An Examination of the performance of Student Managed portfolios" (with A. Redman) presented at the Academy of Financial Services, San Antonio, Texas, October 15-16, 2002

"Taxes, Tariffs, and Duties and International Electronic Commerce" (with J. Newton) Presented at the 8th Annual Conference on Marketing Strategies for Central and Eastern Europe, Vienna, Austria, December, 13-15, 2000

"Quicken.Com for Portfolio Structure, Simulation, Sectorization and Asset's Allocation and Management"(With T. Zaher), Presented at the 14th Annual Meeting of the Academy of Financial Services, Seattle, Washington, October 25, 2000

"E Trade Training: Using the Web for the MENA Region Inquisitive Investors" (with A. Yasin and J. Alavi) Presented at the Economic Research Forum Seventh annual conference, Amman, Jordan, October 26-29, 2000.

"Jordan's Tourism Potential and Market Realities" (with A. Yasin and J. Alavi) Presented at the Economic Research Forum Seventh annual conference, Amman, Jordan, October 26-29, 2000

"International trade Factors and the Electronic Commerce" (With Omar Benkato and Tarek Zaher), Presented at the International Applied Business research Conference. Puerto Valletta, Mexico, March 13-17, 2000

"Comparison of Schwarz Information Criterion and Likelihood Function in the Context of Piecewise Regression." (With A. Nanthakumar). Presented at the 1999 Annual Meeting of the Decision Sciences Institute. New Orleans, Louisiana, November 20-23, 1999

"Coping With the Risk of Interest Rate Fluctuations: Returns to Financial Intermediaries From Naive and Optimal Strategies, The Case of Kuwait Banks" (with Omar Benkato and Nabeel Al-Loughani), Accepted

for Presentation at the 1999 Annual Meeting of the Economic Research Forum, Cairo, Egypt, October 28-31, 1999.

"Recent Developments In the Use of the Internet: An Updated Tutorial for Finance Instructors" (with Tarek Zaher) Presented at 1999 Annual Meeting of the Academy of Financial Services, Orlando, Florida, October 6-11, 1999.

"Electronic Commerce" (with O. Benkato), presented at the Academy of Business Administration National Conference in Reno, Nevada, April 13-18, 1999.

"The Egyptian Capital Markets" (with Monier S. Hindy) presented at the Financial Management Association Annual Meeting in Chicago, Illinois, October 15- 18, 1998.

"New Developments in the Use of the Internet in Teaching Investment Courses" (with T. Zaher) presented at the Academy of Financial Services Annual meeting in Chicago, Illinois, October 14-16, 1998.

"Using the Super Highway in Teaching Business Curriculum" presented at the Ministry of Higher Education Conference on Information Technology in Higher Education, at the An-Najah National University-Nablus, Palestine, May 20-21, 1998.

"Ivory Tower Versus the Real World: How Financial Academician Approach Investing" Southern Finance Association, Marco Island, Florida. (With A. Redman), 1998.

"The Palestinian Stock Exchange and the Banking Sector in the Palestine Region" presented at the Financial Management Association Annual Meeting in Honolulu, Hawaii, October 15- 18, 1997.

"Mortgage Default: An Accelerated Failure-Time Analysis of Borrower and Loan Characteristics" (with S. Hakim, T. Zaher) presented at the Financial Management Association Annual Meeting in Honolulu, Hawaii, October 15- 18, 1997.

"Risk and Risk Management Methods" Presented at the Middle East and North African Conference of Economics, International Trade and Capital in Cairo, Egypt, August 2-4, 1997.

"Interest Rate Swaps." (With O. Benkato) Presented at the Midwest Decision Science Annual Meeting in Indianapolis, Indiana, April 1997.

"The Investment Management Practices of Financial and Economic Academics" (with A. Redman, F. Voorheis and H. Nussbaum) presented at the Southern Finance Association annual meeting, New Orleans, Louisiana, March 1997.

"Is the Variable Interest Rate Mortgage a Giffen Goods" (With B. Figgins and G.Young) Presented at the International Association of Middle Eastern Studies Conference in Amman, Jordan, April 10- 14, 1996.

