

BASSAM ABUAL-FOUL
Associate Professor of Economics

Economics Department
School of Business & Management
American University of Sharjah
P.O. Box 26666
Sharjah – United Arab Emirates
(E-mail: babufoul@aus.edu)

Tele: (+971-6) 515-2544 (Off.)
Fax: (+971-6) 515-2550 (Dept.)

EDUCATION:

1994 Ph.D. & M. A. Economics, University of Utah, U.S.A.

Dissertation Title: Water Consumption and Economic Growth in Jordan: An Input-Output Analysis.

1987 B.A. Economics, Yarmouk University, Jordan 1987.

FIELDS:

International Economics (Trade & Finance)
Development Economics
Quantitative Analysis
Water Resources

JOB EXPERIENCE:

Full-Time Teaching:

August, 2006 - present: Associate Professor of Economics, Dept. of Economics, School of Business & Management, American University of Sharjah, Sharjah - United Arab Emirates.

Sept., 1999 – August 2006: Assistant Professor of Economics, Dept. of Economics, School of Business & Management, American University of Sharjah, Sharjah - United Arab Emirates.

Courses Taught:

- Principles of Microeconomics "ECO 201",
- Principles of Macroeconomics "ECO 202",
- International Trade "ECO 305",

Sept. 1994 - Aug. 1999: Assistant Professor of Economics, Dept. of Economics, Faculty of Economics & Administrative Sciences, Yarmouk University, Irbid -Jordan.

Courses Taught:

- International Trade "ECON. 350",
- Applied Statistics "ECON. 281",
- Natural Resources Economics "ECON. 231",
- International Finance "ECON. 351",
- Labor Economics "ECON. 341"
- Principles of Microeconomics "ECON. 102",
- Principles of Macroeconomics "ECON. 101",
- History of Economic Thoughts "ECON. 403",
- The Economy & The Society of Jordan "ECON. 100."

Part-Time Teaching:

Summer 1997: (Visiting Instructor): Economics Department, University of Utah, U.S.A.

Course Taught:

- Current Economic Issues (Problems) "ECON 3540."

Sept., 1995 - June, 1996: Faculty of Economics and Administrative Sciences, Irbid National University, Irbid, Jordan.

Courses Taught:

- Development in the Arab World.
- The Environment and Pollution.

Sept. 1991 - Sept. 1994: Instructor, Economics Department, University of Utah, U.S.A.

Courses Taught:

- Principles of Economics (Macro) "ECON. 202",

-Probability-Statistics Inference "ECON. 360",

Sept. 1989 - Sept. 1991: Teaching and Research Assistance, Economics Department,
University of Utah, U.S.A.

Teaching Assistant:

- Labor Economics,
- International Economics,
- Principles of Economics (Macro),
- Intermediate Microeconomics,
- Intermediate Macroeconomics,
- Money and Banking,
- Probability-Statistics Inference
- International Monetary Relations,

Research Assistant:

- International Economics Project for IMPART (Pacific Rim Data Bank of The International Trade Education Network, Sill Computer Center/ University of Utah, 1989-1990).
- Department of Economics, University of Utah, 1989-1990. Research with Professors Mary Merva and Richard Fowles on "Diminished Economic Opportunities and Social Stress."

Ph.D. DISSERTATION SUPERVISION:

- 2007 Using Artificial Neural Networks to Forecast the Futures Prices of Crude Oil, (Member, Doctoral Dissertation Committee), Nova Southeastern University (USA).
- 2007 The Role of the Multinational Corporations in Economic Development for Countries with Limited Resources, (Member, Doctoral Dissertation Committee), Nova Southeastern University (USA).

MASTER THESES SUPERVISION:

- 1998 Evaluating Structural Reform Policies in The Fiscal and Financial Sector in Jordan: 1989 - 1997, (Committee Member), Yarmouk University (Jordan).

- 1998 Studying The Possibility of Establishing A Stock Market in The Republic of Yemen: Justifications and Obstacles, (Committee Member), Yarmouk University (Jordan).
- 1998 Euro-Jordanian Association Partnership Agreement and Its Impact on Sector of Exporting Industry in Jordan, (Committee Member), Yarmouk University (Jordan).

