

A. PERSONAL EXPERIENCE**1. Personal Information**

Address Department of Economics
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Citizenship Lebanese/ Canadian

Languages: Fluent in Arabic, French and English

2. Educational Background

Ph.D.(Macroeconomics/Applied Macroeconomics/ Monetary Economics/Econometrics/Financial Economics/Trade and Development) **York University**, Toronto, Canada, 1997.
 MA (Monetary Economics) **University of Toronto**, Toronto, Canada, 1993.
 MMB (Money & Banking) **American University of Beirut**, Beirut, Lebanon, 1990.
 BA (Economics) **American University of Beirut**, Beirut, Lebanon, 1988.

3. Associate Editor

Journal of International Financial Markets, Institutions and Money-ELSEVIER

Finance Research Letters-ELSEVIER

Research in International Business and Finance-ELSEVIER

International Journal of Islamic and Middle Eastern Finance and Management-Emerald Group

Journal of Economics and International Finance-Academic Journals.

4. Academic Work Experience

Professor, (Awarded an early promotion as a result of excellence in research, teaching, and service)
 Department of Economics, American University of Beirut, since June 2008.

Director, Institute of Financial Economics, American University of Beirut, October 2007-present.

Managing the Institute of Financial Economics with major objectives to promote research and other academic activities on the MENA region in financial, monetary, macroeconomics, public policy, political economy, and international economics. Emphasis is placed on public policy policy-oriented empirical work pertaining to the Arab and other developing areas and collaborative team work is promoted. Such research has proven to be beneficial to governments and organizations concerned with the design of economic and financial policies, especially in the MENA region.

Chairperson, Department of Economics, American University of Beirut, 2004-2012.

Managing the Department of Economics (the second largest department within the Faculty of Arts and Sciences) with about 10 Professorial faculty members, 15 part time faculty and 350 students (70 of which are graduate students). Heavily involved in the recruitment and retention of faculty members during the past nine years. Involved in mentoring junior faculty members to achieve excellence in both research and teaching. Mentoring and advising a wide range of students from economics and other social sciences majors. Managing both the undergraduate and graduate program in Economics and involved in program learning outcomes. Developed new courses and graduate degrees in Economics. Involved in curricular planning, space planning, and all aspects of academic administration within the Economics department. Managed the Departmental budget over a nine year period. Organized weekly seminars and academic conferences, managed course schedules and offerings, supervised various research projects, and participated in seminars on the policy making in Lebanon and the MENA Region.

Associate Professor, Department of Economics, American University of Beirut, June 2003-2008.

Assistant Professor, Department of Economics, American University of Beirut, February 1997- 2003.

Teaching Graduate Courses in: Macroeconomics, Monetary Economics, International Financial Markets, Arab Emerging Financial Markets, Financial Theory, Options and Derivative Instruments, Econometrics of Financial Markets, Financial Economics, Investment Banking and Long-Term Finance, Corporate Finance, and Undergraduate Courses in Macroeconomics, Microeconomics, and Monetary Economics.

Lecturer, Department of Economics, York University, summer 1995, fall 1996, spring 1996, summer 1996.

Taught undergraduate courses in Statistics, Econometrics, Financial Econometrics, Financial Derivatives, Corporate Finance, and Financial Economics.

Visiting Researcher, Department of Economics, McMaster University, Summer 1994.

Research Assistant, Department of Economics, University of Toronto, Canada, 1991-1993.

5. Non-Academic Work Experience

Senior Economic Affairs Officer and Chief, Economic Analysis Section, the United Nations (UN)-Economic and Social Commission for Western Asia (ESCWA's) Economic Development and Globalization Division, August 2010-June 2011.

As Chief Economist directing a Team of Macroeconomists, I conducted macroeconomic research to produce ESCWA's flagship publication: The Survey of Economic and Social Developments in the ESCWA Region, 2009-2010. Led the preparation and organization of the substantive and administrative aspects of the following Expert Group Meeting conducted on 24-25 February 2011: External Peer Review for the Survey of Economic and Social Developments in the ESCWA Region 2009-2010. Participated and presented two papers on (1) the Recent Economic Trends in the ESCWA Region and Post Financial Crisis Situation; and (2) Arab Economic Integration and Macroeconomic Exit Strategies. I have also contributed to: (1) the World Economic Situation and Prospects (WESP) November 2010 report; (2) the Regional Economic Forecasts in February 2011; (3) the Secretary General's Report on Globalization; and (4) ESCWA's work and planned strategic response to the new challenges posed by the present transformations in the Arab region. The document is primarily meant to feed into the Regional United Nations Strategy paper. I participated in a conference and presented a paper titled: "Assessment of Trade Policy Trends and Respective Impact on Economic Performance in Arab Countries" in the Seventh Arab Conference of the World Trade Organization, Challenges and Opportunities of Arab Member Countries, April 26-28, 2011, Economic and Social Commission for Western Asia, Beirut, Lebanon. Finally, I contributed to the recurrent publication: The Summary of Survey of Economic and Social Developments in the ESCWA Region 2010-2011."

Team Leader, United Nations (UN)-Economic and Social Commission for Western Asia (ESCWA's) Economic Analysis Division: Global Forecasts and Predictions Team: April 2003-November 2004.

Tasks

- 1-Formulate global forecasts and predictions for the ESCWA region with as objective to design fiscal, monetary, financial and economic development polices for ESCWA members to further enhance macroeconomic, development, and economic policy cooperation.
- 2-Develop forecasting econometric models for the ESCWA region.
- 3-Review the time series properties of macroeconomic/fiscal and monetary variables for the purpose of establishing economic trends and making future global forecasts and predictions for the ESCWA region.
- 4- Analyze the main trends in various economic sectors and conduct comparative economic analysis between key economic sectors.

Achievements

- 1-Completion of the Study: Global Forecasts and Predictions: Monetary and Fiscal Trends and Forecasts in the ESCWA Region (No.1)
- 2-Completion of the Study: Global Forecasts and Prediction (No. 2): The Roles of Investment and Public Expenditures in Economic Growth in the ESCWA Region.
- 3-Completion of the Study: Global Forecasts and Predictions (No.3): Debt, Investment and Endogenous Economic Growth in the ESCWA Region.
- 4- Completion of the Study: Global Forecasts and Predictions (No.4): Growth Prospects and Economic Development.
- 5-Impact Analysis and Trends Issue No.2: Financial Markets and Banking Systems Trends in the ESCWA Region and the Impact of Basel II.

Economic Affairs Officer. UN-ESCWA's Economic Analysis Division August-November 2002. Conducted research on macroeconomic linkages and fluctuations in the ESCWA region. This research paper establishes trends for some major macroeconomic variables and their impact on the ESCWA region. This research work constructs an empirical dynamic macroeconomic model and uses the most up-to-date econometric techniques to explore the impact of macro variables on the economic performance of the ESCWA region. This work is the first volume of the study on Economic Trends and Impacts of the 2002-2003 work-program.
Completion of Research Output: Economic Trends and Impacts in the ESCWA Region Issue No.1.

Economic Affairs Officer. UN-ESCWA's EDIPD, June 2001-Oct2001
Co-organized the Expert Group Meeting on Economic Diversification in the Arab World, Beirut, 25-27 September 2001. Other functions: (1) prepared the statement of the executive secretary at the opening of the meeting; (2) prepared the agenda of the meeting; (3) was responsible for all the correspondence with the participants in the meeting; (4) prepared the information note; (5) prepared the press release; (6) prepared the final report and discussions; (7) critically evaluated the papers prepared for the meeting as a potential discussant of the papers in the meeting.
Conducted research on Economic Diversification and Gender in the Gulf Cooperation Council Countries (E/ESCWA/ED/2001WG.4/10). This research paper, presented at the meeting, developed an empirical econometric model to study the implications of diversification on gender issues in oil producing countries of the ESCWA region. It also investigated empirically using time series econometrics techniques the gender aspect in the diversification process and made suggestions for improving the impact of diversification on gender.

Economic Affairs Officer. UN-ESCWA's EDIPD July-August 2000
Worked on a research project: "The Implications of the Euro Currency for the Economies of the ESCWA Region" (E/ESCWA/ED/2000/8).

6. PUBLICATIONS

- [1] **S. Neaime**, Are MENA Stock Markets Mean Reverting? A Monte Carlo Simulation, *Finance Research Letters*, Elsevier, Vol., 13, pp. 74–80, 2015.
- [2] **S. Neaime**, Sustainability of Budget Deficits and Public Debts in Selected European Union Countries, *Journal of Economic Asymmetries*, Elsevier, Vol.12, pp.1-21, 2015.
- [3] **S. Neaime**, Twin deficits and the Sustainability of Public Debt and Exchange Rate Policies in Lebanon, *Research in International Business and Finance*, Elsevier, Vol. 33, pp. 127–143, 2015.
- [4] S. Hakim, and **S. Neaime**, The Demand Elasticity of Mobile Telephones in the Middle East and North Africa, *Research in International Business and Finance*, Elsevier, Vol. 32, pp. 1-14, 2014.
- [5] A. Guyot, T. L.-Segot, and **S. Neaime**, Foreign Shocks and International Cost of Equity Destabilization: Evidence from the MENA region, *Emerging Markets Review*, Elsevier, Vol. 18, pp. 101–122, 2014.
- [6] N. Mora, **S. Neaime**, and S. Aintablian, Foreign Currency Borrowing by Small Firms in Emerging Markets: When Domestic Banks Intermediate Dollars, *Journal of Banking and Finance*, Elsevier, Vol. 37 (3), pp. 1093-1107, March 2013.
- [7] **S. Neaime**, "The Global Financial Crisis, Financial Linkages and Correlations in Returns and Volatilities in Emerging MENA Stock Markets," *Emerging Markets Review*, Elsevier. Vol. 13 (2), pp. 268-282, September 2012.

