

Faten Y. Jabsheh, Ph.D

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P.O.Box 24885, 13109, Safat, Kuwait

Personal Information

- ❖ Date of Birth: May 29, 1969
- ❖ Place of Birth: Kuwait
- ❖ Female
- ❖ Nationality: Kuwaiti
- ❖ Current Post: Research Scientist
Kuwait Institute for Scientific Research (KISR)
Techno-Economics Division,
Quantitative Methods and Modeling Department

Education

May, 1994

Boston University, Boston, Massachusetts, U.S.A

Ph.D., Doctorate Degree

Graduate School

- ◆ **Industrial Policy as a Strategy For Economic Development: The Cases of Japan and Egypt**
(Published with U.M.I, Order number: 9421879)

May, 1998

Roosevelt University, Chicago, Illinois, U.S.A

M.B.A., Master Degree in Business Administration

(Concentration: Marketing & Finance)

May, 1990

Boston University, Boston, Massachusetts, U.S.A

Master Degree in International Relations

- ◆ **Thesis Title: Economic Opening and Reform in Egypt**
- ◆ **Areas of Concentration: Privatization and Public Sector Management**

December, 1988

University of Rhode Island, Kingston, Rhode Island, U.S.A

Bachelor Degree in Political Science

- ◆ **Areas of Concentration: Public Policy and Comparative Methods**

Professional Experience

◆ *April, 2009 - current*

**Kuwait Institute for Scientific Research (KISR)
Techno-Economics Division,
Quantitative Methods and Modeling Department
Research Scientist**

The bifocal objective of this post is to continue to develop contract research proposals, pertinent to the macro and micro issues of the various strategic sectors of the Kuwaiti economy with the objective of devising strategies and mechanisms to increase value-added and competitiveness in vital sectors and propose restructuring scenarios for others; and to realize commercialization opportunities of research outputs and move outputs to market

◆ *December, 2000 – March, 2009*

**Kuwait Institute for Scientific Research (KISR)
Techno-Economics Division,
Quantitative Methods and Modeling Department
Associate Research Scientist**

The primary focus is on developing proposals for contract research, pertinent to the macro and micro issues of the various sectors of the Kuwaiti economy with the objective of devising mechanisms to increase value-added and competitiveness in vital sectors and propose restructuring scenarios for others. Areas of activity include the banking sector, the petroleum sector, privatization, public sector management, feasibility studies and project evaluations. Most recent research activities include banking mergers and acquisitions, financial liberalization and Islamic banking and investment.

◆ *July-August 2005 –*

**OPEC, Organization of Petroleum Exporting Countries
General Secretariat,
Petroleum & Market Analysis Department (PMAD)
Vienna, Austria
Research Associate**

Continuous applied research based on the targeted needs of the OPEC Secretariat, on the specific topic of, the impact of higher oil prices on the economic growth of developing countries. Applications include China and India.

◆ *May, 1999 – May, 2000*

**KCC, Kuwait Catalyst Company, Kuwait
Senior Market Analyst**

Prepared the Business Plan and the Marketing Plan for this Petrochemical company for 1999, 2000 and 2001.

This included combining and coordinating the Operational plans for the six functional units at KCC; corporate, finance, production, construction, information systems and marketing, to produce a comprehensive, effective and operational document for the company. The Marketing Plan prepared is a more focused, research-intensive

effort that includes all the facets of marketing that are applicable to the products and the geographical markets involved. Issues covered range from market intelligence to exploring and devising market niches.

◆ *January, 1996 – December, 1997*

Comprehensive Planning for Small Ventures, Chicago, Illinois, U.S.A

Marketing Consultant

Prepared comprehensive business plans for small businesses seeking financing in Illinois and the Mid-Western region, at large. Ventures ranged from \$50,000 bookshops to \$40,000 small manufacturing enterprises.

◆ *September, 1992 – May, 1994*

**World Bank, Washington, District of Columbia, U.S.A
Consultant (outsource)**

Worked with the Middle East & North African (MENA) regional development program on selected research topics in the fields of privatization and public sector management.

◆ *Summer, 1988*

Department of the Attorney General, State of Rhode Island and Providence Plantations, Rhode Island, U.S.A

Legal Aid, Civil Department

Worked with a team of lawyers, financiers and accountants that were responsible for researching three key banking projects related to the New England Savings and Loans crisis and its legal and economic ramifications in the state. Researched numerous civil cases, formulated legal briefs and memoranda and regularly attended court hearings related to these cases.