"Borrower Attributes and the Risk of default on Conventional Mortgages" (with S. Hakim). Presented at the Atlantic Economic Society Meeting in San Francisco, January 5-7, 1996.

"Can Option Prices Forecast Earnings Per Share"(With T. Zaher and A. Haddad) Presented at the Decision Science Institute annual meeting in Boston, Massachusetts, November 20-22, 1995.

"The Determinants of the Closing Rate on Residential Mortgage Contracts" (with S. Hakim, M. Rashidian, and E. Rosenblatt) presented at the Financial Management Association Annual Meeting in St. Louis, Missouri, October 12-15, 1994.

"The Impact of Changes in the Accounting for Post-retirement Benefits on Stock Prices: An Empirical Analysis" (with Saul Z. Barr, Arnold L. Redman and Arnold Cowan) Presented at the International Atlantic Economic Conference, October, 1994.

"Seasonality, Financial and Non-Financial Prepayment on Fixed-Rate Mortgages" (with S. Hakim) presented at the Financial Management Association Annual Meeting in Toronto, Canada, October 14-18, 1993.

"The Response of Financial Futures Prices to Weekly Unanticipated Changes in Money Supply" (with O. Benkato) presented at the Midwest Finance Association, Indianapolis, Indiana, April 7-9, 1993.

"An Empirical Analysis of the day-of-the-week Effect in Stock Returns: The Case of U.S. and Japan (with R. Ajayi and L. Tetrick) presented at the Southern Finance Association Annual Meeting, Jacksonville, Florida, November 18-21, 1992.

"The Economic Factors and Futures Contracts Price," (O. Benkato) presented at the Midwest Finance Association, Chicago, Illinois, March 26-28, 1992.

"Premium of Parity on Call Options and Corporate Takeover Rumors," (with O. Benkato) presented at the ABA National Conference, Las Vegas, Nevada, February 26-29, 1992.

"On the Relationship Between International Equity Market Returns and the Exchange Rate: A Structural Equation Model," (with R. Ajayi and L. Tetrick) presented at the FMA Annual Meeting, Chicago, Illinois, October 9-12, 1991.

"Option Listings and Bid-ask Spreads," (with A. Cowan) presented at the Financial Management Association Annual Meeting, Orlando, Florida, October 24-27, 1990.

"Inflation Uncertainty and Federal Reserve Policy," presented at the Midwest Business Administration Association Annual Meeting, Chicago, Illinois, March 14-16, 1990.

"Implications of the Inter-Temporal Instability of International Market Risk on the Potential Benefits of International Diversification in the Floating Exchange System," (with O. Benkato and M. Essayyad) presented at the Financial Management Association Annual Meeting, New Orleans, Louisiana, October 19-22, 1988.

"Interest Rate Risk Immunization Using Duration Vector Approach: An Application to Mutual Funds Balance Sheet," (with R. Neveu and O. Benkato) presented at the Financial Management Association Annual Meeting, New Orleans, Louisiana, October 19-22, 1988.

"Efficiency of Major Stock Exchanges: The Impact of Option Listing and De-listing on Share Price Volatility," (with F. Voorheis) presented at the Financial Management Association Annual Meeting, New Orleans, Louisiana, October 19-22, 1988.

"The Impact of Initial Option Listing on the Underlying Security's Risk," (with F. Voorheis) presented at the Financial Management Association Annual Meeting in Las Vegas, Nevada, October 1987.

"Bank Interest Margin Sensitivity in a Sequential Adjustment/ Adaptive Expectation Portfolio Model," (with G. Homaifar and D. Grady) presented at the Financial Management Association Annual Meeting, Las Vegas, Nevada, October 1987.

"Money Supply Announcements: Its Impact on Financial Futures Contract Prices," (with Omar Benkato) presented at the Pan-Pacific Conference, Taipei, Taiwan, May 17-20, 1987.

"Asset Liability Management in Credit Unions" (with O. Benkato and M. Bayou) presented at Midwest Business Administration Association Annual Meeting, Chicago, Illinois, March 23-25, 1988.

"The Impact of Unanticipated Change in Inflation on the T-Bond and T-Bill Futures Prices," (with Omar Benkato) presented at the Midwest Finance Association Annual Meeting, Chicago, Illinois, April 6-9, 1988.