- [8] **S. Neaime**, “The Global financial Crisis and the Euro Mediterranean Partnership,” in Europe and the Mediterranean Economy. London School of Economics and **Routledge Press** (Taylor and Francis) United Kingdom, pp. 116-131, June 2012.
- [9] **S. Neaime**, Inflation Targeting in 6 MENA Countries, in Inflation Targeting, in MENA Countries, an Unfinished Journey. **Palgrave and Macmillan**, London, United Kingdom, pp. 100-132, August 2011.
- [10] S. Hakim and **S. Neaime**, Testing the Expectations Hypothesis in the Emerging Markets of the Middle East: An Application to the Egyptian and Lebanese Treasury Securities, in the Financial Econometrics Handbook. **Palgrave and Macmillan**, London, United Kingdom Press, pp.186-200, January 2011.
- [11] **S. Neaime**, Sustainability of MENA Public Debt and the Macroeconomic Implications of the US Financial Crisis. *Middle East Development Journal*, **Taylor and Francis**, Vol. 2, pp. 177-201, December 2010.
- [12] **S. Neaime**, Sustainability of Exchange Rate Policies and External Public Debt in the MENA Region. *Journal of Economics and International Finance*, **AcademicJournals**, Vol. 1, No. 2, pp. 59-71, July 2009.
- [13] S. Hakim and **S. Neaime**, Recent Assessments on the Integration of Stock Markets in the MENA Region, in Stock Market Volatility, Greg N. Gregoriou (Editor), **Chapman & Hall/Taylor & Francis Press**, pp. 557-570, April 2009.
- [14] **S. Neaime**, Financial Governance, ARAB Financial Markets and the Basel II Accord. *Arab Economic Journal*, Vol. 14, No. 39, pp. 3-16, Summer 2007.
- [15] **S. Neaime**, Monetary Policy Coordination and the Prospects of a Monetary Union between GCC Countries. A Lead Journal Article in *Economie Applique*, Archives de L’institut de Sciences Mathematiques et Economiques Appliques, Paris, France, Vol. LIX, No. 4, pp. 5-32, December 2006. **The paper received the Best Policy-Oriented Paper Award when presented during the Economic Research Forum (ERF) 12th Annual Conference.** The Award consists of an honorarium of \$3000 (\$2000 for presented paper, and \$1000 for the Award).
- [16] **S. Neaime**, Volatilities in Emerging MENA Stock Markets. A Lead Journal Article in the *Thunderbird International Business Review*, **Wiley InterScience Publisher**, New Jersey, US, Vol. 48, No. 4, pp. 455-484, July, 2006.
- [17] **S. Neaime**, Portfolio Management and Financial Market Integration of Emerging MENA Stock Markets. In *Global Stock Markets and Portfolio Management*, **Palgrave and Macmillan**, London, United Kingdom, Vol. 4, pp. 37-54, January 2006.
- [18] **S. Neaime**, Financial Market Integration and Macroeconomic Volatility in the MENA Region: An Empirical Investigation. *Review of Middle East Economics and Finance*, **Routledge Press** (Taylor and Francis) United Kingdom, Vol. 3 No. 3, pp. 231-253, December, 2005.
- [19] **S. Neaime**, Sustainability of Exchange Rate Policies and External Public Debt in Lebanon. *Journal of Development and Economic Policies*, **Arab Planning Institute**, Kuwait, Vol. 8, No. 1, pp. 53-84, December 2005.
- [20] **S. Neaime** and N. Colton (Editors), Money and Finance in the Middle East: Missed Opportunities or Future Prospects? *Research in Middle East Economics*, Amsterdam and Oxford: **Elsevier**, Vol. 6, pp. 1-249, June 2005.
- [21] **S. Neaime**, Portfolio Diversification and Financial Integration of MENA Stock Markets. In Money and Finance in the Middle East: Missed Opportunities or Future Prospects? *Research in Middle East Economics*, Amsterdam and Oxford: **Elsevier**, Vol. 6, pp. 3-21, June 2005.

- [22] S. Hakim and **S. Neaime**, Profitability and Risk Management in Banking: A Comparative Analysis of Egypt and Lebanon. In Money and Finance in the Middle East: Missed Opportunities or Future Prospects? *Research in Middle East Economics*, Amsterdam and Oxford: **Elsevier**. Vol. 6, pp. 121-136, June 2005.
- [23] **S. Neaime**, Fiscal, Monetary and Exchange Rate Policies In a Small Open Economy. In Money and Finance in the Middle East: Missed Opportunities or Future Prospects? *Research in Middle East Economics*, Amsterdam and Oxford: **Elsevier**, Vol. 6, pp. 241-258, June 2005.
- [24] **S. Neaime** and N. Colton, Money and Finance in the Middle East: Missed Opportunities or Future Prospects? Introduction, *Research in Middle East Economics*, Amsterdam and Oxford: **Elsevier**, Vol. 6, pp. xi-xviii, June 2005.
- [25] **S. Neaime**, Macroeconomic Fluctuations and Asymmetries in Selected East Mediterranean and Gulf Countries: An Empirical Investigation, *Journal of Economic Asymmetries*, **Elsevier**, Vol. 1, No. 2, pp.143-172, December 2004.
- [26] L. Michelis and **S. Neaime**, Income Convergence in the Asia-Pacific Region, *Journal of Economic Integration*, Vol. 19, No. 3, pp. 470-498, September 2004. Paper nominated for a prize for best paper of the year.
- [27] **S. Neaime**, Sustainability of Budget Deficits and Public Debt In Lebanon: A Stationarity and Cointegration Analysis, *Review of Middle East Economics and Finance*, **Routledge Press** (Taylor and Francis) United Kingdom, Vol. 2, No.1, pp. 43-61, April 2004.
- [28] **S. Neaime**, Economic Diversification and Gender in the Gulf Cooperation Council Countries, A Lead Article in the *Journal of Social Affairs*, El-Sharjah, UAE, Vol. 20 No. 8, pp. 13-41, December 2003.
- [29] S. Hakim and **S. Neaime**, Mean-Reversion Across MENA Stock Markets: Implications for Derivative Pricing. *International Journal of Business*, **Premier Press**, California, US, Vol. 8 No. 3, pp. 348-358, September 2003.
- [30] A. Mansoorian and **S. Neaime**, Durable Goods, Habits, Time Preference, and Exchange Rates, *North American Journal of Economics and Finance*, **Elsevier**, Vol. 14, No. 1, pp. 115-130, March 2003.
- [31] N. Colton and **S. Neaime**, Implications of the Introduction of the Euro for the Mediterranean Countries, *Thunderbird International Business Review*, **Wiley InterScience** Publisher, New Jersey, US, Vol. 45, No.1, pp. 31-49, January 2003.
- [32] **S. Neaime**, The Euro and the Future EU-Arab Countries Trade Relations, *Arab Economic Journal*, Vol. 11, No.29, pp. 27-49, Autumn 2002.
- [33] A. Mansoorian and **S. Neaime**, Habits and Durability in Consumption and the Effects of Exchange Rate Policies, *International Economic Journal*, **Routledge Press** (Taylor and Francis) United Kingdom, Vol. 16, No. 2, pp. 97-114, Summer 2002.
- [34] **S. Neaime** and J. Paschakis, The Future of the Dollar-Euro Exchange Rate, *North American Journal of Economics and Finance*, Elsevier, Vol. 13, No. 1, pp. 57-72, May 2002. **Paper nominated as best paper of the year 2002.** This article ranks first in terms of the most requested articles in 2002, with 211 requests, and ranks 3rd in 2003 with 267 requests, and 6th in terms of the Science Direct Top 25 Hottest Articles in 2004.
- [35] **S. Neaime** and S. Hakim, Price Linkages and Integration of MENA Stock Markets, *International Review of Comparative Public Policy*, **Elsevier**, Vol. 13, pp. 63-86, May 2002.