◆ *January 1987 – December, 1988*

University of Rhode Island, Rhode Island, U.S.A

Department of Political Science

Teaching Fellow

Taught three lecture-style courses: 'Major Political Ideologies,' 'Introduction to Political Economy' and 'Comparative International Relations.' Post requirements included giving weekly lectures, formulating and evaluating examinations for 150 students, in addition to organizing seven major presentations by key guest speakers in the United States in various fields.

Publications:

Books

Al-Sultan, Yousef and Jabsheh, Faten. (2007) **The Economic Dimension of Research and Development: The Case of Kuwait**. Kuwait, Al-Khat Press & The Kuwait Institute for Scientific Research. (*Hard Cover, 202 pages*).

Scientific Papers

- Hajeesh, Mohammad and **Jabsheh, Faten**. (2009) “**Multiple Component Series Systems with Imperfect Repair**”, International Journal of Operational Research (IJOR), Volume 4, Number 2.
- **Jabsheh, Faten**. Science and Technology Journal. (2008) “**Islamic Banking and Global Challenges**”. Kuwait; Kuwait Institute for Scientific Research Journal (Series No. 162).
- **Jabsheh, Faten**. (2007) **The Impact of Higher Oil Prices on the Economic Growth of India**. Arab Journal of Administrative Sciences (AJOAS), Volume 14, Number 3.
- **Jabsheh, Faten**; Behbehani, Weam and Shamali, Shaima. (2007) **Islamic Banking: A Growing or Shrinking Consumer Market in Kuwait**. Journal of the Gulf and Arabia Peninsula Studies. Volume 33, Number 126.
- **Jabsheh, Faten** and Chemingui, Mohamed. (2005) “**Challenges and Opportunities of Liberalization in the GCC Banking Industry with Special Focus on Kuwait**.” Journal of Development and Economic Policies. Volume 7, Number 2.
- **Jabsheh, Faten** and Hajeesh, Mohammad. (2005) **Merger Policy and Regulation in Banking in Kuwait**. Journal of The People’s University of Bangladesh. Volume 2, Number 2.
- **Jabsheh, Faten**. (2005) **Causes and Effects of Mergers and Acquisitions in Banking**. Thoughts on Economics: The Quarterly Journal of Islamic Economics Research Bureau. Volume 15, Number 3.
- **Jabsheh, Faten**. (2003) Journal of Finance & Industry. **Why Do Banks Merge: Typology of the Causes and Effects of Merging**. Volume Number 21.
- **Jabsheh, Faten**. Industrial Bank of Kuwait (IBK) Economic Series. (2001) **Impact of the GATS on the Kuwaiti Banking Sector and Ways to Achieve Greater Competitiveness**. (Series Number 65).
- **Jabsheh, Faten**. Science and Technology Journal.(2002) “**Future Economic Challenges**.” Kuwait: Kuwait Institute for Scientific Research. (Series No. 98).
- Akashah, Saad and **Jabsheh, Faten**. OAPEC Journal. “**Diversification of the Kuwaiti Economy**.” Kuwait: 2000.
- **Jabsheh, Faten**, Doctoral Dissertation published by U.M.I., “**Industrial Policy as a Strategy for Economic Development: The Cases of Japan and Egypt**.” Michigan: Ann Arbor, 1994. Order number: 9421879.