"Interest Rate Risk Immunization Using Duration Vector Approach: An Application to Commercial Banks Financial Statements (with O. Benkato and A. El-Darrat) presented at the Eastern Finance Association Annual Meeting, Ball Harbor, Florida, April 20-23, 1988.

"A Survey on Forecasting Earnings," (with Omar Benkato, G. Homaifar, and Monier Hindy) presented at the Midsouth Academy of Economics and Finance, Mobile, Alabama, February 1987.

"Effect of Money Supply on Interest Rate Futures Contracts," (with Billy Helms and Omar Benkato) presented at the Southern Finance Association 1986 Annual Meeting, New Orleans, Louisiana, November 16, 1986.

"Comparative Intertemporal Tests of the Beta Stationarity Based on the Mean-Lower Partial Moment and Mean-Variance CAPM," presented at the South Western Financial Association Annual Meeting, Dallas, Texas, March 1986.

"Bank Management Analysis: A Portfolio Approach, (with Ghassem Homaifar and Monier I. Hindy) presented at the Midsouth Academy of Economics and Finance, Memphis, Tennessee, February 1986.

PROFESSIONAL PRESENTATIONS

Lectured on "MENA investments opportunities "to AI –Quds University via Teleconferencing Sponsored by the University of Tennessee, Martin, February 12, 2007.

Lectured on "Reflections on the Current Situation in the Middle East "at UTM - Legislative Chamber, UC, Co-sponsored by the Department of Accounting, Finance, Economics and International Business & the Center for Global Studies, the University of Tennessee, Martin, February 6, 2007.

"Introduction to Derivatives; Accounting seminar on improving the Accountant's Professional Skills, Sponsored by: UT Martin Department of Accounting, Economics, Finance and the Office of Extended Campus Continuing Education, September 19-20, 2006

"Derivatives: A Mathematical Operation or An Investment Instrument?" Accounting seminar on improving the Accountant's Professional Skills, Sponsored by: Department of Accounting & Administrative Services, UT Martin, September 26-27, 1995.

"Using the Web in Teaching Finance Curriculum: Portfolio Simulations, a Tutorial Session" Tennessee-Kentucky Best Practices Conference Sponsored by: Institute for Economic Development, Western Kentucky University, February 20, 1998

"Using the Web for Security Analysis, Investment and Portfolio Simulations". Workshop to Tennessee Valley Authority Accounting and Finance Executives, Martin, Tennessee, February 10, 1998.

“E-commerce, it’s application to medium and small business” Workshop to Palestinian business executives. Sponsored by the Arab American University of Jenin, Jenin, Palestine, March 5-6, 2001.

PROFESSIONAL INVOLVEMENT & SERVICE:

Featured by the Jacksonsun newspaper, "Rare coins sometimes prove to be a golden investment" Article published by Ned Hunter, Sep 17, 2006.

<http://www.jacksonsun.com/apps/pbcs.dll/article?AID=/20060917/BUSINESS/609170304&SearchID=73257236065017>

Member, UTM Chians exploration delegation committee, March, 4-19; 2006.

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Islam, Christianity and Judaism " to Dr. Parker class, University of Tennessee, Martin; January 30, 2006.

Session Moderator, Hedge Funds, Financial Management Annual meeting, Chicago, IL, October 12-15, 2005

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Islam, Christianity and Judaism " to Dr. Parker class, University of Tennessee, Martin; February 3, 2005.

Presentation “Palestinian/Israeli conflict” Watkins Auditorium, Sponsored by The Office of Multicultural Affairs, Center for Global Studies, and International Student Association. University of Tennessee-Martin, April 2, 2004

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Islam, Christianity and Judaism " to Dr. Parker class, University of Tennessee, Martin; March 23, 2004.

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Islam, Christianity and Judaism " to Governor's School for Humanities class, Sponsored by the University of Tennessee, Martin; July 16, 2003.

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Islam, Christianity and Judaism " to Martin Teachers association, Sponsored by the University of Tennessee, Martin, March 29, 2003.

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Islam, Christianity and Judaism " to Martin First Papist Church, Martin, February 16, 2003.