- [36] **S. Neaime**, C.C. Paraskevopoulos and J. Paschakis, European Monetary Union and the Dollar-Euro Exchange Rate, in *Asymmetries in Financial Globalization*, edited by Bala Batavia, Nicholas A. Lash and A. G. Malliaris, Toronto, Canada: **APF Press**, 2002, pp. 103-124.
- [37] **S. Neaime**, The Arab Economies: Monetary and Financial Implications of the Euro-Currency, *Arab Economic Journal*, Vol. 10, No. 24, pp. 3-28, Summer 2001.
- [38] A. Mansoorian and **S. Neaime**, Habits and Durability in Consumption and the Effects of Tariff Protection, *Open Economies Review*, **Routledge Press**, Taylor and Francis, United Kingdom, Vol. 11, No.3, pp. 195-204, July 2000 (previously printed in the Netherlands by Kluwer Academic Publisher).
- [39] **S. Neaime**, The Macroeconomics of Exchange Rate Policies, Tariff Protection and the Current Account: A Dynamic Framework, **APF Press**, Toronto, Canada, July 2000. Excerpts from the book reviews are available on the back of the book, and the review of the *Journal of Economic Literature (JEL)* Vol. 39 No. 3, 2001 reads as follows: "A graduate level textbook introduces students to the main theoretical and applied models used by monetary and international financial economists and presents the relevant empirical evidence. Discusses globalization, tariffs, and the current account; exchange rate policies; neo-classical growth and optimal control; endogenous growth; and real exchange rates; productivity shocks, and sectoral adjustment of output. Considers policy implications."
- [40] S. Neaime and M. Marktanner, The Role of Foreign Direct Investment for Economic Development in the MENA Region, **Topics in Middle Eastern and North African Economies**, Volume 11, 2009. Proceedings of the Middle East Economic Association.
- [41] **S. Neaime**, Sustainability and Dynamics of MENA Public Debt and the Macroeconomic Implications of Public Insolvency. *Proceedings of the Economic Research Forum (ERF) 13th Annual Conference, December 15-18, 2006*. **The paper received the Best Policy-Oriented Paper Award**. The Award consists of an honorarium of \$3000 (\$2000 for presented papers, and \$1000 for the Award) and a Certificate.
- [42] S. Hakim and **S. Neaime**. A Unified Risk Assessment of Commercial Banks in the MENA Region. *Proceedings of the Economic Research Forum (ERF) 12th Annual Conference, Cairo-Egypt, December 19-21, 2005*. The paper received an honorarium of \$2000 awarded for presented papers.
- [43] S. Hakim and **S. Neaime**, A Model for Evaluating the Failure of Lebanese Banks, in Regional Trade, Finance and Labor Markets, *Proceedings of The Economic Research Forum (ERF) 6th Annual Conference*, pp. 308-324, October 1999. The paper received an honorarium of \$2000 awarded for presented papers.
- [44] S. Andary, S., Hakim, and **S. Neaime**, Using the Yield Curve to Predict Inflation in the Emerging Economies of the ERF, Regional Trade, Finance and Labor Markets. Proceedings of the *Economic Research Forum (ERF) 5th Annual Conference*, pp. 141-151, September 1998. The paper received an honorarium of \$2000 awarded for presented papers.
- [45] **S. Neaime**, The Euro and the Arab Region: Eight Years After its Introduction, *Union of Arab Banks*, pp. 129-134, June 2006.
- [46] **S. Neaime**, Monetary and Exchange Rate Policies in the MENA Region, *Arab Bank Review*, Vol.6, No.1, pp. 33-38, April 2004.
- [47] **S. Neaime**, "Moving Ahead from Doha to Cancun: The Formulation of the Lebanese Negotiating Position." Proceedings of the Expert Group Meeting. The Center of Economic and Financial Research and Studies and Friedrich-Ebert-Stiftung, Cairo, Egypt, October 2003.

- [48] **S. Neaime**, A Note on The Design and Effects of Monetary Policy in the Middle East, Regional trade, Finance and Labor Markets in Transition. Proceedings of the *Economic Research Forum 4th Annual Conference*, September 1997.
- [49] **S. Neaime**, A Note on the Economies of Currency Boards: the Case of the Palestinian Economy in the West Bank and Gaza Strip. Regional Trade, Finance and Labor Markets, Proceedings of The *Economic Research Forum 6th Annual Conference*, October 1999.
- [50] **S. Neaime**, A Note on Assessing Cost and Technical Efficiency of Banks in Kuwait, Regional trade, Finance and Labor Markets in Transition. Proceedings of the *Economic Research Forum 8th Annual Conference*, January 2002.
- [51] S. Hammami, and **S. Neaime**, Measurement of Financial Integration in the GCC Equity Markets: A Novel Perspective. **Institute of Financial Economics Working Paper**, September 2007.
- [52] **S. Neaime**, Twin Deficits in Lebanon: A Time Series Analysis. **Institute of Financial Economics Working Paper**, January 2008.
- [53] **S. Neaime**, The Effects of European Austerity Measures on the South and East Mediterranean Countries, the European Institute for the Mediterranean, 12th Edition's Year Book 2015.

7. International/Regional Academic Conferences and Workshops

- [1] Habits and Durability in Consumption and the Effects of a Currency Devaluation, A paper presented at the 6th International Research Meeting in Business and Management, 2-3 July 2015, *IPAG Business School*, Nice, France.
- [2] Invited by the University Nice Sophia Antipolis to present the paper: Are MENA Stock Markets Mean Reverting? A Monte Carlo Simulation, July 1, 2015.
- [3] Invited by the Central Bank of Jordan to present a paper titled: "Twin deficits and the Sustainability of Public Debt and Exchange Rate Policies in Lebanon, Amman-Jordan, February 29-30, 2015.
- [4] Presented the Syria Case study at the Institute of Financial Economics' International Conference on Deconstructing Arab Transitions: Regional Overview and Case Studies, , AUB, January 29-30, 2015.
- [5] Financial Crises and Contagion Vulnerability of MENA Stock Markets, A paper presented at the 2nd Paris Financial Management Conference, 15-16 December 2014, *IPAG Business School, Paris, France*.
- [6] Invited by the Central Bank of Italy to participate in a panel and present a paper on the Sustainability of Budget Deficits and Public Debts in Selected European Union Countries, Rome, Italy, October 7-10, 2014.
- [7] Invited by the Universite Aix-Marseille to present a paper on the Sustainability of Budget Deficits and Public Debt in Lebanon, Marseille, France, September 23-25, 2014.
- [8] Sustainability of Budget Deficits and Public Debts in the European Union: A Time Series Analysis, Institute of Financial Economics Research Project. Paper presented at the The 12th Biennial Athenian Policy Forum Conference on the Economic and Financial Asymmetries, National Debts and Government Policies. Ryerson, University, Toronto, Canada, June 13-15, 2014.
- [9] Invited by the United Nations Conference on Trade and Development (UNCTAD) to participate as Panelist in an Expert Meeting on the Impact and Implications of the Global Financial and Economic Crises on Sustainable Development, Geneva, Switzerland 3-6 February 2014.

- [10] Presented the Syria Case study at an International Conference on Deconstructing Arab Transitions: Regional Overview and Case Studies, Institute of Financial Economics, AUB, November 8-9, 2013.
- [11] Invited by the NATO Parliamentary Assembly as Key Note Speaker to give a talk on the Fiscal Crisis of the State in the MENA Region, in a Seminar on the Political and Security Changes in North Africa: Implications for Peace and Cooperation in the Euro-Mediterranean and Transatlantic Regions, Marrakesh, Morocco, April 3-5, 2013.
- [12] Invited by the Economic Research Forum to participate in its 17th Annual Conference, March 3-5, 2013 Kuwait City, Kuwait. Chaired a session on Macroeconomic Developments in the MENA Region and attended the Economic Research Forum Advisory Committee Meeting, March 2, 2013.
- [13] Invited by the International Monetary Fund to present two papers on the Economies of the Middle East, February 4-7, 2013.
- [14] Invited by the Economic Research Forum to participate in a large policy Workshop on "The Efficiency and Equity of Utilities in the ERF Region," Cairo, Egypt, October 11, 2012.
- [15] Invited by the Economic Research Forum to participate in a large policy conference on "Structural Transformation and Industrial Policy in MENA," Istanbul, Turkey, September 30, 2012.
- [16] Invited to present the Syria Case study at a Workshop on Transition from Autocracy to Democracy in the Arab World and Lessons from Other Regions, AUB, September 28-29, 2012.
- [17] Presented a paper in a workshop on the Recent Economic Trends and Developments, Global Financial Crises and the Pharmaceutical Sector, Beirut-Lebanon, April 6-7, 2012.
- [18] Invited to attend the Economic Research forum 18th annual Conference, Cairo-Egypt, March 25-28, 2012. Also invited to attend the ERF's Advisory Committee meeting on November 23th, 2012.
- [19] Invited by the Economic Research Forum to participate in a large policy conference on "Understanding and Avoiding the Oil Curse in the Arab World," Kuwait City, Kuwait January 15-16, 2012.
- [20] Invited by the London School of Economics to present a paper on the Implications of the Euro Sovereign Debt Crisis on the Economics of the MENA Region, January 19-20, 2012.
- [21] Invited to present a paper titled: "Financial Integration, Shock Vulnerability and Dominant Foreign Investors: Implications for the Cost of Capital in Emerging Markets," at the Euro Mediterranean Forum of Economic Institutes, FEMISE Annual Conference, in Marseilles, France, December 14-15, 2011,
- [22] Participated in a workshop on "Transition from Autocracy to Democracy in the Arab World, and presented a paper on Syria as Case Study, Institute of Financial Economics IDRC Research Project, December 2-3, 2011, AUB.
- [23] Presented a paper titled The Global Financial Crisis, Financial Linkages and Correlations in Returns and Volatilities in Emerging MENA Stock Markets, at an International conference on "Institutional, Corporate, and Individual Behaviors in Emerging and Subsistence Marketplaces" Aix-en-Provence, France, 1-2 September, 2011.
- [24] Invited by the Carnegie Middle East Center as a speaker at a conference on "Inclusive Growth: The IMF's Economic Outlook for the MENA region", Wednesday 4th of May, 2011.