TRAINING COURSES & CONSULTATIONS:

Dec. 1995: "Feasibility Studies for Mineral Projects." Natural Resources Authority, Amman, Jordan.

COMPUTER CONSULTANT:

- University of Utah, (1989-1990, 1991-1992, & Fall 1993 to Summer 1994).

PUBLICATIONS:

Refereed Journal Articles:

- Baghestani, H. and **AbuAl-Foul, B.** "Evidence on Forecasting Inflation under Asymmetric Loss," *American Economist*, (forthcoming).
- Genc, I. H; Darayseh, M.; and **AbuAl-Foul, B.** "The Nature of Trends in the Per Capita Real GDP of Gulf Cooperation Council (GCC) Countries: Some Evidence and Implications," *The Journal of Developing Area*, (forthcoming).
- Darayseh, M.; Waples, E.; and **AbuAl-Foul, B.** (2008) "Student Education Specifics: Predicting Early Success in Intermediate Accounting Using Logit Analysis," *International Journal of Education Research (IJER)*, Vol. 3, No. 2, (Summer), pp. 1-9.
- **AbuAl-Foul, B. M.** and Soliman, M. (2008) "Foreign Direct Investment and LDC Exports: Evidence from the MENA Region,"

Emerging Markets Finance and Trade, Vol. 44, No. 2, (March/April), pp. 4-14.(Leading Article)

- **AbuAl-Foul, B.** and Rafiq, R. B. (2007) "On the Optimality of Government Size in Developing Countries: The Case of Jordan," *International Journal of Business Research (IJBR)* Vol. VII, No. 5, pp. 226-230.
- **AbuAl-Foul, B. M.** (2006) "On the Link between Saving and Investment in Emerging Markets," *Journal of the Academy of Business Administration (JABA)* Vol. 11, Nos. 1 & 2, pp.22-27.
- **AbuAl-Foul, B.** (2006) "Causality Between Exports and Economic Growth: Some Evidence from Egypt, " *Journal of Academy of Business and Economics*; Vol. VI, No. 1, pp. 197-202.
- **AbuAl-Foul, B.** and Soliman, M., (2006) "The Economic Role of the State in Classical Islamic Literature: The Views of Ibn Taimiyah, " *Digest of Middle East Studies*, No. 2, Vol. 15, pp. 1-10.
- Saad, M., **AbuAl-Foul, B.**, and Darrat, A., (2006) "On the Roots of Inflation in MENA: Recent Evidence from the Monetarist Model," *Savings and Development*, No.1, Vol. XXX, pp. 23-30.
- **AbuAl-Foul, B.** (2005) "Whose Water? The Jordan River and Continuing Challenges," *Journal of Islamic Research*, Vol. 18, No. 4, pp. 437-445.
- Benkato, O., Darrat, A., and **AbuAl-Foul, B.** (2005) "Capital Structure of Firms in an Emerging Market: An Empirical Inquiry," *Savings and Development*, No. 1, Vol. XXIX, pp. 97-111.
- **AbuAl-Foul, B.** and Baghestani, H, (2004) "The Causal Relation between Government Revenue and Spending: Evidence from Egypt and Jordan," *Journal of Economics and Finance*, Vol. 28, No. 2, (Summer), pp. 260-269.
- **AbuAl-Foul, B.** (2004) "Testing the Export-led Growth Hypothesis: Evidence from Jordan," *Applied Economics Letters*, Vol. 11, Issue 6, pp. 393-396.
- **AbuAl-Foul, B.** and Al-Khazali, O. (2003) "The Long Run Relationship Between Government Expenditures and Economic Growth: Case of Jordan,"

Journal of Economics & Economic Education Research, Volume 4, Number 3, pp. 49 - 60.