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Islam, Christianity and Judaism " to Governor's School for Humanities class, Sponsored by the University of Tennessee, Martin, July 7, 2001, 2002.

Article appeared at the University of Tennessee Alumni Magazine. Concerning the UTM educational mission at AAUJ in Palestine. Fall 2001.

Interviewed by TV Palestine. Concerning the Palestinian uprising and its impact on higher education on

Palestine. April 2001

Interviewed by Palestine Voice Radio concerning the educational and technological edge AAUJ implements in its educational mission. March 2001.

Featured by the Jacksonsun newspaper, Concerning the UTM educational mission at AAUJ in Palestine. January 2001.

Interviewed and featured by Channel Six News of Paducah, Kentucky, regarding AAUJ, Palestine, January 5, 2001

Featured by Weakley County Free Press of Martin Tennessee, regarding AAUJ, Palestine, January 4, 2001

Panel discussion participant at the Financial Management Association meeting, Seattle, WA., on Students As Fiduciary Managers: The TVA Investment Challenge. November 19-22, 2000.

Participated in the World Bank and Economic Research Forum workshop entitled: Macroeconomic Management Financial Sectors Issues: Training Seminar. Cairo, Egypt, October 27, 1999.

Participated in "Benefiting from Globalization Workshop" of the Second Mediterranean Development Forum (MDF), Sponsored by the Economic Development Institute of the World Bank, in collaboration with the Kingdom of Morocco, Marrakech, Morocco, September 3-6, 1998.

Interviewed by the Morocco National Television regarding the impact of Globalization integration on the Middle East and North African (MENA) region, Marrakech, Morocco, September 4, 1998.

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Islam, Christianity and Judaism " to Governor's School for Humanities class, Sponsored by the University of Tennessee, Martin, June 30, 1998.

Served as an interpreter for the Union City Law Firm, *Fowler, Prince & Webb*, Union City, Tennessee, Martin, 1997 & 1998.

Interviewed by the Voice of Cairo Radio regarding business practices and implementations in USA and Egypt, 1997.

Lectured on "Islam: The Five Pillars, The Major Theological Differences between Islam and Christianity, and the ethical teachings of the Prophet Mohammed (pbuh)." to Religions of the World Class, Department of Psychology, Philosophy and Religious Studies, University of Tennessee, Martin, April 4, 1997.

Moderator, Careers in International Business and Economics Session. Business Week Career Day, Sponsored by the School of Business Administration, University of Tennessee-Martin, April 3, 1997.

Participated in establishing an MBA program for Jerusalem School of Economic and Diplomacy, the Jerusalem School of Economic and Diplomacy, Ramalah, Palestine, 1997.

Participated in establishing an MBA program for An-Najah National University, An-Najah National University, Nablus, Palestine, 1997.

Served as a member of the MBA examination Committee, University of Tennessee at Martin, 1994-1997.

Moderator, Careers in Finance and Investment Session. Business Week Career Day, Sponsored by the School of Business Administration, University of Tennessee-Martin, April 3, 1996.

Lectured on " Islamic Religion and its Impact on Human relationship" to Philosophy 301 class, Department o Psychology, Philosophy and Religious Studies, University of Tennessee, Martin, April 4, 1996.

Lectured on " The Five Pillars of Islam, the Ethical Teaching of Islam and Some main theological differences between Christianity and Islam" to Governor's School for Humanities class, Sponsored by the University of Tennessee, Martin, July 7, 1995.

Lectured on " Diversity of Teaching Methods" to Multi cultural class, Department of Educational Studies, University of Tennessee, Martin, June 12, 1995.

Lectured on " Islamic Religion" to Philosophy 301 class, Department o Psychology, Philosophy and Religious Studies, University of Tennessee, Martin, April 7, 1995.

Lectured on "Global Finance: American's role and stakes" to the Great Decisions Program Audience, Sponsored by the Office of Extension services, Dyrsburg State Community College, February 21, 1995.

Lectured on " Islamic Religion" to Governor's School for Humanities class, Sponsored by the University of Tennessee, Martin, July 5, 1994

Lectured on "Islam and Politics: Egypt, Algeria, and Tunisia" to the Great Decisions Program Audience, Sponsored by the Office of Extension Services, Dyrsburg State Community College, March 17, 1994.