- [25] Invited to participate in a conference and present a paper titled: Assessment of Trade Policy Trends and Respective Impact on Economic Performance in Arab Countries in the Seventh Arab Conference of the World Trade Organization, Challenges and Opportunities of Arab Member Countries, April 26-28, 2011, United Nations Economic and Social Commission for Western Asia, Beirut, Lebanon.
- [26] Invited to participate in a Workshop on Poverty, Growth and Inequality in the MENA Region. This workshop was organized by the Economic Research Forum (ERF), Antalya Turkey, March 19, 2011. Also invited to attend the ERF's Advisory Committee meeting on March 18, 2011.
- [27] Participated, organized and presented two papers in a conference on (1) the Recent Economic Trends in the ESCWA Region and Post Financial Crisis Situation; and (2) Arab Economic Integration and Macroeconomic Exit Strategies, 24-25 February 2011, UN-ESCWA, Beirut, Lebanon.
- [28] Invited as Key Note Speaker to the Euro Mediterranean Forum of Economic Institutes, FEMISE Annual Conference, in Rome-Italy, November 23-24, 2010, and gave a talk on the Implications of the Global Financial Crisis on Mediterranean Partner Countries.
- [29] Invited to participate in a Workshop on the "Economics of the Mediterranean and the Euro Mediterranean Process" organized by the Center for Research on the Economies of the Mediterranean, the European Institute, and the London School of Economics in Barcelona, Spain, July 16th and 17th 2010, and to present a paper titled: "Sustainability of Exchange Rate Policies and External Public Debt in the Mediterranean Region: Implications of the Current Financial Crisis."
- [30] Invited by UNCTAD to participate as Panelist in an Expert Meeting on the Contribution and Effective Use of External Resources for Development, in Particular for Productive Capacity Building, held in Geneva, Switzerland 22-24 February 2010. A presentation in the Panel on ensuring debt sustainability in the wake of the financial crisis.
- [31] Finance with a Focus on Dollar Debt: Evidence From a Survey of Lebanese Firms. A paper presented at the Allied Social Science Associations/ Middle East Economic Association 30th Annual Conference, in Atlanta, Georgia, US, January 3-5, 2010.
- [32] Invited to participate in a Workshop on Poverty, Growth and Inequality in the MENA Region. This workshop was organized by the Economic Research Forum (ERF), Cairo-Egypt, November 6, 2009. Also invited to attend the ERF's Advisory Committee meeting on November 5th, 2009.
- [33] Invited to present a paper titled: "Financial Systems in Mediterranean Partners and the EURO-Mediterranean Partnership," at the FEMISE Annual Conference in Brussels, Belgium, November 14-15, 2009.
- [34] Role of Capital Flows in Economic Development in the MENA Region. A Paper presented in Workshop No. 20: "Finance and Economic Development in the Mediterranean Area: the Role of Euro-Mediterranean Cooperation", of the *tenth Mediterranean Research Meeting*, 21-25 March 2009, organized by the Mediterranean Program of the Robert Schuman Centre for Advanced Studies at the European University Institute in Florence. Funded by URB.
- [35] Invited by the Central Bank of Italy (Gorgio Gomel, Director, International Economic Analysis and Relations Department) to co-direct the workshop on "Finance and Economic Development in the Mediterranean Area: the Role of Euro-Mediterranean Cooperation", within the framework of the 10th Mediterranean Research Meeting, organized in Florence by the European University Institute in March 2009.
- [36] The Role of Foreign Direct Investment for Economic Development in the MENA Region . A Paper presented in the workshop on Capital Flows and Emerging Countries, at the Allied Social Science Associations/ Middle East Economic Association 29th Annual Conference, in San Francisco California, January 3-5, 2009.

- [37] Invited to participate in a Workshop on Inequality and Regional Integration in the Arab World. This workshop was organized by the Economic Research Forum, Cairo-Egypt, November 20-25, 2008.
- [38] Sustainability of Foreign Debt in the MENA Region: An Empirical Investigation.” A Paper presented at the 9th Biennial Athenian Policy Forum Conference on *The Global Economy in a Changing Environment*, Athens, Greece, 9-12 July 2008.
- [39] Sustainability of Exchange Rate Policies and External Public Debt in the MENA Region". A Paper scheduled for presentation at the 7th International Conference of the Middle East Economic Association at Eastern Mediterranean University, North Cyprus, May 29-31, 2008.
- [40] Monetary Policy Transmission and Targeting Mechanisms in the MENA Region. Paper presented at the *Economic Research Forum (ERF) 14th Annual Conference, Cairo, Egypt December 28-20, 2007*. The paper received an honorarium of \$2000 for presented paper.
- [41] Participated in Workshop on “Analysis of the Impact of Growth on Poverty and the Identification of Growth Strategies Beneficial to the Poor: Case Study Lebanon,” June 28-29, 2007. This workshop was organized by the Center of Macroeconomics and International Finance (CEMAFI) Studies, at Nice University, Nice, France.
- [42] Measurement of Financial Integration in the GCC Equity Markets: A Novel Perspective. A paper presented by S. Hammami at the 6th Middle East Economic Association Conference, Zayed University, Dubai 14-16 March 2007.
- [43] Invited to present a paper at a Workshop organized by UN-ESCWA on Econometrics Forecasting With Composite Lead Indicators, Amman-Jordan, March 12-13, 2007.
- [44] Monetary Policy Transmission and Targeting Mechanisms in the MENA Region: An Empirical Investigation. A Paper accepted for presentation in Workshop No. 4: Monetary Policy and Central Banking in the Middle East and North Africa: Policies, Politics and Prospects of the *Eight Mediterranean Research Meeting*, 21-25 March 2007, organized by the Mediterranean Program of the Robert Schuman Centre for Advanced Studies at the European University Institute in Florence.
- [45] Sustainability and Dynamics of MENA Public Debt and the Macroeconomic Implications of Public Insolvency. A Paper presented at the *Economic Research Forum (ERF) 13th Annual Conference, Kuwait, December 16-18, 2006*. Paper received the Best Policy-Oriented Paper Award. The Award consists of an honorarium of \$3000 (\$2000 for presented paper, and \$1000 for the Award) and a Certificate.
- [46] Invited to participate in a WTO Regional Workshop, Cairo-Egypt, April 30-May 1, 2006.
- [47] Invited to participate in a roundtable on Regional Integration Agreements: What do they Mean for MENA?, Cairo-Egypt, March 30th, 2006.
- [48] A Unified Risk Assessment of Commercial Banks in the MENA Region. A Paper presented at the *Economic Research Forum (ERF) 12th Annual Conference, Cairo-Egypt, December 19-21, 2005*.
- [49] Monetary Policy Coordination and the Prospects of a Monetary Union Between GCC Countries. A Paper presented at the *Economic Research Forum (ERF) 12th Annual Conference, Cairo-Egypt, December 19-21, 2005*. Paper received the Best Policy-Oriented Paper Award.
- [50] South-South Trade Monetary and Financial Integration and the Euro-Mediterranean Partnership: An Empirical Investigation. Paper presented at the *4th Euro-Mediterranean Forum of Economic Institutes, Marseille France, July 28-29, 2005*.