***Published Technical
Reports***

- **Conceptual Analysis of the Practice of Islamic Banking and Finance.** October, 2007
(KISR # 8929 - First Author)
- **The Development of a GCC Market Strategy for Islamic Banks to Achieve Financial Competitiveness and Augment International Markets in preparation for Financial Liberalization and Foreign Bank Entry,** September, 2007
(KISR # 8911 - First Author)
- **Market Proliferation of Islamic Financial Products and Services in Kuwait: A National Survey.** August, 2007
(KISR # 8896 - Third Author)
- Jabsheh, Faten. *KISR Annual Research Report. The Impact of Financial Liberalization on the Islamic Banking Industry.* (2007 - *First Author*)
- ◆ **Internalizing Technical Innovation in the State of Kuwait.** February, 2007
(KISR # 8596 - Second Author)
- ◆ **Economic Feasibility Study for the Commercial Production of High Quality Bottled Drinking Water.** May, 2006.
(KISR # 8231 - First Author)
- ◆ **Feasibility Study for Implementing Phase II of the Expansion of the Petroleum Research and Studies Center (PRSC) of the Kuwait Institute for Scientific Research,** July, 2005.
(KISR # 7733 - First Author)
- ◆ **Financial Liberalization and Prospects of Mergers and Consolidations in the Kuwaiti Banking Sector.** Kuwait Institute for Scientific Research, (KISR), February 2004.
(KISR # 7070 - First Author)
- ◆ **The Viability of Increasing Efficiency and Competitiveness in Banking through Mergers and Acquisitions.** Kuwait Institute for Scientific Research, October 2003.
(KISR # 6925 - First Author)
- ◆ **Evaluation and Performance Measures for the Outputs of Research and Development at the Kuwait Institute for Scientific Research.** Kuwait Institute for Scientific Research, (KISR), August, 2002.

Restricted

Research (Client Funded/Contractual Research)

- ◆ Innovation and Technology Transfer in the State of Kuwait. (Part of the Kuwait Competitiveness Report, API – Arab Planning Institute). May, 2005
- ◆ Harnessing Trade For Economic Growth and Diversification in Kuwait. 2005 (Project Leader)
- ◆ Identifying the Risk Structure of Returns for Mutual Funds and Investment in Kuwait and the G.C.C. 2004 (Project Leader)
- ◆ The Impact of Financial Liberalization on the Islamic Banking Industry. 2004 (Project Leader)
- ◆ Millennium Challenges and Merging in the Kuwaiti Banking Sector. 2003 (Project Leader)
- ◆ The Role of Commercial Banks in the Real Estate Market and Private Housing in the State of Kuwait. 2002 (Task Leader)

Feasibility Studies/

Cost-Benefit Analysis

- ◆ **Commercial Production of Beach Well Bottled Water (“Kadhmah”)** (2008).
- ◆ **Greenery Residues as Livestock Feed: Pilot Scale Production of Silage and Animal Response Studies** (2006).
- ◆ **Pilot Study on High Quality Fresh Water Production Utilizing Beach Wells** (2005).
- ◆ **Implementing Phase II of the Expansion of the Petroleum Research and Studies Center (PRSC)** of the Kuwait Institute for Scientific Research (2005).
- ◆ **Direct Upgrading Process for Heavy Crude Oil** – a Joint Venture between KISR and Idemitsu Kosan (JCCP – Japan). (2000 - 2004).
- ◆ **Establishment of a New Central Food Control Laboratory for the State of Kuwait** (2004).
- ◆ **Commercialization of a Locally Customized Bioinsecticide** (2003).
- ◆ **Establishment of Bottled Drinking Water Company** (2003).

*Additional
Professional
Activities*

- ◆ Scientific Referee of contract (Economics & Public Policy) research proposals for the **Kuwait Foundation for the Advancement of Sciences (KFAS)**, 2008.
- ◆ Scientific Referee for MENA (Middle East North Africa) research proposals submitted for funding from **GERPA, Gender Economic Research and Policy Analysis**, 2006. (World Bank & IMF funded)
- ◆ Scientific Committee Member for **KFAS (Kuwait Foundation for the Advancement of Sciences), 30th Annual Book Competition, Scientific Category**, November 2005.
- ◆ **Professional Complaints Committee**, Kuwait Institute for Scientific Research (KISR), 2005.
- ◆ Scientific Committee Member for the **Kuwait Foundation for the Advancement of Sciences (KFAS), 29th Annual Book Competition, Scientific Category**, November 2004.
- ◆ Economic Committee Member, **Financial Reserve Committee**, KISR 2001.
- ◆ **Extensive research in the following areas:**
Management, Marketing, International marketing, Financing and Marketing Small Ventures, Managerial Accounting, Information Systems, Quantitative Analysis, Public Policy Analysis, Development Economics, Labor Economics, Development of the Newly Industrializing Countries and Economies (NICs and NIEs), The Asian Business Environment, the Political Economy of Japan, Technology Development Policy, Political Economy of Oil, Economies of the G.C.C, (Oil Surplus Economies) Business law and Corporate Law.