Lectured on "Pillars of the Islamic Religion" to Humanities classes, University of Tennessee, Martin, March 15, 1994.

Lectured on " Multi-cultural Factors and aspects of Management Style" to Management 471 class, Department o Management and Marketing, University of Tennessee, Martin, September 1993 & 1994.

PUBLIC SERVICE/UNIVERSITY SERVICE

2005-Present	Vice President- Organization of Arab Academic Leaders for the Advancement of Business and Economic Knowledge (OAALABEK)
2003-Pesent	Member of the Editorial board, Journal of Global Business Research
2003- Present	Member of the Editorial board, Journal of Global Business Advancement(JGBA)
2002-Present	Member of AIMR's Speaker Network Program.
2002-Present	The Middle East Business and Economic Review, Australia
2002-Present	The International Business and Economic Review, Qatar
2002-Present	The International Journal of Applied Business and Economic Research, India
1993-Present	Member-Review Board Journal of Business and Economic Perspectives
2004- Present	Faculty/Student Committee
2004- Present	University Graduate council Committee
2004- Present	Member of the Rotary Club.
2001-2004	Member Faculty Resource Committee
1999-2000	Member State Residency Committee
1998-2001	College Graduate Committee
1994-2000	Member-MBA Examination Committee
1996-1998	Senator, Faculty Senate, University of Tennessee-Martin
1993-1997	Curriculum Content and Evaluation Committee
1995-1996	Chairperson, Faculty Council Committee
1995-1996	Chairperson, Curriculum Content and Evaluation Committee
1994-1996	Member-Editorial Board Journal of Managerial Finance
1994-1996	University Publications Committee

1994-1995	Track Chairperson Midwest Finance Association
1993-1995	University Development Committee
1992-1993	Language Interpreter in Michigan Courts
1992-1993	Treasurer, American Arab Chamber of Commerce, Dearborn, Michigan
1991-1992	School of Business Strategic Planning Committee
1990-1991	Chairperson, Research Committee
1988-1992, 94	Research Committee
1986-88 & 90-92	Senator, Faculty Senate, Wayne State University
1985-1991, 94	Salary Committee
1985-1991	Faculty Recruiting Committee
1985-1988, 94	Chairperson Recruiting Committee
1984-1992	Graduate Assistant Committee
1984-1988	Educational Policy Committee
1979-1981	Civitan Club
1975-1977	Vice President, International Student Association
1974-1976	Senator, Student Senate

BUSINESS CONSULTING

Jones Exhaust System Inc., Adamsville, Tennessee, 1993-1994.

Cumberland Casting Company, Centerville, Tennessee, 1993-1994.

Commodity Exchange in USSR Sponsored by **ENI and a Pool of Italian Banks (Association of Italian Banks-ABI)**.

Braun, Kendrick, Finkbeiner, Schaffer & Murrhy Law Firm on the Wolohan Lumber Company vs. Prudential-Bache Securities, Inc

Fadel Law Firm, 14450 W. Warren Ave., Dearborn, Michigan

Dental Art Clinic, 16000 W. Dearborn, Michigan

Mahine Mahajeri, D.D.S., P.C., 5470 Wessex CT, #109, Dearborn, Michigan

C & R Nut & Candy Company, 6205 Middlebelt Road, Garden City, Michigan

Tikoyan Auto Body, 6411 Schaefer, Dearborn, Michigan.

State of Michigan, Department of Attorney General "An Evaluation of the Franges Formula as a Method to Calculate Reimbursement and Settlements," October 1988.

Detroit's Department of Commerce "The Impact of Exports and Imports on Detroit's Labor Force" published in the **Issues Relevant to the Labor Force in the Detroit Metropolitan Area**, prepared in cooperation with the Center for Urban Studies, Wayne State University, January 1987. \$2,500 Grant.

AWARDS AND RECOGNITIONS

Recognition from Gamma Pi Epsilon (University of Alabama) for outstanding scholastic achievement (1985)

International Travel Award, Wayne State University, 1986, \$1000

International Travel Award, Wayne State University, 1987, \$1000

Competitive Summer Research Grant, Wayne State University, 1985, 1986, 1988, 1989, 1990 and 1991.