- [51] Public Investment, Twin Deficits and Economic Growth: The Case of Lebanon. Paper presented at Nice University, France, August 2-3, 2005.
- [52] Country Profile: Lebanon's Monetary and Finance Policy Issues, In Regional Trade, Finance and Labor Markets, Paper presented at the *Economic Research Forum (ERF) 11th Annual Conference, Beirut-Lebanon, December 14-16, 2004*.
- [53] Financial Market Integration and Macroeconomic Volatility in the MENA Region: An Empirical Investigation. In Regional Trade, Finance and Labor Markets. Paper presented at the *Economic Research Forum (ERF) 11th Annual Conference, Beirut-Lebanon, December 14-16, 2004*. The paper received an honorarium of \$2000.
- [54] The Assessment of Implementation of Regional Trade Agreements in the Arab Countries and the Economic and Regulatory Policy Implications of Their Overlapping: Case study Jordan. Paper presented at the *Economic Research Forum 11th Annual Conference, Beirut-Lebanon, December 14-16, 2004*.
- [55] Portfolio Management and Financial Market Integration of Emerging MENA Stock Markets. A Paper presented at the International Conference on Emerging Markets and Global Risk Management, The Westminster Business School, London, UK, June 10-12, 2004.
- [56] Exchange Rates, Trade and FDI Flows and the Euro-Mediterranean Partnership. Paper presented at the *FEMISE and ERF 2nd Annual Conference on Euro-Mediterranean Economic Relations, Marseille-France, December 6-8, 2003*.
- [57] Liberalization and Financial Integration of MENA Stock Markets. Paper presented at an international conference titled: Economic Integration, Financial Markets and Cooperation: Experiences and Perspectives of Europe and the Arab Islamic World in the 21st Century. The Institute of Development Research and Development Policy, Ruhr-University, Bochum, Germany, December 13-14, 2003.
- [58] Correlations in Returns and Volatilities in MENA Stock Markets. Paper presented at the *Economic Research Forum 10th Annual Conference, Marrakech, Morocco, December 16-18, 2003*. Funded by ERF.
- [59] Financial Liberalization and Domestic Savings in MENA Countries: A Comparative Analysis. Paper presented by co-author (M. Kabir Hassan) at the Allied Social Science Association, and the Middle East Economic Association Meetings. January 3-5, 2003. Washington D.C. US.
- [60] Liberalization and Financial Integration of MENA Stock Markets. Paper presented at the *Economic Research Forum 9th Annual Conference, Al-Sharjah, UAE, October 26-28, 2002*. The paper received an honorarium of \$2000.
- [61] Co-organized and attended a Seminar on the Macroeconomic and Exchange Rate Management in Developing Countries: A Comparative Analysis of Turkey and Lebanon, a joint Seminar of the *Institute of Financial Economics and the Department of Economics* at the American University of Beirut, June 6, 2002. Presented a paper on Fiscal, Monetary, and Exchange Rate Developments in Lebanon: 1992-2001.
- [62] Real Exchange Rates and Productivity Shocks in a Small Open Economy. Paper presented at the International Conference on *Exchange Rates, Economic Integration and the International Economy*, held at Ryerson University, Toronto Canada, May 17-19, 2002. Funded by URB.
- [63] Risk and Efficiency in Banking: A Comparative Study for Egypt and Lebanon. Paper presented at the *Economic Research Forum 8th Annual Conference, Cairo-Egypt, January 15-17, 2002*.

- [64] Economic Diversification and Gender in the Gulf Cooperation Council Countries. Paper presented at the Expert Group Meeting on Economic Diversification in the Arab World, United Nations Economic and Social Commission for Western Asia, Beirut, 25-27 September 2001.
- [65] Real Exchange Rates and Productivity Shocks in a Model with Habits and Durability in Consumption. Paper presented at the *Canadian Economics Association Meetings*, Montreal, Quebec, June 1-4, 2001.
- [66] The Euro and the Mediterranean Region. Paper presented at the *FEMISE and ERF 2nd Annual Conference on Euro-Mediterranean Economic Relations*, Marseille-France. March 29-30, 2001. Funded by the European Community.
- [67] Price Linkages and Integration of Middle East Stock Markets. Paper presented at the *American Economic Association Meetings* in New Orleans, January 2001. Funded by URB, January 4-7 2001.
- [68] The Implications of the Euro Currency for the Mediterranean Economies. Paper presented at a conference on the *Global Economy: Challenges and Opportunities for the 21st Century*, Athens, Greece, August 2000.
- [69] Estimating the Effects of Real Interest Rates and Real Exchange Rates Changes on Aggregate Supply. Paper presented at the *Canadian Economics Association Meetings*, Vancouver, BC, June 2000. Funded by URB, June 1-5 2000.
- [70] A Perspective on the Future Dollar-Euro: Implications for the Peripheral Mediterranean Countries. Paper presented at the *FEMISE and ERF 1st Annual Conference on Euro-Mediterranean Economic Relations*, Marseille-France, February 17-18, 2000.
- [71] A Logistic Model for Evaluating the Performance of Lebanese Banks. Paper presented at the *Economic Research Forum 6th Annual Conference*, Cairo, Egypt, October 17-19, 1999. The paper received an honorarium of \$2000.
- [72] A Perspective on the Future Euro-Dollar Exchange Rate: Implications for the International Financial Markets. Paper presented at a conference on *Asymmetries in Financial Globalization*, Loyola University, Chicago, May 14, 1999. Funded by URB.
- [73] Emerging MENA Equity Markets: Integration and Diversification. Paper presented at *The Athenian Policy Forum International Conference on Economic Integration and Transformation: Structural Change, Equity and Efficiency*. Toronto, Canada, May 1998. Funded by URB.
- [74] Using the Yield Curve to Predict Inflation in the Emerging Economies of the ERF. Paper presented at *The Economic Research Forum 5th Annual Conference*, Tunisia, September 1998. The paper received an honorarium of \$2000.

8. Professional Seminars

- [75] Participated in a ***World Bank Seminar***: "Global Integration and the New Trade Agenda," June 29-July 10, 1998. Washington D. C, US, Funded by the FAS.
- [76] Participated and lectured in a ten days training seminar for managers of commercial banks and insurance companies on ***Assets/Investments and Strategic Management***. Nicosia, Cyprus. August 1997.

9. List of Research Grants, Awards, and Consultancies

- [1] Recent Economic Trends and Developments, Global Financial Crises and the Pharmaceutical Sector, Stem Pharma, Beirut, Lebanon, 2013-2014.
- [2] An Analysis of the Mobile Telephone Sector in MENA: Potential for Deregulation and Privatization, The Economic Research Forum, Cairo-Egypt, July 2011.
- [3] Financial Integration, Shock Vulnerability and Dominant Foreign Investors, Implications for the Cost of Capital in Emerging Markets. **Euro-Mediterranean Forum of Economic Institute of the European Community**, May 2011.
- [4] Basel II and Market Risk of Selected European Commercial Banks: A VAR Analysis. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2009-September 30, 2010.
- [5] Financial Impact of the International Financial Crisis on the Mediterranean Partner Countries. **Euro-Mediterranean Forum of Economic Institute of the European Community**, April 2010.
- [6] Financial Systems in Mediterranean Partners and the EURO-Mediterranean Partnership. **Euro-Mediterranean Forum of Economic Institute of the European Community**, February 2009.
- [7] The Role of Capital Flows in Economic Development in the MENA Region, A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2008-September 30, 2009.
- [8] Assessment of Trade Policy and Respective Impact on Economic Performance in the ESCWA Region. **United Nations Economic and Social Commission for Western Asia**, October 2008.
- [9] Sustainability of Exchange Rate Policies and External Public Debt in the MENA Region. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2007-September 30, 2008.
- [10] Inflation Versus Exchange Rate Targeting in Lebanon. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2006-September 30, 2007.
- [11] Prospects of a Monetary Union Between the EU and GAFTA Countries. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2005-September 30, 2006.
- [12] Sustainability of Monetary and Fiscal Policies in the MENA Region. A research project funded by a Research Grant from the **Institute of Financial Economics** of the American University of Beirut, July 1, 2005-September 30, 2005.
- [13] MENA Stock Markets: A Dynamic GARCH Approach. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2004-September 30, 2005.
- [14] Macroeconomic Fluctuations in the MENA Region. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2003-September 30, 2004.

- [15] Profitability and Risk Management in Banking: A Comparative Analysis for Selected MENA Countries. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2002-September 30, 2003.
- [16] Monetary Policy Rules and Nominal Exchange Rate Targeting in Selected MENA Countries. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2001-June 30, 2002.
- [17] Price Linkages and Integration of MENA Stock Markets. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, October 1, 2000-June 1, 2001.
- [18] Measures of Banks Insolvency. A research project funded by a Research Grant from the **University Research Board** of the American University of Beirut, January 1, 1998-June 30, 1998.
- [19] Impact Analysis and Trends Issue (No.2): Financial Markets and Banking Systems Trends in the ESCWA Region and the Impact of Basel II. **United Nations Economic and Social Commission for Western Asia**, Summer 2004.
- [20] Global Forecasts and Predictions Issue (No.5). **United Nations Economic and Social Commission for Western Asia**, Summer 2007.
- [21] Global Forecasts and Predictions Issue (No.4): Growth Prospects and Economic Developments. **United Nations Economic and Social Commission for Western Asia**, Summer 2006.
- [22] Macroeconomic Policy for Regional Coordination in the ESCWA Member Countries: Business Cycle Synchronization and Macroeconomic Policy Coordination. **United Nations Economic and Social Commission for Western Asia**, Summer 2006.
- [23] Global Forecasts and Predictions (No.3): Public and Private Debt and Economic Growth in the ESCWA Region. **United Nations Economic and Social Commission for Western Asia**, Summer 2003.
- [24] Global Forecasts and Prediction (No. 2): The Roles of Investment and Public Expenditures in Economic Growth In the ESCWA Region. **United Nations Economic and Social Commission for Western Asia**, Summer 2002.
- [25] Global Forecasts and Predictions (No.1): Monetary and Fiscal Trends and Forecasts in the ESCWA Region. **United Nations Economic and Social Commission for Western Asia**, Summer 2001.
- [26] The Implications of the Euro Currency for the Economies of the ESCWA Region. **United Nations Economic and Social Commission for Western Asia**, Summer 2000.
- [27] Economic Trends and Impacts in the ESCWA Region Issue No.1. **United Nations Economic and Social Commission for Western Asia**, Summer 2000.
- [28] A Perspective on the Future Dollar-Euro: Implications for the Peripheral Mediterranean Countries. **Euro-Mediterranean Forum of Economic Institute of the European Community**, September 1999.
- [29] Finance and Development in the MENA Region. A Project funded by a **Mellon Grant of the Center of Behavioral Research** of the American University of Beirut, Summer 1999.
- [30] Exchange Rates, Trade and FDI Flows and The Euro-Mediterranean Partnership. **Euro-Mediterranean Forum of Economic Institute of the European Community**, September 2003.