*Training Course &
Workshops Offered*

- ◆ **Offered Training Course at the Kuwait institute for Scientific Research, (KISR)**
Course Title: Developing Competitive Projects. Trained professionals from diversified career backgrounds on how to develop competitive and smart projects in today's economy. February 17-21, 2008.
- ◆ **Offered Workshop Entitled: Research Programs: Concepts and Proposal Writing** at the Women Leaders in Science, Technology, Engineering Conference (WLSTE) at the Arab Fund,

Kuwait, January 8-10, 2007.(A joint KISR-KFAS-United States Department of State Conference)

◆ **Offered Training Course at the Kuwait institute for Scientific Research, (KISR)**

Course Title: Economic Assessment of Projects: An Introduction

Trained professionals from diverse fields on the economic assessment and evaluation of projects and how to conduct a complete feasibility study, while stressing the importance of the market, economic and financial analysis and formulating projections.

January, 2003, February, 2004.

◆ **Offered Training Course at the Kuwait institute for Scientific Research, (KISR)**

Course Title: R&D Management.

Trained and enhanced the skills of research scientists and managers in developing clear roadmaps, translating the technical needs of various sectors of the economy and society into operational plans that will lead their divisions towards successful outcomes while optimizing their allocated resources. March, 2004.

Workshops &

Courses Attended

- ◆ Institutionalizing KISR Culture, Graffeo Associates, February – June 2009.
- ◆ Project Leadership Workshop, Graffeo Associates, February – June 2009.
- ◆ World Bank Training Program: **Cost Assessment of Environmental Degradation.** Kuwait, June 2006.
- ◆ In-House Training Course at the Kuwait Institute for Scientific Research (KISR), **Risk Assessment and Analysis.** Kuwait: October, 2003.
- ◆ **Feasibility Study: Revision and Preparation Course,** Projacs, Project Analysis and Control Systems Co., Kuwait, October 2001.
- ◆ Symposium: "**Managing the Industrial Environment.**" The National Company for Environmental Services. Kuwait: April 2001.
- ◆ Sub-Regional Training Workshop: **UNESCO Program for the Training on Management of Scientific Research and Transfer of Technology, (STEMARN) Workshop:** "Project/Resource Capacity Management in Contract R&D; An activity of the STEMARN program on Science and Technology Management." Kuwait: March 2001.

Conferences

- Participated in the 10th Annual **Global Development Network** conference on “National Resources Development”; AFESD, Kuwait, February 2009.
- Attended the **Arab Summit on Economic and Social Development**. Kuwait, January, 2009.
- ***Presented** Paper: Jabsheh, F. and Chemingui, M. entitled; “*The Role of Trade Policies Reform on Economic Growth and Diversification in an-Oil Based Economy: The Case of Kuwait*”, for presentation at the **Economic Research Forum (ERF) 15th Annual Conference on “Equity and Economic Development”**. Cairo, Egypt, November 2008.
- Participated in the **ERF 14th Annual Conference - Institutions and Economics Development Cairo, Egypt**, December 2007.
- ***Presented** paper entitled; *Islamic Banking: A Growing or Shrinking Consumer Market in Kuwait*, (Primary Author) in the Finance session, at the **Economic Research Forum Economic Research Forum (ERF) 13th Annual Conference**. (Conference Theme: Oil: Its Impact on the Global Economy). Venue: Arab Fund for Social and Economic Development (AFSED), Kuwait, December 2006.
- Attended the **Islamic Development Bank Conference on the Role of the Private Sector and Financial Institutions in Promoting Intra-Trade and Inter-Trade Investment and Joint Ventures**, Kuwait, May 2006.
- Participated in the **International Workshop on the Economic Impact of Financial and Labor Market Institutions**, Department of Economics, Palazzo Battiferri, Università di Urbino Urbino, Italy, May 2006.
- Participated in the **Global Islamic Trade Forum**, Chamber of Commerce, Kuwait, April, 2006.
- ***Presented** a paper entitled, “The Impact if Higher Oil Prices on the Economic Growth of India”, at the **Organization of Petroleum Exporting Countries (OPEC) Headquarters**, Vienna, Austria; August, 2005.
- Participated in the conference on, "**Legislation and Supervision of Governmental Budgets**", Organized by Parliaments of the GCC. Kuwait, May, 2005.
- Rapporteur – Higher Organizing Committee for the Conference on **Challenges of Economic Development for the GCC Countries**, organized by the Kuwait Institute for Scientific Research, Kuwait, January, 2005.