- **AbuAl-Foul, B.** (2003) "Energy Requirements of the Jordanian Economy in 1983: An Input-Output Application," *Abhath Al-Yarmouk*, Volume 19, No. 4 B, pp. 169 – 182.
- Miah, F., Hassan, M. K., Waheeduzzaman, M. and **AbuAl-Foul, B.** (2003) "New Evidence on the Rationality of Exchange Rate Expectation," *Global Business & Economics Review (GBER)*, Volume 5, Number 2, (December), pp. 316 - 332.
- **AbuAl-Foul, B.** and Al-Rubayi, N. (1999) "Optimum Production and Distribution of the Oil Refined and Imported Products in Jordan," *Abhath Al-Yarmouk*, Vol. 15, No. 1, pp. 9-26.

Papers Under Publication Review:

- **AbuAl-Foul, B.** and Baghestani, H. "Factors Influencing Federal Reserve Forecasts of Inflation," *Journal of Economic Studies*, under review.

Working Papers Published:

- "Foreign Aid and Economic Growth in Egypt and Jordan: An Empirical Analysis." ERF Working Papers, 2008, No. 418.

Working Papers in Progress:

- "On the Causal Link between Financial Development and Economic Growth: Case of Jordan."
- "Causality between Defense Spending and Economic Growth: Empirical Evidence from Egypt & Jordan."

SEMINARS, WORKSHOPS, & CONFERENCES ATTENDED:

A) Seminars & Conferences:

- May 29-31, 2008 Genc, I. H., M. Darayseh and **B. AbuAl-Foul** “The Nature of Trends in the Per Capita Real GDP of GCC Countries: Some Evidence and Implications,” Middle East Economics Association Conference, May 29-31, 2008, North Cyprus.
- March 12, 2008 Genc, I. H., M. Darayseh and **B. AbuAl-Foul** “The Nature of Trends in the Per Capita Real GDP of GCC Countries: Some Evidence and Implications,” the 2nd Business, Information and Management Academy (BIMA) Conference, the American University of Sharjah, Sharjah, UAE, March 12, 2008.
- December 28-30, 2007 **AbuAl-Foul, B.** “Foreign Aid and Economic Growth in Egypt and Jordan: An Empirical Analysis,” Economic Research Forum (ERF) 14th. Annual Conference, Cairo, Egypt, December 28-30, 2007.
- November 24-29, 2007 Genc, I. H., and **AbuAl-Foul, B.** “The Muslim Girl and the Development Issues,” Sharjah International Muslim Women Conference, 6th Session, Nov 24-29, 2007, University of Sharjah, Sharjah, the United Arab Emirates. The Conference was organized by The Supreme Council for Family Affairs in Sharjah.
- October 14-17, 2007 **AbuAl-Foul, B.** and Rafiq, R. B. “On the Optimality of Government Size in Developing Countries: The Case of Jordan,” the International Academy of Business and Economics (IABE) Conference, Las Vegas, USA, October 14-17, 2007.
- May 3-6, 2007 **AbuAl-Foul, B.** “On the Causal Link between Financial Development and Economic Growth: Case of Jordan,” Paper presented at the International Academy of Business and Public Administration Disciplines (IABPAD) Spring Conference in Dallas, Texas, May 3-6, 2007.
- March 28-30, 2007 “Student Specific and Education Environment: Determinants of Student Failure/Success in Intermediate Accounting-An Empirical Analysis,” North American Accounting Association, Chicago, Illinois, March 28-30, 2007 (coauthored with Darayseh, M, and Waples, E.).

