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Received Ph.D in Economics from *Ankara University* in 1971, where he worked as a faculty member until 1983. Chief Research Officer at the *Capital Market Board of Turkey* (1984-1987); General Director of the Research, Planning and Training Department of the *Central Bank of the Republic of Turkey* (1987-1991), before becoming its Vice Governor (1991-1993); Senior Executive Vice President (1993-2003) and a Member of the Board of Directors (2003-2004), *Yapi Kredi Bank*. He also served as part time lecturer at the METU, Boğaziçi and Sabancı universities.

No affiliation.

## (SELECTED) PUBLICATIONS

### I. BOOK

*Linear Algebra for Economists*, Berlin: Springer, 2011 (with F. Aleskerov and D. Piontkovsky).

### II. ARTICLES

- 1) "Optimal Growth Under Military Threat", *Defence and Peace Economics*, Vol 15 (1), April 2004, pp. 133-143.
- 2) "Financial Development and Economic Growth in the MENA Countries", in Jeffrey Nugent & Hashem Pesaran (Eds.) *Explaining Growth in the Middle East*, (Contributions to Economic Analysis, Vol. 128), Elsevier, 2007, pp. 103-136, (with Magda Kandil).
- 3) "The EU Negotiations as a Reform Strategy-Turkey's Problem Ahead", in William Barnett & Melvin Hinich (eds.): *Topics in Analytical Political Economy*, Amsterdam: Elsevier, 2007, pp. 83-104, (with Fatih Özatay).
- 4) "Incentives or Compensation? Government Support for Private Investment in Turkey", in Ahmed Galal (Ed.): *Industrial Policy in the Middle East and North Africa*, Cairo: The American University in Cairo Press, 2008, pp. 35-50, (with Alpay Filiztekin).
- 5) "Which Route Should Turkey Follow? The EU or National Reform Process?", in E.G. Yassin (Ed.) *Modernization of Economy and Social Development*, Vol. 3,

- Moscow, State University Higher School of Economics Publishing House, 2008, pp. 146-156, (with Fatih Özatay).
- 6) "Turkish Public Finance in Post-Crisis Era", in Ziya Öniş & Fikret Şenses (Eds.): *Turkey and Global Economy-Neo Liberal Restructuring and Integration in Post-Crisis Era*, London: Routledge, 2009, pp. 34-49.
  - 7) "Financial Markets, Regulation and Financial Crises" Arno Scherzberg, İlyas Doğan, Osman Can (eds.), *Staatliche Finanzmarktregulierung und Eigentumsschutz*, Berlin: LIT Verlag Berlin, 2011, (with Izak Atiyas).
  - 8) "Monetary Policy in Turkey: The Reasons for Introducing Inflation Targeting and Outcome", in M. Boughzala & D. Cobham (Eds.): *Inflation Targeting in MENA Countries*, Palgrave Macmillan, pp. 193-229, 2011, (with Fatih Özatay).
  - 9) "Economic Requirements of Macropprudential Regulation" in *Proceedings of the XIII. International Academic Conference on Economic and Social Development*, Moscow, April 5-7, 2011, National Research University Higher School of Economics, Book 1, Moscow: HSE Publishing House, 2012, pp. 563-574.
  - 10) "Politico-Economic Developments in Turkey and the Transformation of Political Islam (1950-2010)", *Middle East Economic Journal*, 5(1), March 2013, 1350008.

Area of Interest: Welfare Economics (D6).