Nominated for Wayne State university distinguished Faculty Award in Teaching, Wayne State University, 1989 & 1991.

Competitive American Natural Resources Co., ANR Pipeline Fellowship, 1989. \$10,000 Grant.

Who's Who in American Education, 1993

Competitive Summer Research Grant, The University of Tennessee at Martin, 1992, 1994 & 1995.

Competitive Faculty Development Grant, The University of Tennessee at Martin, 1994.

International Travel Award, The University of Tennessee at Martin, 1996, \$1,950.

International Travel Award, The University of Tennessee at Martin, 1997, \$2,000.

Excellence In Research Award, School of Business Administration, The University of Tennessee at Martin, 1997

Competitive Faculty Development Grant, The University of Tennessee at Martin, 1998

International Travel Award, The University of Tennessee at Martin, 1998, \$2,750

Leading Market Technologies, Inc. Academic grant, 1998. \$29,000.00 Grant

Featured Scholar of the 1998-99 academic year, The University of Tennessee at Martin, 1998

International Travel Award. University of Tennessee at Martin, 1999, \$1,500.

1999 Outstanding Faculty Member, Students Government Association, the University of Tennessee at Martin

Who's who in American's teachers (Sixth Edition, 2000).

Research Fellow, Economic Research Forum for the Arab Countries, Iran and Turkey (ERF), Cairo, Egypt, 2000

Excellence in Graduate Teaching Award, School of Business Administration, University of Tennessee at Martin, 2002

Kentucky Colonel, Commissioned by Governor Paul E. Patton, Commonwealth of Kentucky, Frankfort, October 17, 2002

UTM Epitome Award for Supporting All Student Activities, Essence Diversity Awards, January 11, 2003

Designated as Highly Distinguished International Scholar in Finance by the Association of Arab Academic Leaders for the Advancement of Business and Economic Knowledge, 2003

Excellence in Graduate Teaching Award, School of Business Administration, University of Tennessee at Martin, 2005

International Travel Award. University of Tennessee at Martin, 2005, 2006, \$1,000 each.

CONFERENCES ATTENDED

"Gender Economic Research and Policy Analysis (GERPA)". It is a component of the SAGE – MENA, sponsored by the World Bank. I participated in the e-business section proposals' reviewing process and presentation discussant. Kuwait, Kuwait, December 15-18, 2006.

"ERF 13th Annual Conference" attended and participated in fellow members meeting and presentations. Kuwait, Kuwait December 15-18, 2006.

"Teaching Business Ethics Seminar" Sponsored by AACSB International, Washington D.C.
November 2 - 3, 2006

"Mid-Continent Consortium for International Education: SYMPOSIUM ON CANADA"
UTKC, Chattanooga, Tennessee, January 27, 2006.

Session Moderator, Hedge Funds, Financial Management Annual meeting, Chicago, IL., October 12-15, 2005

"ERF 11th Annual Conference", Discussants, "Ownership Structure, Firm Performance, and Corporate Governance: Evidence from Selected Arab Countries" By ; Ali A. Bolbol, Ayten Fatheldin, and Mohammed M. Omran. Beirut, Lebanon, December, 14-16, 2004,

"Economic Data and Monetary Policy-Making" For college teaching faculty. Sponsored by Federal Reserve Bank of St. Louis, St. Louis, Missouri, February 25, 2004.

"Mid-Continent Consortium for International Education: SYMPOSIUM ON MEXICO"
Lipscomb University, Nashville, Nashville, Tennessee, January 31, 2004

"Corporate Governance, Implication For Financial Services Firms" 39 Annual Conference on Bank Structure and Competition, Sponsored by Federal Reserve Bank of Chicago, Chicago, Illinois, May 8-9, 2003.

"The TVA Investment Conference" Sponsored by Tennessee Valley Authority, Nashville, Tennessee, April, 2000, 2001, 2002, 2003.