- March 15-17, 2006 **AbuAl-Foul, B.** "The relationship between Savings and Investment in MENA Countries," Paper presented at the 42nd Annual MBAA/ABE Conference in Chicago, Illinois, March 15–17, 2006.
- March 2-6, 2004 **AbuAl-Foul, B.** "Causality between Exports and Economic Growth: Empirical Evidence from Egypt," Paper presented at the 2004 Annual Conference of Federation of Business Disciplines (FBD) in Orlando, Florida, March 2–6, 2004.
- July 15 - 29, 2002: **AbuAl-Foul, B.** "Is the Government Size Optimal in the Case of Jordan," The Allied Academies: Summer International Internet Conference, (2002), USA.
- July 15 - 29, 2002: **AbuAl-Foul, B.** and Al-Khazali, O. "The Long Run Relationship between Government Expenditures and Economic Growth: Case of Jordan," The Allied Academies: Summer International Internet Conference, (2002), USA.
- Aug. 16-18, 2001 **AbuAl-Foul, B.** "The Economics of Water Requirements of the Jordanian Economy: An Input-Output Analysis." Paper presented at the 4th Annual International Conference of the American Society of Business and Behavioral Sciences (ASBBS), London, UK.
- April 8 - 10, 2001: **AbuAl-Foul, B.** "Forecasting Electricity Consumption: The Case of Sharjah." Paper presented at the 4th Sharjah Urban Planning Symposium, Sharjah, UAE.
- Feb. 17 - 21, 2000: **AbuAl-Foul, B.** "The Optimal Size of Government: The Case of Jordan." Paper presented at the Seventh Annual Meeting of American Society of Business and Behavioral Sciences (ASBBS), Las Vegas, USA.
- Summer, 1996: **AbuAl-Foul, B.** "Water Quality Control System and Statistical Methods." Seminar presented at the Salt Lake City Public Utilities Department, Salt Lake City, U.S.A.
- Jan. 3 - 5, 1994: **AbuAl-Foul, B.** "The River Jordan Water for Whom: A New Challenge In The Nineties," Paper presented at 14th Annual Meeting of Middle East Economic Association/ASSA, Boston, U.S.A.
- Feb. 23 - 27, 1994: **AbuAl-Foul, B.** "The Economics of Energy Requirements of the Jordanian Economy: An Input-Output Analysis". Paper presented at

Western Regional Science Association (33rd Annual Meeting), Tucson, U.S.A.

B) Workshops:

- May 30, 2005 Attended a laptop workshop on profiling and rescue and recoveries. Its title is “The next pre-departure laptop Workshop.” It was organized by the SBM SAS Team and the Academic Computing Coordinator at AUS. The workshop was facilitated by Ron Berry, Mohammed Khanfer, Ron Ray, and Samer Sultan at AUS.
- April 25, 2005 Attended an “Advising and Advisors Training Workshop” on how to use online auditing in advising. It was organized by the SBM SAS Team at AUS. The workshop was facilitated by Samer Sultan, Dina Karam, and Hiba Hidmi, AUS.
- April 19, 2005 Attended an “Orientation and mini-workshop for laptops.” It was organized by both the SBM SAS Team and the Academic Computing Coordinator at AUS. The workshop was facilitated by Ali Khawaja and Samer Sultan at AUS.
- April 10, 2005 Attended a “Curriculum, Advising, and Program Planning Module Workshop” on how to use online auditing in advising. It was organized by the Registrar Office at AUS. The workshop was facilitated by Heba Hidmi, Registrar Office at AUS.
- Feb. 1st, 2005 Attended an “Online Learning and Course Management Tools Workshop.” The topic is: Adding Online Learning and Communication Tools to Your Course.” It was organized by the Academic Computing Coordinator at AUS (Ron Ray). The workshop was facilitated by Dr. Mitias and Dr. Mason, AUS.
- Feb. 23 & 25, 2003 Attended a “FrontPage Workshop” training session on how to effectively use Front Page to create and maintain course websites. It was organized by the CAS-IT Committee at AUS. The workshop was facilitated by Nabeel Amireh, AUS.
- April 13, 2002 Attended a Symposium on WTO organized by Economic Development Department of Sharjah. The title of the symposium was: *World Trade Organization’s Agreements and Their Repercussions on the United Arab Emirates.*”