- [31] South-South Trade Monetary and Financial Integration and the Euro-Mediterranean Partnership: An Empirical Investigation. **Euro-Mediterranean Forum of Economic Institute of the European Community**, September, 2004.

10. List of Master's Theses and Projects Supervised as Main Advisor

- [1] Maya Dabbagh, (1999), The Citicorp/Travelers Merger and its Relevance to Lebanon
 [2] Dania Ghanoum (1999), The Saudi Arabian Financial System
 [3] Maha Nakhlawi (1999), The General Agreement on Trade in Services, Implications for the Financial Sector in Lebanon
 [4] Dania Nassar (1999), The Financial Markets of Kuwait and Egypt
 [5] Farah Abou Merhi (1999), Electronic Banking: Development and Challenges
 [6] Rima Koteich (1999), The Middle East Peace Process and its Impact on Arab Economies
 [7] Mohamad Kaisi (1999), Investment Banking with Reference to the Lebanese Market
 [8] Valerie Harrouk (1999), The Russian Crisis
 [9] Carmen Makarem (1999), Monetary Policy in Lebanon over the Period 1993-1998
 [10] Anthony Copty (1999), The Development of the Eurobond Market
 [11] Nabil Saliba (1999), Deposit Insurance Schemes: A Perspective with a Reform Program for Lebanon
 [12] Kamel El-Khatib (1999), Financial Engineering: Instruments and Prospects
 [13] Abeer Ataya (1999), Financial Markets of Turkey and Bahrain
 [14] Soraya Yazbeck (1999), Euro-Mediterranean Partnership: Implications and Challenges
 [15] Jihad Skaf Halabi (1999), The EMU in Relation with the European System of Central Banks
 [16] Choghig Bouldoukian (1999), Commercial Banks in Lebanon: Evolution and Performance (1997-1998)
 [17] Salma Haidar (1999), Emerging Arab Financial Market with Reference to Morocco and Oman
 [18] Bana Akkad (1999), The Lebanese Banking System and the Effects of Globalization
 [19] Raed Khoury (1999), The Lebanese and Jordanian Financial Markets
 [20] Elias Bou Habib (2000), Business Incubator: A Tool for Economic Development
 [21] Yara Bou Awad (2000), Reality and Problems of Islamic Banking
 [22] May Arida (2000), Home Banking Services with Reference to Lebanon
 [23] Abdul Karim Chamseddine (2000), Economic Development in the Middle East and North Africa and the Role of the International Finance Corporation
 [24] Abeer Beydoun (2000), Privatization: Benefits and Costs, The Lebanese Case
 [25] Talal Ibrahim (2000), Capital Guaranteed Funds
 [26] Maya Jajeh (2000), Bank Productivity: Is Big Better?
 [27] Dina Koussa (2000), Credit Derivatives
 [28] Amal Abi Habib (2000), On the Independence of the Lebanese Central Bank
 [29] Robert Bou Jaoudi (2001), Privatization-Strategic, Financial and Institutional Framework
 [30] Aline Assaf (2001), Lebanese Plastic Cards
 [31] Nathalie El-Eid (2001), Project Financing: The Case of Societe des Ciments Lebanese S.A.L
 [32] Haissam Wafic Itani (2001), Audit of Lebanese Banks
 [33] Rifki Abou Zahr (2001), The Lebanese Rent Law and its Economic Implications
 [34] Josphine Nasr (2001), Information Technology Diffusion and Economic Growth: The Case of Developing Countries
 [35] Inas Harb (2001), Economic Integration of East Asia and the GCC Region: A Comparative Analysis
 [36] Zeina Aulga Hallal (2001), Financing Start Up Companies: Sources Alternative to Bank Loans
 [37] Rania Bizri (2001), Constraint on Financing SMEs in Lebanon
 [38] Doris Berberi (2001), The Impact of Globalization on the Merger and Acquisition Trend
 [39] Nada Al-Rifai (2001), Globalization: Its Political Aspect
 [40] Nancy Tannir (2001), Economic Impact of E-Commerce: An Overview
 [41] Ruba Khoury (2001), The New Economy of Business Models
 [42] Emilio Al- Jure (2001), The Internet as a Medium for the Financial Sector
 [43] Tarek Mogharbel (2001), Access of Lebanese Issues to International Eurobond Markets
 [44] Mirna Merhi (2001), Banking and Islamic Law

- [45] Elie Farah (2001), Electronic Banking: Regulatory Framework, Security and Risk
- [46] Carla Naufal (2001), Electronic Money and its Implications on Central Banks
- [47] Randa Abla (2001), Globalization and its Effect on MENA Region: Special Emphasis on Lebanon
- [48] Mohamad Zakaria Hassan (2001), The Viability of Establishing a Stock Option Market in Lebanon
- [49] Sawsan Shamsuddin (2001), The Effect of Money Laundry on Banking Secrecy with Emphasis on the Lebanese Banking Sector
- [50] Daad Adlouni (2001), Money Laundering and Prevention Procedures: The Lebanese Case
- [51] Bassem Mirhej (2001), The Syrian Financial System
- [52] Walid Labban (2001), Hedging Foreign Exchange and Interest Rate Exposure
- [53] Fadi Al-Husaini (2001), Techno-Fundamental Analysis of the Equity Market
- [54] Maesa Beany (2001), Financing Health Care in Developing Countries
- [55] Edward Abou-Jawdeh (2002), The Arab Common Market: Challenges and Expectations
- [56] Aline Abou Zeid (2002), Imperfections and Risks of Lending and Borrowing in International Capital Markets.
- [57] Marina Itani (2002), Regulatory System Management of Bad Debts A Comparative Analysis with Reference To Lebanon
- [58] Darine Sleiman (2002), Foreign Exchange Crisis: Lessons for Developing Countries
- [59] Mazen Sinno (2002), Evolving Regulations for the Banking Sector: With Reference to Lebanon
- [60] Rana Sayyad (2002), Lebanon's Budget Deficit and the Macroeconomic Policy Response
- [61] Tarek Haffar (2002), Mergers and Acquisitions: The Key to Success in Lebanese Banks
- [62] Shadi Ouiejan (2002), Pension Plans: Securing your Future after Retirement
- [63] Rania Al-Jamali (2002), A Comparative Analysis Between The Egyptian and Jordanian Financial Markets
- [64] Maya Alaywan (2002), The Argentinean Financial Crisis: Lessons and Implications for the Lebanese Economy
- [65] Mark Demerjian (2002), The Future of the Lebanese Currency
- [66] Dania Abdallah (2002), The Effects of Adjustment Programs on the Poor
- [67] Sandra-Maria Cotis (2003), Devaluation in Egypt.
- [68] Tarek Kahil (2003), Value Added Tax in Lebanon.
- [69] Lama Abou Chanab (2003), Corporate Credit Analysis: A Comprehensive Approach.
- [70] Aziza Al Dada, (2003), The Role of Foreign Investment in Privatization: The Effects on Developing Countries.
- [71] Fadi Zabad, (2003), Privatization and Capital Market Development in the MENA Region.
- [72] Wael Abdel-Malak, (2003), Asset Backed Securities: Implementation of a New Financial Instrument in Lebanon.
- [73] Eddy Bechara, (2003), Consequence, and Application with Reference to Lebanon.
- [74] Nada Cheikh Dib, (2003), Hedging Against Interest Rate and Market Volatility Risks.
- [75] Rima Al Kadi, (2003), Effects of Exchange Rate Volatility on Trade in Euro Mediterranean Countries.
- [76] Souraya El Yaman, (2003), Effects of An Enlarged EU on the Southern Mediterranean Economics.
- [77] Fadi Mahmood, (2003), The Role of Capital Control in Crisis.
- [78] Malak Makki, (2003), The Mexican Tequila Crisis and its Repercussions.
- [79] Ghinwa Refaat, (2003), Foreign Direct Investment in Developing Countries.
- [80] Farah Siblini, (2003), Financial Liberalization in Selected MENA Countries.
- [81] Andrea Tonelli, (2003), The Lebanese Fiscal Deficit: Past Development and Proposed Policies.
- [82] Nadine Zantout, (2003), Asset Securitization: a Boost to Capital Markets.
- [83] Nidal Harakeh, (2003), Small Business Financial Systems
- [84] Nadine Zeidan (2004), The Role of Information and Communications Technology in the Lebanese Economy
- [85] Najla Nakhle (2004), Behavioral Finance vs. Efficient Market Hypothesis: Limits to Arbitrage as Evidence of the New Paradigm
- [86] Charles Abi Habib (2004), Globalization and the Lebanese Industrial Sector Competitiveness
- [87] Nadine Dabbousi (2004), The Role of Monetary Policy with Regard to Public Debt in Lebanon
- [88] Muriel Ayoub (2004), Securitization in Lebanon: the done and the doing
- [89] Ramy Mecherkany, (2004), Risk Management Strategies for Banks
- [90] Hassan Solh, (2004), Financing Development
- [91] Adnan Halawi (2004), Economic and Financial Role of the Tourism and Services Sector in the