- Participated in the conference on, "**Global Economic Directions: Developing Countries and the WTO: Realities and Futures**", Kuwait University, Kuwait, November 2004.
- ***Presented** a paper entitled, "An Analysis of the Kuwaiti Banking Sector; Its Performance, Prospects and Challenges, at the **2nd European Conference of the Middle East Economic Association (EEA), at the University of Versailles, Versailles, France, June, 2003.**
- Attended the **GDN, Global Development Network Conference, entitled, "Globalization and Equity", Cairo, Egypt, January, 2003.**
- Attended the "**Investment Funds Conference; Experiences and Ambitions,**" Kuwait, October 2002.
- Akashah, Saad, **Jabsheh, Faten**, and Behbehani, Weam. ALESCO, Scientific R&D Program. "**Financing Research and Development Through SMEs (Small and Medium-Sized Enterprises).**" March, 2002.
المنظمة العربية للتربية و الثقافة و العلوم – إدارة برامج العلوم و البحث العلمي.
الاجتماع العربي الموسع بشأن الدراسة التحليلية لاستراتيجية العلوم و الثقافة في
الوطن العربي – تمويل البحث و التطوير من أجل التنمية العربية:-
الحلقات الضائعة. دولة الامارات العربية المتحدة – الشارقة.
- ***Presented** a research paper entitled, "The GATS Agreement and Liberalizing the Kuwaiti Banking Sector," at the **Economic Research Forum (ERF), Cairo, Egypt, January, 2002.** (ERF invitation and funding).
- Presented paper entitled, "Diversification of the Kuwaiti Economy", at the **Arab Conference on Global Competitiveness and Strategic Economic Modernization, Cairo; April, 2001.**
- ***Presented** a research paper entitled, "Impact of the GATS on the Kuwaiti Banking Sector and Ways to Achieve Greater Competitiveness," at The third International Conference on "**Money, Investment and Risk**" at **Nottingham Trent University, Nottingham, U.K, November 2001.** (A KFAS Funded Mission).
- **Attended the First Conference for Islamic Financial Institutions, Kuwait, May 2001.**
- Akashah, Saad and **Jabsheh, Faten.** ALESCO Conference publication, "**Funding Higher Education in the Arab World.**" Tunisia: November, 2000.
- **Attended UNIDO, United Nations International Development Organization, "Regional Development" Conference, Cairo, Egypt, November 1999.**

Professional Memberships & Affiliations

- ◆ Economic Research Forum (ERF) – (World Bank, IMF & Arab Fund Founders) Research Associate, USA.
- ◆ Global Development Network (GDN), USA.
- ◆ Gender Economic Research and Policy Analysis (GERPA), USA.
- ◆ Golden Key National Honors Society, USA.
- ◆ Kuwait Economic Society, Kuwait.
- ◆ National American Political Science Honors Society (Pi Sigma Alpha), USA.

Honors

- ◆ Graduated with high honors, University of Rhode Island, 1988.
- ◆ Member of the U.R.I Honors Board & Program, 1987-1988.

Computer Skills

Microsoft Word, Excel, Excel Statistical Package, Powerpoint, MS Project Management, Dynamic Pathway's Marketing Program, COMFAR III Software (Project Analysis) and SPSS, E-Views and BankScope.

Industrial Policy as a Strategy for Economic Development: The Cases of Japan and Egypt

(U.M.I Publication No. 9421879)

(Boston University, 1994)

Abstract

The research method adopted for this dissertation is the comparative case study approach that is 'hypothesis generating'. This thesis analyzes the effect of Japan and Egypt's political and economic systems on the content and the process of their industrial policies on each country's economic growth. Industrial policy is the government's systematic intervention in the economy, using financial and other tools, by targeting specific industries that the government has deemed strategic for the country's economic growth. These industries receive preferential treatment from the government in the form of direct government funding and indirect facilitation, such as tax credits and subsidies. The industrial policies of Japan and Egypt from the post-war period until present were compared in terms of the different instruments and policies selected and the institutional mechanisms created to either directly implement, or indirectly affect, the process of industrial policy in the two economies.