- April 2nd, 2002 Attended a Panel on Instructional Technology organized by CAS Teaching Enhancement Committee which was held at the AUS. The title of the panel was: *“Instructional Technology: The AUS Experience.”* It was moderated by Dean Cook, AUS.
- Nov. 11, 2001 Attended a “Hands-on workshop” on the use of library databases organized by the AUS Library which was held at the AUS. It was given by librarian Suzanne Gyeszly, AUS.
- April 22-24, 2001 Attended a two-day session Workshop organized by CAS Teaching Enhancement Committee which was held at the AUS. The title of the workshop was: “Microsoft Excel: Grading & Course Assessment.” It was presented by Nabeel Amireh, AUS.
- April 24, 2001 Attended the Educatel Educational Exhibition organized on behalf of 70 universities by the “French Embassy”. The meeting was held at the Intercontinental Hotel, Dubai, UAE.
- April 1-8, 2001 Attended a three-day session Workshop organized by CAS Teaching Enhancement Committee which was held at the AUS. The title of the workshop was: “Create Your Course Website.” It was presented by Ahmad Sabha, AUS.
- Feb. 24, 2001 Attended an Environmental Seminar organized by The UAE Society of Engineers in association with Ministry of Interior (Traffic Department, Abu Dhabi) which was held at Dubai Municipality. The title of the seminar was: "Vehicle Pollution Impact on the Environment." It was presented by Prof. A. Al Bakri, Advisor & Expert at the Ministry of Interior, Abu Dhabi. (Prof. Al Bakri is also an Adj. Professor of Civil & Environmental Engineering at Carleton University, Canada).
- Feb. 20, 2001 Attended an On-line Teaching Presentation organized by CAS Teaching Enhancement Committee which was held at the AUS. The title of the seminar was: “Live-Online: A Unique Distance Learning Experience.” It was presented by Dr. Harry St.Ours, Chair of the Dept. of Design, AUS.
- Nov. 28, 2000 Attended an On-line Teaching Presentation organized by CAS Teaching Enhancement Committee which was held at the AUS. The title of the seminar was: “Putting Your Course on the Web: Is it really Worth it.” It was presented by Dr. Hichem Ben-El-Mechaiekh, Chair of the Dept. of Mathematics, Computer Sciences, and Statistics, AUS.

- Nov. 18, 2000 Attended a seminar entitled: “Trends in Higher Education: A Local & Global Perspective.” It was organized by University City Professional Network (UCPN) and held at the AUS.
- Oct. 15, 2000 Attended the “Banner Training Workshop”, which was held at the AUS, October 15th (session).
- Oct. 9, 2000 Attended “PowerPoint Workshop”, which was held at the AUS. It was organized by CAS and presented by Nabeel Amireh.
- Sept. 26, 2000 Attended the “Canadian Business Council (CBC) Meeting”, which was held at the AUS.
- Sept. 3-18, 2000 Attended “Teaching Enhancement Workshop”, which was held at the AUS, September 3-18, 2000. It was presented by Dr. Lynn Bellamy.
- April 18-19, 2000 Attended "The 3rd Sharjah Urban Planning Symposium (SUPS), which was held at the University of Sharjah, Sharjah, UAE.

ARTICLES PUBLISHED in PROCEEDINGS:

- **AbuAl-Foul, B. (2007)** “On the Causal Link between Financial Development and Economic Growth: Case of Jordan,” International Academy of Business and Public Administration Disciplines (IABPAD) Conference Proceedings (Dallas, Texas: May 3-6), Vol. 4, No. 2, pp. 1457-1461.
- Darayseh, M; **AbuAl-Foul, B.**; and Waples, E. (2007) “Student Specific and Education Environment: Determinants of Student Failure/Success in Intermediate Accounting-An Empirical Analysis,” *North American Accounting Association*,” Chicago, March: 28-30, 2007.
- **AbuAl-Foul, B. (2006)** “The Relationship Between Savings and Investment in MENA Countries” *2006 Proceedings of the Midwest Business Economic Association, (March), pp. 81-85.*
- **AbuAl-Foul, B. (2002)** “Is the Government Size Optimal in the Case of Jordan?” *Proceedings of the Allied Academies Internet Conference, Vol. 4,, pp. 1-4.*
- **AbuAl-Foul, B.** and Al-Khazali, O. (2002) “The Long Run Relationship between Government Expenditures and Economic Growth: Case of Jordan,” *Proceedings of the Allied Academies Internet Conference, Vol. 4, 2002, pp. 5-10.*

OTHER INFORMATION:

Awards & Honors:

- A Research Associate, Economic Research Forum (ERF).
- UNESCO Fellowship in the field of "Water Resources Management, Planning, Conservation, and Public Policy" (Summer 1996), U.S.A.
- Teaching Assistant Award (1992-1993), University of Utah, U.S.A.
- Teaching Fellowship (1990-1991), University of Utah, U.S.A.
- Tuition Grant (1989-1990), University of Utah, U.S.A.
- Teaching Fellowship (1983-1987), Ministry of Defense, Jordan.