- Growth of the Lebanese Economy
- [92] Rami Rishani, (2004), Islamic Banking in Lebanon
- [93] Abdallah Jibai, (2004), The Role of Monetary Policy and the Banking Sector in Economic Development with Reference to Lebanon
- [94] Chantal Nassif, (2004), Evolution of the Euro Pound with a Comparison to the US Dollar
- [95] Bachir Rahal (2004), Macroeconomic and Exchange Rate Policies in Egypt
- [96] Ammar Salloum (2005), Financing Small and Medium Enterprises in Egypt
- [97] Sarah Bou Diab (2005), Financial Development and Economic Growth in the MENA Region Case Study: Lebanon
- [98] Ammar Nancy (2005), Devaluation of the Turkish Currency
- [99] Assi, Dania (2005), Twin Deficit Problem in Lebanon
- [100] Bitar, Sultan (2005), Debt management and sustainability: The case of Lebanon and Egypt
- [101] Carro, Jamil (2005), Financing for development: The role of Beirut Stock Exchange
- [102] Dabbous, Amal (2005), Trade Integration in the Arab World
- [103] Eid, Soha (2005), Securitization and Privatization in Lebanon
- [104] Khordagui, Nagwa (2005), Financial Development and Economic Growth in Egypt
- [105] Khoury, Nicole-Clemence (2005), Determinants of Growth in Lebanon
- [106] Mezher, Rabih (2005), Value Added Tax in Lebanon in Preparation for joining WTO
- [107] Salman, Ali (2005), Corporate Governance: USA, Japan, and Jordan
- [108] Sinno, Afaf (2005), Impact of Public Spending on Growth in Jordan
- [109] Tabsh, Hala (2005), The Euro: A Major Challenge and Catalyst for the European Countries
- [110] Elie Abou Jaudeh (2005) Monetary Policy in Emerging Markets and the Effects of Dollarization: Evidence from Latin America.
- [111] Hala Awada (2005), Chaos in Financial Markets.
- [112] Akiki, Josiane (2006), Retail Banking and Risk Management
- [113] Fares, Ali (2006), Financial Markets Development: Forecasts for 2005
- [114] Ayat, Carol (2006), The Gulf Equity Markets: Oil, Growth and Regional Spillovers
- [115] El-Helou, Rana (2006), Monetary Policy and Macroeconomic Stability in GCC Countries
- [116] Mansour, Ali (2006), A Study of BASEL II and its Global Implications With Some Reference to Lebanon
- [117] Saleh, Maybel (2006), Optimal Capital Structure for Chinese Companies
- [118] Salloum, Ingrid (2006), Economic Instruments for a Sustainable Environmental Policy-Comparison Between Developed Countries and Developing Countries
- [119] Mounayar, Joyce (2006) Country Risk: The Major Determinants of Credit Ratings.
- [120] Jebran, Carine (2007), Exchange Rate Policy Impact on Growth, Investment and Trade with Reference to Lebanon
- [121] Shalak, Karim (2007), The Capital Asset Pricing Model Versus the Arbitrage Pricing Theory: Forecasting Equity Returns.
- [122] Frangieh, Maria (2007), Exports, Growth and Economic Development with Reference to Lebanon
- [123] Rishani, Rami (2007), Testing the Unbiased Forward Rate Hypothesis.
- [124] Haroun, Karim (2007), Stock Market Bubbles With Reference to GCC Countries.
- [125] Hokayem, Youssef (2007), Financial and Managerial Consequences of Mergers and Acquisitions.
- [126] Anouti, Hana (2007), The Determinants and Effects of Banking Sector Concentration in Emerging Economies
- [127] Awad, Nadia (2007), Foreign Direct Investment, Growth, and Development Prospects with Reference to Lebanon and the UAE.
- [128] Amine Aour (2007), Exchange Rate Regimes in Selected Arab Emerging Economies.
- [129] Lea Korkmaz (2007), Youth Migration in Lebanon.
- [130] Hanine Al-Fakih, (2007), International Aid to Lebanon: The Paris I, II and III Donor's Conferences.
- [131] Ziad Hassoun, (2007), The EU-MED Partnership Impact in the Lebanese Agro-Food Industry.
- [132] Mariam Hamed (2007), How Could Islamic Finance Benefit the Lebanese Economy?
- [133] Jalal Shazbek, (2007), Costs and Benefits of Fixed Exchange Rate Regimes.
- [134] Tala Bou Alwan, (2007), Poverty Reduction and Growth Prospects in Lebanon.
- [135] Raffia Khalil, (2007), Impact of the Euro-Mediterranean Free Trade Agreements on the Lebanese Economy.
- [136] Jacqueline Zammar (2007), Effects of the July 2006 War on the Lebanese Economy.

- [137] Maria Abou-Sakr, (2007), Impact of Monetary Policy on the Lebanese Economy: An Empirical Investigation.
- [138] May Hamwieh (2007), Bond Markets in Emerging Economies.
- [139] Antoine Chamoun, (2007), Mergers and Acquisitions: Impact on the Banking Sector in Lebanon.
- [140] Jad Nohra, (2007), Testing the Linear Relationship of the CAPM: Evidence from Developed Markets.
- [141] Amer Jeambey, (2007), Saudi Stock Market Valuation: The Case of STC and Sabic.
- [142] Siba Salloum, (2008), The Syrian Economy: Past Performance and Future Prospects.
- [143] Rana Abboud, (2008), Lebanon's Path to Growth and Stability.
- [144] Maya Ayoub (2008), Financial Market and Monetary Integration in the GCC Area.
- [145] Ghina Tabsh (2008), Aid Failure and Central Bank Interventions.
- [146] Huda Mehio (2008), Fraud of Plastic Cards.
- [147] Ahmad El-Hajjar (2008), Financial Development and Economic Growth.
- [148] Nada Samara (2008), Capital Inflows in Lebanon
- [149] Cynthia Salame (2008), Inflation, Unemployment, and the PPP Theory: The Case of Lebanon.
- [150] Moon Baz (2008), The Choice of Monetary Policy Targets and Instruments: The Case of Lebanon.
- [151] Malek Salibi (2008), Privatizing Lebanon For Better Economic Prospects.
- [152] Rami Saad (2008), Alternative Investments Performance.
- [153] Razi Khaddage (2008), Role of Monetary Policy and Banking Sector in Promoting Growth With Reference to Lebanon.
- [154] Nora El-Baba (2008), The Clean Development Mechanism and Sustainable Development.
- [155] Nazrira Hariri (2009), Portfolio Management: The Case of the Lebanese Stock Exchange.
- [156] Maha Mansour (2009), Islamic Versus Conventional Banking: Comparison and Performance Analysis.
- [157] Chadi Saba (2009), Insurance Industry and Its Contribution to Growth and Development
- [158] Rita Mahfouz (2009), Corporate Governance and Immigration
- [159] Christelle El Khoury (2009), Financial Development and Economic Growth
- [160] Soraya Haroun (2009), The Global Financial Crisis of 2008-2009: Implications on the Worldwide Economic Performance.
- [161] Lina Kanso (2009), Housing Prices and Financial Markets.
- [162] Karim Mohamadieh (2009), The 2008 Financial Crisis and Its Effects on Money Markets.
- [163] Nehme Al Khawly (2009), The Impact of Oil Price Shocks on the Economy: Implications on the MENA Region.
- [164] Samih Al Yaman, (2009), Long Term Performance of Arabic IPO According to their Characteristics
- [165] Mohamad Hammoud, (2009), The Interdependence Between Mortgage Rates and Housing Prices in the United States.
- [166] Elie BouJaoude, (2009), Developing Capital Markets in Lebanon: A Focus on the Beirut Stock Exchange.
- [167] Catherine Mahmoud, (2009), Is There a Need for an Alternative Exchange Rate? A Gravity Model Estimates of the Trade Effects.
- [168] Rima Cortbawi (2009), Evaluation of the Jordanian International Economic Policy: What is the Fate of the Jordanian Dinar and How Sustainable is its Peg to the US Dollar.?
- [169] Montaha Abboud (2009), Economic Integration Among the GCC Members.
- [170] Hala Abi Antoun (2009), The Concept of Ethics and Justice in Economics.
- [171] Rolla Bou Hamdan (2009), The US Recent Financial Crisis: 2007-2009.
- [172] Lara Bejjani (2009), Financial Risk Management: Testing the CAPM of Citibank.
- [173] Roy Doumit (2010), The Underground Economy.
- [174] James Khoury (2010), Onwards Into the Bassel II World.
- [175] Jana El-Choueiry (2010), Food Prices, Are We Heading Towards a crisis?.
- [176] Mariam Taha (2010), Housing Loans.
- [177] Youssef Chahine (2010), Islamic Finance, Flight to Quality?
- [178] Karim Ghoryorayeb (2010), Is the US Spending on Defense likely to Decline?
- [179] Souraya Haroun (2010), The Global Financial Crisis of 2008-2009, Implications on the Worldwide Economic Performance.
- [180] Nizar Abdel Kader (2010), Real Estate Price Determinants and the Use of Aggressive Lending Instruments.
- [181] Sarah El Borgi (2010), Unemployment in the Arab World.