"The TVA Investment Conference and Job Fair, Trading in the Futures" Sponsored by Tennessee Valley Authority, Nashville, Tennessee, November 4-5, 1999, 2000, 2002

"Virtual university and Distance Learning" Tutorial Sessions, Financial Management Association Annual Meeting, Orlando, Florida, October 7-10, 1999

"Using the Case Methods to Improve Teaching Effectiveness" Workshop For UTM Faculty, Martin, Tennessee, April 15-16, 1999

"The TVA Investment Challenge." Sponsored by Tennessee Valley Authority, Nashville, Tennessee, October 22- 23, 1998.

"The TVA Investment Challenge." Sponsored by Tennessee Valley Authority, Nashville, Tennessee, October 22- 23, 1998.

"Creating a New Culture and Improving Your Teaching knowledge." Tutorial Session, attended at the Financial Management Association Annual Meeting in Chicago, Illinois, October 15- 18, 1998

"Futures and Options EXPO 98." Futures Industry Association 14th Annual Expo., Chicago, Illinois, October 14-16, 1998,

"Seminar for Faculty Development in International Finance" Sponsored by the Center For International Business Education and Research (CIBERs) at the University of Memphis, Duke University, The Georgia Institute of Technology, Michigan State University, and the University of Connecticut. June 11 - 14, 1998.

"The TVA Investment Challenge "Sponsored by Tennessee Valley Authority, Nashville, Tennessee, April 2-3, 1998.

"Partners in Business Technology: Common Ground for Institutes, Colleges, and Universities." Sponsored by the University of Tennessee at Martin, March 21, 1997.

The Chicago Board of Trade Seminar on applications of financial futures and options for educators sponsored by the Chicago Board of Trade, October 1994.

"Teaching Critical Thinking and Problem Solving", Sponsored by the Faculty Development Program of the University of Tennessee, August 5, 1994.

"Teaching Thinking and Problem Solving", Sponsored by the Center for Faculty Evaluation and Development, Memphis, Tennessee, March 1-2, 1994.

"Improving College Teaching", Sponsored by the Center for Faculty Evaluation and Development, Memphis, Tennessee, February 28, 1994.

The Federal Reserve Bank of St. Louis Professors' Conference on Current Economic Trends, Memphis, Tennessee, October 9, 1992.

The Chicago Board of Trade Fifteenth Annual Spring Research Seminar sponsored by the Chicago Board of Trade, May 1991.

The Chicago Board of Trade Seminar on applications of financial futures and options for educators sponsored by the Chicago Board of Trade, April 1991

The 17th Annual Third World Conference sponsored by the Chicago based Third World Conference Foundation, Inc. Detroit, Michigan, April 4-6, 1991

The Chicago Board of Trade Winter Educational Seminar, Chicago, Illinois, April 27-28, 1989

The Chicago Board of Trade Fall Research Seminar, Chicago, Illinois, December 6-7, 1987

Technical Analysis and Securities Market Research Symposium sponsored by the Financial Markets Research Institute of the University of Toledo, May 1986.

The Chicago Board of Trade Conference on options and futures sponsored by the Chicago Board of Trade, 1985.

Academy of International Business Conference, 1978 & 1979

PROFESSIONAL SOCIETY MEMBERSHIPS

The American Finance Association

The Eastern Finance Association

Midwest Finance Association

The Financial Management Association

Academy for Global Business Advancement [AGBA]

The Western Finance Association

Decision Sciences Institute

Southern Finance Association

Academy of Financial Services

OTHER PROFESSIONAL SERVICE

Referee for Professional Journals.

Financial Practice and Education (JFMA)

Global Finance Journal

Journal of Business and Economic Perspectives

Journal of Financial Engineering

Journal of Financial and Strategic Decisions

Midwestern Journal of Business and Economics

Journal of Energy Finance & Development

Journal of Global Business Research

Financial Services Review

Journal of Futures Markets

Journal of Business Research

Journal of International Finance

Journal of Managerial Finance

Journal of Financial Education

Quarterly Journal of Business & Economics

01/12/06

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References

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Dr. Said Elfakhani, Ph.D.
Associate Dean & Professor of Finance
Convener, Finance/Accounting/Managerial Economics Track
Suliman S. Olayan School of Business
The American University of Beirut
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