Professional Activities & Committee Work:

- Member, Editorial Board, *Journal of Social Affairs*, Sociological Association of the U.A.E., Sharjah, (Fall 2000-Present).
- Member, Advisory Committee, *Journal of Social Affairs*, Sociological Association of the U.A.E., Sharjah, (1999-2000).
- Advisor, Economics Advisement, Economics Department, American University of Sharjah.
- Member, Senator, Faculty Senate, American University of Sharjah, 2003–2005.
- Member, Faculty Welfare Committee (Senate), American University of Sharjah, 2006–2007.
- Member, Ad-Hoc Committee-Developmental Surveys (Economics), American University of Sharjah, Spring Semester-2007-Present.
- Library Committee (Economics Library Liaison), American University of Sharjah.
- Advisor, Bangladesh Cultural Club, American University of Sharjah, 2005–Present.
- Member, Master Theses Committees, Yarmouk University (Past).
- Member, SBM Foundations & Integration, School of Business and Management, American University of Sharjah, UAE.
- Member, Economics Curriculum & Planning Committee, Economics Department, American University of Sharjah, UAE.
- Member, Senate Curriculum & Academic Affairs Committee, American University of Sharjah, UAE.
- A Telephone Interview with the CNBC TV Station (Dubai) on: "Privatization in the Arab Countries," August 2003.
- Member, Teaching Enhancement Committee, American University of Sharjah (Academic Years: 2000/2001 & 2001/2002).
- Member, Admission and Financial Aid Committee, American University of Sharjah (Academic Years: 2000/2001 & 2001/2002).

- Member, Theme Course Committee, American University of Sharjah (Academic Year 2000/2001).
- Member, Economics Learning Center, American University of Sharjah (Academic Years: 1999/2000 & 2000/2001).
- Member, Recruiting Committee, American University of Sharjah (Academic Years: 1999/2000 & 2000/2001).
- Member, Transfer Credit Committee, American University of Sharjah (Academic Years 2000/2001 & 2001/2002).
- Member, Arabic, Humanities, & Social Sciences Dept. Planning Committee, American University of Sharjah (Academic Years: 1999/2000 & 2000/2001).
- Advisor For Economics Students, American University of Sharjah (Academic Years: 2000/2001-present).
- Mentorship Program, American University of Sharjah (Academic Years: 1999/2000 – 2004/2005).
- Member, Federation of Business Disciplines (FBD), USA.
- Member, Academy of International Business (AIB)-U.S. Southwest Chapter.
- Discussant, Academy of International Business (AIB)-U.S. Southwest Chapter, Session C: Issues in Economic Growth and Development, Orlando, Florida, U.S.A., March 4th, 2004.
- Discussant, Academy of International Business (AIB)-U.S. Southwest Chapter, Session A: Issues in Openness, the WTO, and Trading Blocks, Orlando, Florida, U.S.A., March 5th, 2004.
- Member, Academy of Economics and Finance, USA.
- Member, Middle East Economic Association, (Past).
- Member, Western Regional Science Association, (Past).
- Member, Academic Committees in Economics Department, Yarmouk University (Sept. 1994 - Aug. 1999).
- Member, Social Committee, Faculty of Economics & Administrative Sciences, Yarmouk University (Sept 1995 - Aug. 1996).
- Member, Social Committee, Economics Department, Yarmouk University (Sept. 1996 - Aug. 1998).
- Member, Library Committee, Yarmouk University (Sept. 1998 – Aug. 1999).
- Member, University Club, Yarmouk University (Sept. 1994 - Aug. 1999).
- Member, Organizing Committee for the 4th. & the 5th. Economic Conference, Department of Economics, Yarmouk University, Jordan.
- Students Supervising Committee, Department of Economics, Yarmouk University, Jordan, (Member: Sept. 1994 - Aug. 1999).

LANGUAGE SKILLS:

Bilingual English-Arabic.