- [182] Assala Illaik (2010), Factors Affecting the Business Environment in the Arab World: Obstacles and Stimuli.
- [183] Mario Rached (2010), Is Public Debt in Lebanon a Chronic Disease?
- [184] Hadi Salami (2010), Who has Paid for the Past US Wars?
- [185] Ramona Moubarak, (2010), Lebanon's Exchange Rate Regime with Reference to the IMF Policies.
- [186] Mohammad Makki (2010), Al Khums: The Most Efficient Islamic Solution.
- [187] Pamela Nader (2010), Capital Inflows to Lebanon: Curse or Blessing?
- [188] Talar Yacoubian (2010), Lebanon and the Global Financial Crisis of 2008.
- [189] Merry Akiki (2010), Japanese Growth.
- [190] Farah Chehabeddine (2010), Differences Between Islamic Banking and Conventional Banking.
- [191] Daisy Edde (2010), Oil Price Fluctuations: Impact on the World Economy.
- [192] Mona Zaiter (2010), Financial Development and Economic Growth in the Middle East: A Case Study of Saudi Arabia, Egypt, and Syria.
- [193] Roy El Chab Majdalani (2011), Micro Credit Effect.
- [194] Carol Karam (2011), The Implications of the Global Financial Crisis on Managing Banking Risks.
- [195] Edwardo Fakhoury (2011), Introducing Options to the Lebanese Capital Markets.
- [196] Rachad El-Saddi (2011), Real Estate in Lebanon a Bubble or not?
- [197] Nour Attieh (2011), Building a Leading Index of Economic Activity in Lebanon
- [198] Maya Mroue (2011), Food Commodity Prices and Their Impact on the Global Economy
- [199] Tala Noueihed, (2012), Micro Credit, Does it Create a Positive Effect on the Economy? The Case of Bangladesh
- [200] Zeina Hodroj, (2012), The Financial Crisis: The US Banking Sector Failure and Survival.
- [201] Hiba Hamade, (2012), Impact of Financial Crisis on the Arab Real Estate Sector
- [202] Imad Mhanna (2012), Arab Spring and Economic Challenges: An Analysis of Bahrain, Egypt, Jordan and Libya
- [203] Elie El Gemayel (2012), The Global Economic Crisis, a reflection of the great depression
- [204] Rita Mourad (2012), The Effect of Credit Rating on a Firm's Stock, Bond Return and Capital structure
- [205] Elie R. Khallo (2012), Oil Price, Exchange Rate and Equity Pricing: Causation or Correlation to Gold Price
- [207] Celine Harrik (2012), European Debt Crisis
- [208] Tamara Abou Fakhreddine (2012), Gold and Oil Prices Interrelations and Reaction to Crisis
- [209] Ali Antar (2012), Housing Loans in Lebanon
- [210] Majdoline Halawy, (2012), The 2008 Financial Crisis and the Role of the Lebanese Central Bank and the Federal Reserve System
- [211] Bachir El Khoury (2013), The Economic Dimension of the Arab Uprisings.
- [212] Nour Kanso (2013), The Impact of the Greek Crisis on the Euro, the Euro Zone, and the Global Markets.
- [213] Myra Bizri (2013), Euro Zone: A Successful Monetary Union Needs to be Part of a Fiscal and Political Union
- [214] Lana El Tabch (2013) Twenty Years of Monetary Policy in Lebanon (1993-2012): Impact of the Exchange Rate Based Stabilization on Economic Performance.
- [215] Ghania Ezzedine (2013), The European Debt crisis and its Implications: Case of Italy and Spain.
- [216] Sanaa Lahoud (2013), The Inflation Risk in the Insurance Industry.
- [217] Mohammad El-Dirani (2013), Corporate Governance: An Empirical Approach.
- [218] Roland Desmesropian (2013), The Economic Determinants of the Price of Gold.
- [219] Cyril Finan (2013), The Crowding out of the Greek Banking Sector by Sovereign
- [220] Raket Kendrijian, (2013) Greek Debt Crisis: Causes, Implication and Course of Action for Eurozone's Biggest Economic Challenge
- [221] Abeer Taher (2013), The Debt Crisis in the UAE: Explaining the Causes
- [222] Dana El Katarji, (2013), Big Banks: To Bail or to Fail?
- [223] Mohammad Chami, (2013), BRICS – The Rising Power
- [224] Michel Jaklis (2013), The Emerging Markets Before and After the Financial Crisis.
- [225] Gisele Nacouzi (2014) Managing Liquidity Trap: Policy interactions and perspectives from the US and Japan.
- [226] Abdel Rahim Ayoubi (2014) Facebook's IPO Fiasco.
- [227] Khaled Maher (2014), Lebanon and the Arab Uprisings.

- [228] Najat Hatoum (2014), Growth and Unemployment in the MENA Region: A Missing Link
- [229] Nadine Yamout (2014), The Interaction Between Remittances, Real Exchange Rates, And Financial Sector Development: The Case of Labor Exporting MENA Countries.
- [230] Nadine Abdel Fattah (2014), The Spillover Effects of the Syrian Crisis on Lebanon's Economy: A Cross Border Analysis between Jordan and Turkey.
- [231] Sarah Al-Dirani (2014), How Did Policy Response and Resilience Aid the Emerging Economies in the MENA Region to Cope with the Global Crisis.
- [232] Chantal Khadra (2014), The Effects of Oil Price Shocks on Output Growth in the Arab Region.
- [234] Hadi Jalloul (2015), Mergers in Corporate Finance: Identifying the Characteristics of Mergers and their Effect on Post Mergers.
- [235] Farah el-Hajj (2015), US Monetary Policy: A Forty Year Analysis, 1970-2012
- [236] Nour el-Hoda Nizam (2015), Dutch Disease: The Case of Saudi Arabia
- [237] Fatima Hijazi (2015), Basel III, the Necessity of Regulations and the Fear of Repercussions.
- [238] Sabine Haddad (2015), Renewable Energy in Lebanon.
- [239] Assaad Arar, (2015), Emergence of Islamic Finance in Europe.

C. TEACHING

List of Courses Taught

Graduate Level Courses

ECON 327: Macroeconomics
 ECON 328: Monetary Economics
 ECON 333: Energy Economics
 ECON 336: International Monetary Economics
 ECON 337: Economic Development
 ECON 340: Financial Economics I
 ECON 341: Financial Economics II
 ECON 343: Econometrics of Financial Markets
 ECON 355: Corporate Finance
 ECON 356: Special Topics in Financial Economics
 ECON 357: Special Topics in Monetary Economics
 ECON 302: Graduate Tutorial: Arab Economic Integration
 ECON 345: International and Arab Emerging Financial Markets
 MMB 302: Monetary Economics with Special Reference to Central Banking and Monetary Policy.
 MMB 303: International Finance, Balance of Payments Theory and Policy.
 MMB 310 Investment Banking and Long-Term Finance

Undergraduate Level Courses

ECON 228: Intermediate Monetary Economics
 ECON 212: Introductory Macroeconomics
 ECON 217: Intermediate Microeconomics

D. SERVICE

Refereeing for Academic Journals

African Development Review
Canadian Journal of Economics
Energy Journal
Emerging Markets Finance and Trade
Emerging Markets Review
Economie Applique
Economic Systems
Economic Issues
International Review of Financial Analysis
Journal of Development and Economic Policies
Journal of Macroeconomics
Journal of Comparative Economics
Middle East Development Journal
North American Journal of Economics and Finance
Open Economies Review
Quarterly Review of Economics and Finance
Review of Economic Dynamics
Review of Middle East Economics and Finance
Review of Middle East Economics Thunderbird International Business Review
World Development
British Journal of Mathematics and Computer Science
Referee for Various United Nations' ESCWA Publications
Referee for Various ERF Publications and Conference Papers
Studies in Economics and Finance

Research Fellowships

Granted life time Research Fellowship, Economic Research Forum, Cairo, Egypt.
Athenian Policy Forum Research Fellow, Toronto, Canada.
Member, Canadian Economic Association.
Member, North American Economics and Finance Association.
Member, Middle East Economic Association.
Research Fellow, Institute of Financial Economics, American University of Beirut.
Member of the Economic Research Forum Advisory Committee.

